BIRLA PRECISION

Forward, Together.

TRANSFORMING WITH PURPOSE PERFORMING WITH PRECISION

ANNUAL REPORT 2025-26

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Disclaimer
This document contains statements about expected future events and financial of Birla Precisions Technology Limited ('the Company'), which are forward-looking. By their nature, forward looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is a significant risk that the assumptions, predictions, and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as several factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management Discussion and Analysis section of this Annual Report.

INVESTOR INFORMATION

Market Capitalisation as of March 31, 2026
₹ 178.56 Cr.

CIN
L29220MH1986PLC041214

BSE Code
522105

AGM Date
September 09, 2026

AGM Mode
Video Conferencing (VC) and Other Audio-Visual Means (OAVMs)

For more investor-related information please visit
https://www.birlaprecision.com/investor-section.php

Or simply scan

Theme of the Year

TRANSFORMING WITH PURPOSE PERFORMING WITH PRECISION

There are years in which a company grows. And then there are years in which a company becomes — when individual decisions and investments made over time suddenly cohere into something recognisably new. The world around the Company is changing too: markets more competitive, innovation faster, customer expectations sharper. It mirrors a larger national story — as India advances towards self-reliant, globally competitive manufacturing, companies capable of precision engineering at scale are no longer peripheral; they are foundational to that ambition.

This year, that transformation took visible form. A new logo. A new brand identity, unveiled in February 2026. Advanced machines on the production floor. New products for emerging industries. A solar initiative that positions sustainability as a genuine operating commitment, not a stated aspiration. A new values framework — TRACK GPS.

Every change is anchored to the same conviction: that this Company has the technical expertise, the manufacturing heritage, and the people to compete not only in the markets it has always served, but in the high-growth sectors — railways, electronics, die mould, and heavy engineering — that will re-define advanced manufacturing in India for the next decade. For shareholders, this is the opportunity: a Company positioning itself deliberately ahead of the sectors it intends to lead, rather than reacting to them once they arrive.

'Performing With Precision' is the oldest idea in the Company — built over decades of engineering discipline, micron-level tolerances, and rigorous quality systems that have earned the trust of customers across 25+ countries. What is new is the platform from which that performance will now be delivered: larger, more capable, and built to sustain the same precision at a scale the Company has not operated at before.

CORPORATE OVERVIEW

OUR HERITAGE

Established in 1937, Birla Precision Technologies Limited ('BPTL', 'our Company', or 'We') stands today as a distinguished name in Indian engineering, its roots firmly grounded in the traditions of excellence and innovation.

At the helm is Mr. Vedant Birla, shaping BPTL into a modern, performance-driven organisation while honouring its foundational values.

ABOUT BIRLA PRECISION TECHNOLOGIES LIMITED

BPTL is one of India's foremost precision engineering companies, manufacturing and supplying Machine Tool Accessories, Tools, and Precision Components — through three key business segments: Cutting Tools, Tool Holders & Automotive Precision Components. With a strong focus on innovation, engineering excellence, and customer-centric solutions, the Company caters to diverse industries including automotive, engineering, aerospace, defence, electronics (3C), and industrial manufacturing. BPTL's products are designed to deliver high performance, reliability, and precision, enabling customers to enhance productivity and achieve operational excellence.

The Company exports its products to 25+ countries, building a strong global footprint through technology-driven manufacturing and a commitment to international quality standards. With state-of-the-art manufacturing facilities located in Aurangabad, Nashik, and Chalisgaon, BPTL continues to expand its capabilities, strengthen its product portfolio, and invest in advanced manufacturing technologies.

Under the leadership of Chairman Mr. Vedant Birla and Managing Director Mr. Ravinder Chander Prem, the Company has entered a new phase of strategic growth — marked by brand reinvention, capacity expansion, operational excellence, and deeper penetration into high-growth sectors such as electronics (3C), heavy engineering, aerospace, and defence.

Driven by a legacy of technical expertise and a vision for the future, BPTL continues to build on its foundation of innovation, quality and engineering excellence. The Company remains committed to creating sustainable value for customers, partners, employees and stakeholders while positioning itself as a trusted global partner in precision engineering solutions.

VISION & MISSION

VISION

To be a global leader in round Cutting Tools, Precision Components, Accessories for both Power Tools & Machine Tools, by empowering customers through innovative and advanced manufacturing practices

MISSION

We are committed to delivering excellence in Cutting Tools, Precision Components, Accessories for both Power Tools & Machine Tools by:

- Fostering a culture of continuous learning and knowledge sharing,
- Adopting and integrating cutting-edge technologies in our operations,
- Embracing a customer-centric mindset across all functions,
- Upholding strong governance, regulatory compliance, and stakeholder trust,
- Implementing sustainable practices that protect our future,
- And ensuring cost-competitive manufacturing through world-class practice.

STRATEGY PILLARS

Capability Management	Structure & Governance
Culture	Talent Development
Processes	Technology

OUR VALUES TRACK GPS

EIGHT WORDS | ONE DIRECTION | FORWARD TOGETHER

In FY 2025–26, Birla Precision Technologies gave its culture a name and a framework. TRACK GPS is a newly founded acronym advocating the values the Company has always tried to live, now made explicit, shareable, and measurable across every level of the organisation.

TRACK GPS

T — **TRUST**
We do what we say. Our word is our bond-with colleagues, customers and partners.

R — **RESPECT**
We honour every individual their ideas, time and dignity - regardless of role or rank.

A — **ACCOUNTABILITY**
We own our actions and outcomes. No excuses — we step up, deliver and learn from every result.

C — **CREDIBILITY**
We earn trust through consistent action, quality output and honest communication — every time.

K — **CUSTOMER FIRST**
We earn trust through consistent action, quality output and honest communication — every time.

G — **GROWTH**
We pursue continuous learning and improvement — for our people, processes and our organisation.

P — **PASSION**
We bring energy and enthusiasm to every task. Passion fuels precision — and precision builds pride.

S — **SUSTAINABILITY & IMPACT**
We bring energy and enthusiasm to every task. Passion fuels precision — and precision builds pride.

OUR JOURNEY

Birla Precision's story is one of sustained technical excellence and deliberate strategic evolution — from a focused tooling JV to a diversified, listed precision engineering company entering its next phase of growth.

1937
Started ITM Factory in Mumbai (Cutting Tool Division)

1970
Established ITM Factory in Nashik

1986
Started ITM Factory in Aurangabad
Established Birla Kennametal JV Factory in Aurangabad (Tool Holder division) in Technical Collaboration with KM USA

1998
Launched Birla Perucchini (Foundry Division) Factory in Aurangabad in Technical Collaboration with Fonderia Perucchini SPA, Italy

2001
Secured ISO 9001 Certification

2007
Renamed as Birla Precision Technologies Limited (BPTL) after Stake Acquisition from Kennametal

2008
Started Precision Component and Casting Machining Divisions

2017
Launched Panther Series Cutting Tools and Tool Holders

2018
Launched Torpedo Series HSS Tools, Ninja Series Tools, and Hathyar Tool Bits

2021
Acquired MR Tools, UK, and Entered into Carbide Tools

2022
Commenced a New Project of the ITM Chalisgaon Factory and Introduced the Durotool Segment
Founded Subsidiary 'Birla Precision Technologies GmbH' in Germany

2023
Commercial Production at ITM Chalisgaon has successfully commenced

2024
Carbide Portfolio expansion and Machine Taps capacity expansion have been undertaken to strengthen product offering and enhance production capabilities

2025 / 2026
- New brand identity and strategic vision unveiled, New logo and tagline 'Forward, Together' launched.
- Several new manufacturing machines installed.
New products launched across all division. TRACK GPS values framework introduced. Solar initiative implemented. greytHR platform adopted. compliance frame work strength.
- SAP ERP strengthened
- Digitalization across shop floor

CHAIRMAN'S MESSAGE

A LEGACY OF PRECISION A FUTURE OF GROWTH

In alignment with India's manufacturing priorities, Birla Precision Technologies has strengthened its core capabilities and expanded its participation across high-growth sectors. Today, our precision-engineered products reach customers in more than 25 countries, supported by manufacturing facilities across Maharashtra and a diversified portfolio spanning Cutting Tools, Tool Holders, Precision Components and Power Tool Accessories. With continued investments in technology, capacity and application engineering, we are well positioned to contribute to India's journey towards manufacturing excellence and Atmanirbhar Bharat.

Dear Shareholders,

It gives me great pleasure to present to you the Annual Report of Birla Precision Technologies Ltd for the Financial year 2025-26, a year in which our Company continued to strengthen its position as a trusted partner to India's manufacturing ecosystem, building on a legacy of empowering progress that dates back to 1937.

A Year of Robust Growth

I am pleased to report that your Company delivered a strong performance during the year, with total revenue growing to INR 247 Crores, a growth of 16% over the previous year, driven by broad-based momentum across all our business divisions. This performance is particularly encouraging given that it builds on the growth already achieved in FY 2024-25, and it reaffirms the strength of our diversified portfolio spanning Cutting Tools, Tool Holders, Precision Components, and Power Tool Accessories.

Looking ahead, we have set an ambitious target for FY 2026-27, representing continued growth across every business unit.

Performance Across Our Business Divisions

Indian Tool Manufacturers (ITM), our Cutting Tools business, continued its steady growth trajectory, growing 28% during the year and remaining the largest contributor to our revenue. ITM maintains its leadership position with approximately 23% market share, while our High-Performance Taps business is scaling up rapidly as we invest in application engineering and machine tap product development to capture a larger share of this INR 580 Crore addressable market.

Birla Durotool (BDT), our Power Tool Accessories business, delivered an exceptional performance, growing 273% during the year. This remarkable growth reflects the strength also of our Duromaster brand and the increasing traction we are gaining in Hardware Drill bits, Abrasives, and Saw blades — categories that together represent a INR 5,000 Crore addressable market in India. We remain focused on our five-year ambition of achieving a 10% share of this market through an expanded channel partner network and continued brand-building investments, and all these products continue to remain Import substitutes and go into making India 'Atmanirbhar'.

Carbomach, our Carbide cutting tools brand, though a relatively recent addition to our portfolio, has shown outstanding momentum with growth of 177% during the year. As a late entrant into the INR 628 Crore carbide tools market, Carbomach's growth underscores our belief that technology differentiation and distribution strength will be the key levers for scaling this business in the years ahead. These tools go into the high-end applications and industries.

Tool Holders (TH) business grew 41% during the year, supported by strong regional performance across North, West, and East India and most importantly Exports, and continued engagement with leading OEMs in the Automotive, Aerospace and General engineering sectors. We are expanding our presence in high-growth segments such as 3C & Electronics manufacturing, which is witnessing the fastest CAGR in this space.

Precision Components (PC) business also delivered healthy growth during the year, and we have initiated capacity expansion plans to support the increasing demand from segments such as Hydraulics components which go into Tractor & Automotives, Earthmoving Equipment, etc.,

Riding India's Manufacturing Tailwinds

Our Company's performance is set against the backdrop of a resilient and rapidly growing Indian economy, now the fourth largest in the world with a nominal GDP of $4.1 trillion, and on track to become the world's third-largest economy by 2030.

The Government's continued emphasis on Make in India, Production Linked Incentive schemes, and manufacturing indigenization across Defense, Electronics, Automotive, and Infrastructure sectors presents a significant and sustained opportunity for our businesses. With India's manufacturing sector targeted to grow from approximately 15% to 25% of GDP by 2030, and Machine tool consumption growing at nearly 15% CAGR, we believe Birla Precision is well positioned to be a meaningful beneficiary of this structural shift.

Strategic Priorities for the Road Ahead

During the year, we made significant progress on several strategic initiatives that will shape our Long-term growth:

We continued to deepen our channel engagement through structured approach and High Potential account growth plans across our business units.

We advanced key capital projects, including plans for a Central Warehouse facility, capacity expansion in Precision Components, Concrete drilling line, solar power across all the plants.

We took steps to strengthen our digital and technology backbone, including the rollout of Zoho CRM across our sales teams, and the development of our e-commerce platform to expand market reach.

This year, we unveiled a new logo, a new visual language, and a new tagline—Forward, Together—reflecting both the culture we are building within Birla Precision Technologies and the partnerships we value outside it. Our new brand identity expresses our bold, future-oriented ambition to become a globally trusted, innovation-led precision engineering company that empowers advanced manufacturing across critical and high-growth industries. We remain deeply committed to the Make in India programme, with planned investments in advanced manufacturing and technology capabilities to further strengthen our facilities in Maharashtra

We remain committed to Sustainability, with our "Go Green" initiative at our Chalisgaon facility progressing through energy audits, and renewable energy adoption.

We continue to evaluate select Inorganic growth opportunities that align with our strategic priorities of backward integration, portfolio expansion, and access to new geographies and customer segments

People and Governance

None of this progress would be possible without the dedication of our Employees, whose commitment to our core values of Trust, Credibility, Accountability, Customer First, and Sustainability continues to be the foundation of our success. We continue to invest in Talent development, Leadership capability building, and Employee engagement, recognizing that our people remain our most valuable asset as we scale the organization.

I would also like to place on record my sincere appreciation to our Board of Directors for their continued guidance, and to our channel partners, customers, and suppliers for their unwavering trust and support.

Focus Areas:

Well-being - Concentrating on employee well-being and nurturing them to thrive in the workplace.

Engagement - People remain the heart of our transformation. We strengthened employee engagement by celebrating Foundation Day across plants and hosting an All-Hands Meet (Panther Meet) for sharing our strategy, recognizing achievement, and reinforcing a shared sense of purpose.

Development - We have also invested in our people through Structured Training Programmes, Leadership Development Initiatives, and Capability Building Activities to equip our teams with relevant skills needed for future growth. Various wellness initiatives such as Meditation, Breathwork, Yoga and The Art of Living courses have been done.

I would also like to place on record my sincere appreciation to our Board of Directors for their continued guidance, and to our channel partners, customers, and suppliers for their unwavering trust and support.

Looking Forward

As we enter FY 2026-27, we do so with confidence in our strategy and clarity on our priorities: deepening our market leadership in HSS cutting tools, scaling Carbomach and BDT into significant growth engines, strengthening our Tool Holders and Precision Components businesses through OEM partnerships and capacity expansion, and building the organizational capabilities — in Technology, Talent, and Governance — needed to sustain this growth well into the future.

On behalf of the Board of Directors, I thank you, our shareholders, for your continued confidence and support as we move Forward, Together.

Warm regards,

Vedant Birla
Chairman
Birla Precision Technologies Ltd.

MANAGING DIRECTOR'S MESSAGE

PRECISION
IN EXECUTION EXCELLENCE IN DELIVERY

In alignment with our vision for operational excellence, Birla Precision Technologies has strengthened its manufacturing capabilities through investments in advanced machinery, application-specific products and robust quality systems. During FY 2025–26, we expanded our machining capabilities with new CNC technologies, enhanced workforce skills through structured training, and strengthened processes to meet the demanding requirements of sectors such as Aerospace, Defence, Electronics and Heavy Engineering. With a continued focus on customer qualification, quality, delivery discipline and capacity utilisation, we are building an organisation equipped to translate capability into consistent, sustainable performance.

Dear Shareholders

The Chairman has spoken to the vision behind this year's transformation. My responsibility is different, and in some ways simpler: to make sure that vision translates into machines running, products qualified, and customers served — on time, at the quality standard our new markets demand.

FY 2025–26 was, operationally, one of the busiest years in this Company's recent history, and I want to walk through what that actually looked like on the shop floor. Commissioning a new factory is not a single event — it is months of vendor coordination, layout planning, utility commissioning, and manpower training before a single component comes off the line. Bringing three new CNC machines into production, including capability for back-turning, hard-turning, and multi-axis milling, meant retraining operators, requalifying processes, and in several cases redesigning workflows we had run one way for years. None of this shows up as a single headline. All of it shows up in the numbers the Chairman has already shared with you.

I have spent 36 years in this industry, in operational and sales leadership roles, and in that time I have learned that entering a new sector is not won by the announcement — it is won in the qualification process that follows it. Aerospace and defence customers audit their suppliers before they place a single order, and their tolerance for inconsistency is effectively zero. That is precisely why our approach this year was to build the capability first — the machines, the four application-specific products, the quality systems — before actively pursuing qualification with customers in these sectors. We would rather arrive fully ready than arrive early and unready. That qualification work is now our primary operational focus for the year ahead.

Quality and consistency have been the throughline of everything we did this year. Our expanding certifications, our investment in application engineering, and our tighter integration between sales and production planning are all in service of one goal: making sure that when a new customer in electronics, aerospace, or heavy engineering gives us a trial order, our delivery matches what we promised in the qualification room. That discipline is what earns a second order, and a third, and eventually a long-term relationship — which is how this business has always been built, whether the customer is a decades-old automotive account or a defence contractor we are speaking with for the first time.

None of this is possible without the people actually running these machines and managing these customer relationships. Our move to greytHR has given us better visibility into our workforce as we've grown across locations; our investment in structured training under UNNATI, PRAGATI, and SAKSHAM has meant that the skill base on our shop floor has kept pace with the sophistication of what we are now asking it to produce; and our continued focus on safety training reflects a simple belief — that we cannot ask for precision from a workforce that does not feel secure. TRACK GPS gave language to values I have tried to run operations by for most of my career, and it has been genuinely useful this year in aligning teams across our older, established businesses and the new ones we are building.

Looking ahead to FY 2026–27, my priorities are operational and specific: complete the qualification cycles with our first aerospace and defence prospects, bring our new capacity to full utilisation rather than partial, and hold the quality and delivery discipline that this next phase of growth demands, at the same standard whether the order is for ten pieces or ten thousand. Vision sets the direction. My job, and my team's job, is to make sure execution doesn't fall short of it.

Thank you for your continued trust in this management team.

Ravinder Chander Prem
Managing Director
Birla Precision Technologies Limited

BOARD OF DIRECTORS

A Guiding Force Behind Every Strategic Move

Mr. Vedant Birla
Chairman & Executive Director

Mr. Ravinder Chander Prem
Managing Director

Mr. Santhosh Kumar
Executive Director

Ms. Raji Vishwanathan
Non-Executive Independent Director

Ms. Tulsi Jayakumar
Non-Executive Independent Director

Mr. Paramasivan Angala Srinivasan
Non-Executive Independent Director

Mr. Vikas Thapa
Non-Executive Independent Director

Mr. Kaleginanaoor Chandrashekhar Sharma
Non-Executive Independent Director

Mr. Deep Kishorbhai Chandan
Non-Executive Independent Director

OUR BRAND, OUR IDENTITY

A new logo. A new visual language.
A new tagline
Forward, Together
that speaks to both internal culture and external partnership.

In February 2026, Birla Precision Technologies unveiled a new brand identity, marking its evolution into a technology-driven, diversified and future-ready precision engineering company. Building on nearly 90 years of manufacturing excellence, the refreshed identity reflects a stronger focus on innovation, advanced manufacturing and customer-centric solutions, while supporting expansion into Aerospace, Defence, 3C and Heavy Engineering.

The transformation is supported by investments in advanced technology, modern manufacturing infrastructure and application-focused product development, strengthening BPTL's ability to serve increasingly complex and high-precision requirements.

The refreshed identity also reinforces the Company's commitment to Make in India, while creating a stronger platform to expand its presence across international markets and deepen relationships with global customers.

Guided by "Forward, Together," BPTL is combining its established engineering heritage with new capabilities, global ambitions and a clear focus on sustainable, innovation-led growth.

In our own words

Our new brand identity reflects a bold, future-oriented vision to build Birla Precision Technologies into a globally trusted, innovation-led precision engineering company that empowers advanced manufacturing across critical and high-growth industries. We remain deeply committed to the Make in India programme, with a strong focus on strengthening our manufacturing facilities in Maharashtra through planned investments in advanced manufacturing and technology capabilities

Vedant Birla
Chairman
Birla Precision Technologies Limited

EXPANDING INTO HIGH-GROWTH, FUTURE-READY SECTORS

The Company simultaneously announced its strategic expansion into **Aerospace, Defence, 3C (Computers, Communication and Consumer Electronics), and Heavy Engineering** — sectors where precision tooling and high-accuracy machining are not optional enhancements but fundamental requirements. This expansion is supported by planned investments in capacity, technology and application-specific product portfolios across the Company's manufacturing facilities.

Aerospace

Defence

3C

Heavy Engineering

NEW CAPABILITIES

Machines, Products & Technology

A precision engineering company is only as capable as the machines it runs, the technologies it adopts, and the products it develops. FY 2025–26 marked another important step in Birla Precision's manufacturing evolution, with focused investments aimed at strengthening in-house capabilities, improving productivity, enhancing precision, and supporting the development of increasingly complex products.

During the year, the Company added three new manufacturing assets to its production floor and launched four new products, each aligned with specific market opportunities and evolving customer requirements. These investments are designed not merely to expand capacity, but to create a more integrated and agile manufacturing ecosystem — one capable of delivering higher levels of accuracy, consistency and operational efficiency.

A key focus of the machinery additions has been to bring critical operations in-house. By reducing dependence on external subcontractors for selected turning, hard-turning, milling and profiling processes, Birla Precision is gaining greater control over quality, production schedules and process reliability. The enhanced capabilities are also expected to reduce cycle times, optimise machine utilisation and support faster execution of specialised customer requirements.

The addition of advanced multi-axis machining capabilities further expands the Company's manufacturing envelope, enabling it to undertake more complex component geometries and sophisticated machining operations. This creates a stronger technological foundation for developing next-generation products and serving demanding applications across high-growth sectors.

Together, the new machines and product introductions reflect Birla Precision's continued transition towards a more technologically advanced, self-reliant and value-added manufacturing platform. The objective is clear: manufacture more in-house, engineer with greater precision, respond faster to customers, and build capabilities today that can support the opportunities of tomorrow.

ENHANCED CAPACITY

IMPROVED PRECISION

REDUCED DEPENDENCY

EXPANDED POSSIBILITIES

NEW MACHINES

Added to Enhance Capacity and Reduce Subcontract Dependence

1 CNC Turning Machine

- Saves subcontract cost by bringing back-turning operations in-house.
- Enables HSK's back turn operations to be performed internally, speeding up the MAZAK Turn Mill's milling operations in the HSK Product Group.
- Accelerates precise turning for new Special Products.

2 Classic LM CNC Turning Machine

- Dedicated to hard turning operations, serving as a direct substitute for the Hardinge in the Grinding Machine process.
- Enhances grinding section capacity, reducing cycle time and eliminating the need for external subcontracting in this process.

3 Vertical Machining Centre With 4th & 5th Axis

- Eliminates subcontract dependency for HSK Back End Drive Slot Milling and Profile Milling of Tenon Slots.
- The addition of 4th and 5th axis capability opens the door to significantly more complex component geometries, expanding the Company's manufacturing envelope for new products.

NEW TOOL
HOLDING SOLUTIONS

As part of our strategy to offer comprehensive machining solutions and strengthen our brand presence in the tool holding segment, we are introducing a range of advanced tool holding systems designed to enhance performance, precision, and operator safety.

SLIM LINE HYDRAULIC CHUCKS

Slim line hydraulic chucks are high-precision tool holders featuring a tapered, narrow nose design (often around a 3-degree angle). They provide exceptional clearance in tight spaces, high concentricity (under 3–6 microns), and vibration dampening for 5-axis milling, deep Mold cavities, and high-speed machining

SLIM LINE SHRINK FIT HOLDERS

Slim Line Shrink Fit Holders use thermal heating to grip cutting tools with high concentricity and a minimal nose diameter. They are ideal for high-speed CNC machining, 5-axis contouring, and deep mold cavities where standard tool holders cause workpiece interference.

HEAT SHRINK COLLETS

Heat shrink collets (or shrink-fit collets) are advanced tool- holding accessories used in CNC machining. They use thermal expansion via an induction heating unit to expand the collet bore, allowing a cutting tool (like a carbide end mill) to be inserted or removed. As the collet cools, it tightly contracts around the tool shank with immense, uniform clamping force

COOL JET TYPE END MILL ADAPTORS & SHRINK FIT HOLDERS

Cool Jet type end mill adaptors and shrink fit holders use targeted internal coolant bores to blast fluid directly onto the cutting edges of tools. This mechanism improves chip removal, lowers thermal stress, and extends solid carbide tool life during high-speed CNC machining.

COOLANT THROUGH THE PILOT SHELL MILL HOLDERS

Cool Jet type end mill adaptors and shrink fit holders use targeted internal coolant bores to blast fluid directly onto the cutting edges of tools. This mechanism improves chip removal, lowers thermal stress, and extends solid carbide tool life during high-speed CNC machining.

ER LOCK NUTS: COOLANT TYPE ER LOCK NUTS & BEARING TYPE LOCK NUTS

ER lock nuts vary by internal mechanism (standard sliding friction versus anti-friction ball/roller or friction bearings) and coolant delivery configurations (open, sealed with disks, or peripheral jet paths).
Choosing the right combination optimizes clamping torque, runout, and pressure ratings up to 2,000 psi (150+ bar).

High Precision | Improved Tool Life | Better Surface Finish | Enhanced Operator Safety | Maximum Productivity

APPLICATION
Machines, Products & Technology

A tool that performs brilliantly in one application can underperform in another. Birla Precision's application-based engineering philosophy starts from this reality — designing and recommending products not just on specification, but on deep understanding of the operating environment, the machining operation, and the outcome the customer needs.

High-Performance Drills
New Series

The Indian Tools Division has introduced high-performance drilling solutions that are application-based and focused on delivering complete machining solutions rather than merely supplying cutting tools. The division is progressively migrating towards becoming a solution provider, with specialized drilling technologies developed for challenging applications and tougher materials.

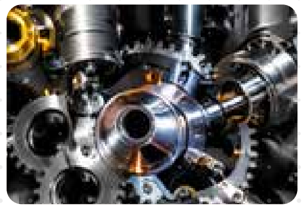
These advanced drilling solutions are designed to achieve high accuracy, dimensional consistency, improved tool life, and superior hole quality, particularly in difficult-to-machine materials. The solutions have significant applications in aerospace and defense industries, where precision, reliability, and stringent quality requirements are critical.

By combining application engineering, advanced tool designs, and process optimization, the Indian Tools Division is addressing complex drilling requirements and developing solutions that meet demanding industrial standards. These initiatives are helping the division compete with global benchmark players and strengthen its position as a high-performance, application-oriented tooling and machining solution provider

OUR DRILLING SOLUTIONS
POWER CRITICAL INDUSTRIES

AEROSPACE & DEFENSE

AUTOMOTIVE



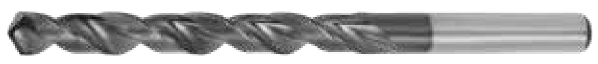
DIE & MOULD

OIL & GAS & GENERAL ENGINEERING

DRILLING SOLUTIONS
APPLICATION FOCUSED

POWDER METALLURGY DRILLS

Powder Metallurgy Drills are specially designed for drilling of difficult to work materials, harden materials like Stainless steel, Titanium and Nickel based alloy steels.



Applications:

These drills are best suitable for Aerospace, Automotive and Die and Mould applications etc., These drills can work up to 35 HRC

DRILLS FOR AEROSPACE APPLICATION

NAS Jobber drills are National Aerospace Standard twist drill bits used for high-precision, heavy-duty applications in Aerospace,

Applications:

These Drills are specially design for drilling high-tensile strength, lightweight materials, stainless steel, and titanium etc. Surface treatment like TICN and Ti(Al)N further improves tool life & better cutting edge retention

DOUBLE-MARGIN DRILL

A double-margin drill is chosen when you need a straight, stable, accurately sized hole with better finish than a normal drill can provide, without necessarily doing drilling followed by reaming.

HIGH PERFORMANCE LONG SERIES DRILLS

Drilling solutions for Automotive Engine Blocks, Generator Engines, Oil & amp; Gas Industry. HSS Long Series Drills are high-speed steel tools designed for deep-hole drilling and reaching inaccessible deep holes.

Birla Durotool (PTA)

Manufacturing of SDS Hammer Drills Strengthening

Our Make in India Commitment

As part of our commitment to the Make in India initiative, we have established a state-of-the-art manufacturing facility for SDS Hammer Drills at our Chalisgaon plant. Equipped with advanced CNC technology and high levels of automation, the facility is among the first of its kind in India and has a manufacturing capacity of 200,000 pieces per month, enabling us to cater to growing domestic and global demand.

Designed for demanding drilling and hammering applications in concrete, masonry, brick and other construction materials, SDS Hammer Drills are widely used across construction, infrastructure, installation, renovation and industrial maintenance. This facility marks an important milestone in our journey towards technology-led, high-volume domestic manufacturing, while strengthening localisation, manufacturing excellence and India's power-tool manufacturing ecosystem in line with the vision of Atmanirbhar Bharat.

SOLID CARBIDE TOOLS
CARBOMACH BUSINESS

Our solid carbide tools business is well positioned to move beyond conventional product selling toward application-based, material-specific tooling solutions. The focus is on understanding the customer's machining requirements and offering the right combination of tool geometry, grade, coating, and cutting parameters to improve productivity, tool life, surface finish, and overall machining economics.

Key application-focused solution areas include

Non-Ferrous Material Machining

Dedicated tooling solutions for aluminium, copper, brass, and other non-ferrous alloys, with geometries and coatings designed for high cutting speeds, chip evacuation, reduced built-up edge, and superior surface finish.

Stainless Steel Applications

Specialized tools for different grades of stainless steel, addressing challenges such as work hardening, heat generation, chip control, and tool-edge stability through optimized geometries, grades, and coatings.

Die & Mold Machining

High-performance solutions for hardened and pre-hardened steels, including roughing, semi-finishing, finishing, and high-speed machining. Tool designs support complex profiles, deep cavities, excellent surface finish, and extended tool life.

The strategic objective is to develop a "Right Tool + Right Material + Right Application + Right Parameters" approach, enabling measurable productivity improvements and differentiated solutions across key machining segments.

STRATEGIC INVESTMENT
IN PRECISION MANUFACTURING AND BUSINESS EXPANSION

The Company is pursuing a technology-led and market-focused growth strategy aimed at strengthening its precision manufacturing capabilities and expanding its presence across high-value engineering applications. During the year, the Company significantly enhanced its manufacturing platform through investments in advanced machining technologies, while simultaneously strengthening its quality systems and pursuing focused business development in the automotive, medical and hydraulic sectors.

BUILDING ADVANCED PRECISION
MANUFACTURING CAPABILITIES

During the year, the Company added four Tornos Swiss-type bar feeder machines and two Doosan precision turn-mill machines, representing a significant expansion of its advanced precision machining capabilities.

The Tornos Swiss-type machines strengthen the Company's ability to efficiently manufacture small, intricate and high precision turned components, while the Doosan turn-mill machines provide enhanced capability for complex components requiring multiple machining operations. Together, these six machines broaden the Company's manufacturing portfolio and enhance its ability to deliver components with stringent requirements for dimensional accuracy, repeatability, productivity and quality.

The investment is strategically aligned with the Company's objective of moving towards higher-value precision engineering applications, rather than focusing solely on capacity addition. The enhanced manufacturing platform provides the flexibility to address increasingly complex customer requirements and creates opportunities for greater value addition through precision components and value-added sub-assemblies.

New Product Development

During the year, the Company expanded its product development portfolio with the development of precision valve Seats, Cones and Bushings for hydraulic industries

The new product development initiatives, together with focused customer engagement, have contributed to a business value of approximately 200 lakh (2 crore) during the year.

Strengthening Quality Credentials

A key milestone during the year was the receipt of IATF 16949 certification, further strengthening the Company's quality management systems and its credentials for serving the automotive industry.

The combination of advanced machining technology and IATF 16949-certified quality systems provides a stronger platform for the Company to pursue technically demanding and quality-critical automotive programs.

Focused Business Acquisition and Customer Development

The Company's investment in technology is being complemented by a focused business acquisition and customer development strategy.

The Company is particularly focused on building a diversified portfolio across:

Automotive:

Targeting high-precision and close-tolerance components for OEMs, Tier-1 suppliers and specialised automotive applications, supported by IATF 16949 certification and enhanced machining capabilities.

Medical:

Pursuing precision implants requiring high dimensional accuracy, repeatability, surface-finish control and stringent quality standards.

Hydraulic:

Developing precision hydraulic and fluid-control components with focus on accuracy, reliability and superior performance. The Company prioritises quality-driven growth through technically advanced products, long-term partnerships and higher value addition.

Next Phase of Capability Expansion:

As part of its forward-looking manufacturing roadmap, the Company plans to further expand its precision finishing capabilities through the addition of centerless grinding, hard turning and honing machines.

These planned investments will complement the existing Tornos and Doosan machining infrastructure and support the development of a more integrated, end-to-end precision manufacturing platform.

The progressive integration of these processes is expected to provide greater control over quality, dimensional accuracy, surface finish and delivery, while reducing dependence on external finishing processes and increasing value addition within the Company's operations.

MANUFACTURING EXCELLENCE

BPTL's manufacturing base spans three facilities in Aurangabad, Nashik, and Chalisgaon, Maharashtra, anchored by two divisions — ITM (Cutting Tools & Threading) and the Tool Holder division — each certified against, and consistently operating ahead of, the quality standards their customers demand.

ITM - CUTTING TOOLS

Precision is not a claim BPTL makes — it is a standard the Company is certified against, and one it strives to exceed consistently. The Company's cutting tools and tool holders reach customers in 25+ countries — a footprint that reflects consistent, audited quality over time.

Our manufacturing excellence spans cutting tools, Carbomach, and power tool accessories, with a focus on precision, technology, automation, and consistent quality. We are strengthening our capabilities through advanced CNC technologies, application-focused engineering, robust process controls, and localization to deliver high-performance products that enhance productivity, tool life, and customer value. These capabilities reflect our commitment to Make in India, Atmanirbhar Bharat, and building world-class manufacturing capabilities for domestic and global markets.

Operational execution translated directly into measurable outcomes this year: a First Pass Yield of 93–94%, rejection levels held at 2–3%, domestic on-time delivery of 85%, and export on-time delivery of 80%.

OPERATIONAL PERFORMANCE THIS YEAR

FIRST PASS YIELD **93–94%**	REJECTION LEVELS **2–3%**
DOMESTIC ON-TIME DELIVERY **85%**	EXPORT ON-TIME DELIVERY **80%**

TOOL HOLDER DIVISION

The Tool Holder division holds ISO 9001:2015 and ISO 14001:2015 certification, and its tool holders reach customers in 25+ countries — a footprint that itself reflects consistent, audited quality over time.

This year, the Company invested in advanced machining capability to widen the Tool Holder division's capacity. The addition of the LMW LL20T, ACE LT20 Classic LM, BFW (Chakra) BMV60, and BFW BMV45 — the latter equipped with 4th and 5th axis CNC capability — expanded soft machining capacity by 10%, reduced reliance on external subcontracting for critical operations, and shortened development cycles for specialised, high-precision products.

This year's operational metrics: rejection controlled below 3%, average cycle time reduced by 10%, capacity utilisation up to 88%, on-time delivery up to 85%, and a zero lost-time-injury safety record for the year.

OPERATIONAL DISCIPLINE & PRODUCT INNOVATION

Across both divisions, Kaizen-led continuous improvement, visual management, preventive maintenance, and inventory optimisation strengthened productivity, quality, and consistency through the year. Product development ran in parallel, with advanced precision tooling solutions developed for high-performance and electronics applications — positioning BPTL's manufacturing base for the higher-tolerance demands of the sectors it is entering.

OPERATIONAL METRICS THIS YEAR

REJECTION CONTROLLED BELOW **3%**	AVERAGE CYCLE TIME REDUCED BY **10%**	ON-TIME DELIVERY UP TO **85%**	ZERO LOST TIME-INJURY SAFETY RECORD

RISK MANAGEMENT

A Risk Framework Built on Foresight and Focus

At BPTL, risk management is an essential part of our strategic foundation. During FY 2025–26, we formalised this approach by aligning our risk management process with the COSO ERM — Integrating with Strategy and Performance (2017) framework, helping the Board and management identify, assess, and respond to risks that could affect our objectives while safeguarding shareholder value. This discipline matters more than ever as the Company scales into new, less familiar sectors — Aerospace, Defence, 3C, and Heavy Engineering — alongside its established Cutting Tools, Tool Holders, and Precision Components businesses.

KEY RISK CATEGORIES AND MITIGATION STRATEGIES

Risk Category	Nature of Risk	Mitigation Strategy
Market Risk	Our product portfolio, while strong in cutting tools, tool holders, and precision components, does not yet cover the complete value chain in every segment, and intense competition from multinational and domestic players continues to pressure pricing on standard products, compounded by rising input costs.	We are broadening our product portfolio with offerings adjacent to our existing value chain, sharpening our design and development capability to compete on more than price alone, and outsourcing standard, lower-margin products so we can focus on productivity gains and take price increases where warranted.
Manufacturing Risk	Capacity constraints, ageing plant and machinery, and machine up-time challenges affect our ability to meet demand cost-effectively, while price pressure from raw material suppliers and capacity tied up in standard products add further strain on margins and product performance.	We continue to outsource standard products to free up capacity, enter long-term contracts with raw material suppliers for price stability, invest in new machines and plant modernisation, upgrade machinery, and implement preventive maintenance to improve up-time, alongside ongoing strengthening of product design.
Technology Risk	As we enter more technically demanding sectors such as aerospace and electronics, we need stronger in-house design and testing capability; without this, we risk being unable to develop the complex, application-specific products these sectors require.	We are building in-house design and development capability, including a dedicated design centre and test bed, and are pursuing a technology partner to accelerate this capability-building.
Working Capital Risk	High inventory levels, elevated debtor days, and a large, fragmented supplier base continue to tie up working capital and increase our financing costs.	We are introducing Theory of Constraints (TOC) principles and defined stocking norms, adopting a Vendor Managed Inventory (VMI) model, strengthening credit management through our SAP systems, and undertaking vendor rationalisation to reduce the number of suppliers we manage.
Talent Management Risk	As we enter new, more technically demanding sectors, certain critical positions may lack the specialised skills and competencies these sectors require, which could constrain the pace of our expansion if not addressed proactively.	We are strengthening our bench strength and succession planning to build the leadership and technical depth our next phase of growth demands.
Compliance Risk	The regulatory landscape is evolving rapidly, with the transition to the new Labour Codes, stricter penal provisions, and the enactment of the Digital Personal Data Protection (DPDP) Act, alongside growing cybersecurity exposure as the Company accelerates digitisation. Non-compliance could result in operational disruption, and reputational harm.	BPTL is tracking regulatory developments and updating policies, contracts, and HR processes ahead of implementation timelines. The Company is strengthening data governance in line with DPDP requirements, enhancing cybersecurity through access controls and training, and instituting governance safeguards for digitization initiatives, including compliance review of new tools before deployment.

OUR RISK MANAGEMENT APPROACH BUILT ON COSO ERM

BPTL's risk management rests on five interrelated components:

GOVERNANCE & CULTURE

The Senior management set the tone at the top, oversee risk strategy, and embed risk-aware values across the organisation.

STRATEGY & OBJECTIVE-SETTING

Risk appetite is factored into business strategy and aligned with the Company's growth and profitability objectives.

PERFORMANCE

Risks that could affect our strategy and business objectives are identified, assessed for severity, prioritised, and matched with the right response.

REVIEW & REVISION

We periodically review performance and the effectiveness of our risk responses, revising them as the business and external environment change.

INFORMATION, COMMUNICATION & REPORTING

Relevant risk information is captured and shared across the organisation.

SUSTAINABILITY & IMPACT

The 'S' in TRACK GPS stands for Sustainability and Impact, and in FY 2025–26, that commitment moved from a stated value to a demonstrated one.

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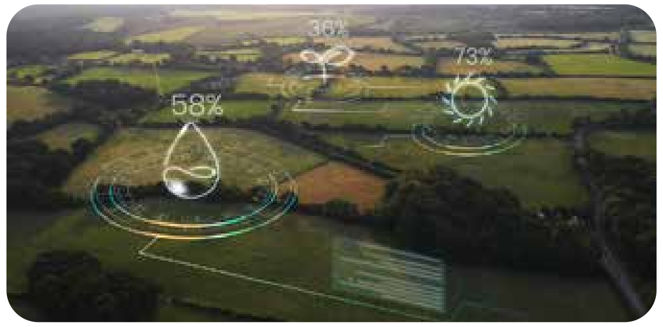
SOLAR INITIATIVE

During the year, Birla Precision Technologies commissioned a solar energy installation at its manufacturing facility at Chalisgaon, marking the Company's first formal step into renewable energy generation. This initiative directly reduces the Company's dependence on grid-supplied electricity, lowers its carbon footprint, and provides a tangible expression of the Sustainability pillar of TRACK GPS in operational practice.

TREE PLANTATION DRIVE

The Company conducted a tree plantation drive during the year as part of its environmental responsibility commitments, contributing to biodiversity and local environmental quality in the communities surrounding its manufacturing locations.

CARBON FOOTPRINT COMMITMENT



Birla Precision's sustainability commitment is framed around the long term: responsible to the communities, environment, and future generations it operates within. The solar installation and plantation drive are the first concrete expressions of that commitment. The Company intends to formalise and expand its environmental reporting and sustainability programme in the years ahead. Going forward, the Company will continue to explore opportunities to improve resource efficiency, reduce its environmental footprint, and embed sustainable practices across its operations.

CORPORATE SOCIAL RESPONSIBILITY

At Birla Precision Technologies, our commitment to Corporate Social Responsibility is an extension of the Birla Group's long-standing legacy of nation-building through inclusive growth. Guided by our belief that sustained economic performance must go hand-in-hand with social stewardship, the Company continues to channel its CSR efforts towards empowering communities around its manufacturing locations in Maharashtra.

Our flagship initiative in skill development is designed to equip underprivileged youth with industry-relevant, hands-on training in precision engineering trades — CNC turning, milling, and allied vocational skills — opening pathways to sustainable livelihoods and self-reliance. This reflects our broader CSR vision, which spans education, health and nutrition, rural development, gender empowerment, environmental sustainability, and the preservation of art, culture and heritage. As we look ahead, we remain committed to deepening our impact and building a more empowered, skilled, and self-sufficient India — Forward, Together.

SOCIAL RESPONSIBILITY

AT A GLANCE

GROWING WORKFORCE
A stable and growing workforce across manufacturing units in Nashik, Aurangabad (Chhatrapati Sambhajinagar), and Chalisgaon, plus the Mumbai head office

SAFETY FIRST CULTURE
Continued focus on reducing workplace safety incidents through preventive measures and regular monitoring

POSH FRAMEWORK
Prevention of Sexual Harassment (POSH) framework fully implemented across all BPTL locations, with Internal Committees constituted as well

SKILL DEVELOPMENT
Structured employee training and skill development programmes delivered throughout the year

DIVERSITY & INCLUSION
A growing representation of women in the workforce, with a stated commitment to improve this year-on-year

OUR PEOPLE

BPTL recognises that its precision engineering capability is built on the strength, skill, and commitment of its people. During FY 2025-26, the Company continued to invest in workforce development through structured training programmes, cross-functional skill-building, and leadership development initiatives during the year.

- A wide cross-section of employees covered under skill development and technical training programmes
- Continued focus on apprenticeships and campus hiring across plant locations
- Structured onboarding and induction programmes rolled out for new employees and leadership

LABOUR LAWS COMPLIANCE

The Company remains committed to fair labour practices and is actively preparing for the implementation of India's new Labour Codes, with internal readiness assessments underway pending finalisation of state-level rules. BPTL's human resource policies are aligned with applicable labour laws across all its operating locations.

DIVERSITY & INCLUSION

BPTL is committed to fostering a workplace that reflects fairness, dignity, and equal opportunity. The Company continues to work towards improving diversity across its workforce, including gender representation at both shop-floor and managerial levels.

- Continued efforts to improve women's representation in management and leadership roles
- A steady increase in the representation of women across the workforce
- Equal opportunity policies applicable across recruitment, remuneration, and promotion

HEALTH, SAFETY & WELL-BEING

Employee safety remains a cornerstone of BPTL's manufacturing operations. The Company maintains occupational health and safety standards across all plant locations, supported by regular risk assessments, safety training, and incident-reporting mechanisms.

- Periodic health check-ups and wellness initiatives extended to employees at all locations
- Regular safety training sessions and drills conducted across all plant locations
- Continued focus on reducing workplace injuries through preventive safety practices

PREVENTION OF SEXUAL HARASSMENT (POSH)

During the year, BPTL completed a comprehensive POSH implementation drive across all five locations — Nashik, Aurangabad, Chalisgaon, and the Mumbai head office — including:

- Constitution of Internal Committees (IC) at each location
- Company-wide awareness campaigns, including an email series and workplace posters
- A structured tracking mechanism to monitor compliance and resolution timelines
- Periodic reporting to the Board on the status of implementation

GOVERNANCE INITIATIVES

At Birla Precision Technologies Limited, corporate governance is the foundation on which the Company conducts business — with integrity, transparency, and accountability guiding every decision. This philosophy draws on the Birla Group's values, built over eight decades, and shapes how the Company balances stakeholder interests with sustainable value creation.

As on March 31, 2026, the Board comprised nine Directors — three Executive and six Non-Executive Independent, including two Woman Directors — reflecting a deliberate balance of industry expertise, strategic oversight, and independent judgment. The induction of a new Independent Director during the year further strengthened the Board's diversity and range of experience.

The Board is supported by statutory committees operating within clearly defined mandates, covering audit and financial reporting, nomination and remuneration, stakeholder relations, risk oversight, and corporate social responsibility. This structure ensures that critical decisions are informed, deliberate, and timely.

The Company conducts an annual evaluation of the Board, its Committees, and individual Directors, assessing performance against defined parameters including strategic contribution, governance oversight, and engagement. This evaluation informs succession planning, ensuring the Board's composition continues to reflect the expertise the Company requires as it grows.

BPTL maintains a Vigil Mechanism and Whistleblower Policy, providing employees and stakeholders a confidential channel to report concerns relating to unethical conduct, actual or suspected fraud, or violations of the Company's Code of Conduct — reinforcing the Company's commitment to ethics beyond stated policy.

Integrity | Transparency | Accountability | Responsibility | Fairness | Sustainability

Governance at BPTL is treated as a continuing discipline, not a fixed state. The Company regularly reviews its framework against evolving regulatory requirements and emerging best practice, reinforcing internal controls and ethical conduct across the organisation. The Company remains committed to strengthening its governance framework through effective oversight, responsible decision-making, strong internal controls, and ethical conduct, thereby creating sustainable, long-term value for all stakeholders.

OUR GOVERNANCE FRAMEWORK

- Strong Policies & Procedures
- Robust Internal Controls
- Independent Oversight
- Timely & Fair Disclosure
- Stakeholder Focus
- Ethical & Sustainable Practices

As a company listed on BSE Limited, BPTL complies with the Companies Act, 2013, and SEBI's Listing Obligations and Disclosure Requirements, maintaining the standards of disclosure that preserve stakeholder trust.

GLOBAL PRESENCE

Engineering Excellence Delivering Worldwide

BPTL exports its products to more than 25 countries, with active markets spanning Japan, Germany, the Czech Republic, Europe, and the broader Asia Pacific.

The Company's global reach has been built over decades of consistent quality delivery — a credibility that the new brand identity and strategic expansion into aerospace, defence, and electronics is designed to deepen further. Regionally, the Company's footprint spans America, Africa, Europe, the Far East, the Gulf Cooperation Council, and Southeast Asia, with the UAE, Saudi Arabia, the Far East, and the USA identified as priority markets for deeper penetration.

The Company's February 2026 rebrand explicitly linked this global push to its entry into Aerospace, Defence, 3C, and Heavy Engineering, sectors with strong export orientation, and FY 2025–26 revenue growth of 15.1% points to early traction.

25+ COUNTRIES
Global footprint across key regions

DECADES OF TRUST
Built on consistent quality and reliability

FUTURE-READY FOCUS
Expanding into aerospace, defence, electronics and heavy engineering

GROWING TOGETHER
Strong export orientation driving sustainable global growth

Our Global Footprint

Countries we export to

1. Thailand	8. Hong Kong	15. USA	22. France
2. Australia	9. New Zealand	16. Canada	23. Greece
3. Malaysia	10. Portugal	17. United Kingdom (UK)	24. Denmark
4. Japan	11. China	18. Turkey	25. Czech Republic (Czechia)
5. Sri Lanka	12. Taiwan	19. Germany	26. Poland
6. Philippines	13. Vietnam	20. Italy	27. South Africa
7. Indonesia	14. Singapore	21. Spain	28. Russia

ONE WORLD ONE COMMITMENT

DELIVERING PRECISION BUILDING PARTNERSHIPS

Disclaimer

This map is a generalised illustration provided solely to help readers understand the broad geographical locations of the countries and is not intended for reference or navigational purposes. The representation of political boundaries, geographical features and states may not accurately reflect their actual positions or boundaries. The Company, its Directors, officers and employees shall not be responsible for any misuse, misinterpretation or reliance on the information or representation contained herein. The Company does not warrant the accuracy or completeness of the map or the information presented therein.

PEOPLE, CULTURE & WELLNESS

Employee Engagement

In FY 2025–26, culture-building at BPTL continued through regular employee recognition and engagement initiatives, including a Best Suggestion Award scheme, occasions celebrations, and festival gatherings across manufacturing locations, reflecting the Company's belief that a company grows through its people.

On diversity, Company focused on its increasing deployment of women across the Company's as part of its efforts to build gender diversity.

FY 2025–26 HIGHLIGHTS

Employee recognition initiatives across locations	Festival & milestone celebrations across all units	Focus on increasing women workforce participation	Continuous learning & development programmes

CELEBRATING TOGETHER

Festivals, Milestones & Recognition

Beyond structured engagement platforms such as VISTAAR led by Chairman and SANGAM by MD, BPTL's culture is shaped by the everyday moments that bring the extended BPTL family together. Through FY 2025–26, the Company celebrated festivals, personal milestones, and everyday wins across all locations — reinforcing a sense of belonging that extends well beyond the shop floor.

"Birla Veer," rewards and recognition programme launched under SANGAM, recognised high-performing employees across all functions during the year.

HR Initiatives / Actions — Culture & Recognition

Festival Celebrations	Birthday Celebrations	Retirement Felicitations	International Women's Day	Spot Awards & Birla Veer
Holi, Diwali, Ganesh Chaturthi, and Christmas were celebrated with enthusiasm across all plant locations and the Head Office, bringing employees and their families together in a spirit of shared celebration.	Monthly birthday celebrations recognised employees across all functions, reflecting the Company's culture of personal recognition alongside professional achievement.	Employees completing their tenure with BPTL were felicitated through formal send-off ceremonies, honouring their years of contribution to the Company's growth.	Observed across locations with dedicated programmes celebrating the contribution of women employees to the organisation.	The Company's on-the-spot recognition scheme, alongside the monthly Birla Veer awards under SANGAM, ensured outstanding contributions were recognised in real time — not just at year-end.

Product & Sales Training

Continuous learning remained a priority across customer-facing functions. In addition to structured programmes under UNNATI and PRAGATI, the Company conducted regular product training and sales training sessions for its Field Sales Engineers and technical teams, ensuring these teams stayed current with BPTL's expanding product portfolio — including new launches across Cutting Tools, Tool Holders, and Power Tool Accessories.

STRENGTHENING DIGITAL HR PROCESSES

People remain at the heart of Birla Precision Technologies' growth journey, and the Company continues to invest in digital initiatives that enhance employee experience, operational efficiency, and organisational effectiveness. During the year, the Company strengthened the adoption of its integrated Human Resource Management platform, GreytHR, further advancing the digitalisation of core HR processes across the organisation.

The enhanced utilisation of the platform has enabled greater automation and standardisation of key HR functions, including employee lifecycle management, payroll, attendance, leave administration, statutory compliance, performance management, and employee self-service — empowering employees with seamless access to HR services while improving process efficiency, transparency, and governance.

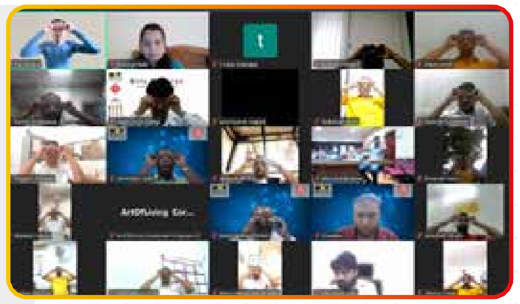
PERFORMANCE MANAGEMENT SYSTEM

BPTL continued to strengthen its Performance Management System during the year, with structured batches conducted on goal-setting and the Balanced Scorecard for both technical and sales teams. The system reinforces a culture of clear individual objectives linked to organisational priorities, ensuring performance conversations are structured, consistent, and development-oriented across functions.

MENTAL WELLNESS, YOGA & AWARENESS

Yoga & Mindfulness

International Yoga Day was observed company-wide, and monthly follow-up on Sudarshan Kriya sessions were conducted during the year under the Art of Living programme, building on the Company's ongoing wellness partnership with the Art of Living Foundation.



The Company also conducted POSH (Prevention of Sexual Harassment) training across its locations

Safety Training & Awareness

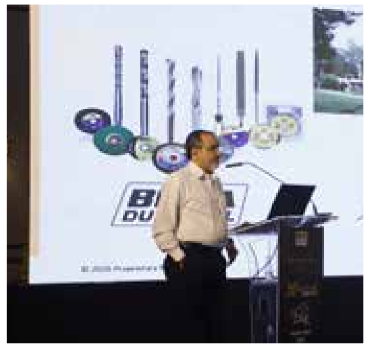
National Safety Week was observed across all plants, including a safety-themed poster competition to build awareness among the workforce. Regular fire drills were conducted across the Company's facilities to enhance emergency preparedness and ensure employee awareness of evacuation and safety procedures. These drills help strengthen the Company's readiness to respond effectively to fire and other emergency situations.

Health & Wellness

Annual health check-up camps were organised for all employees — including staff, permanent workers, contractual manpower, NAPS trainees, and security personnel — across all locations. A Free Mega Multi-Specialty Medical & Health Checkup Camp was also organised at the Aurangabad and Chalisgaon plants alongside Nadi Parikshan (an Ayurvedic pulse-based health assessment) conducted across all units and the Head Office.

PANTHER MEET

The Panther Meet brought together employees from across the organization for a powerful session centered on our shared vision, mission, and values. The event served as an important platform to align every team member with the company's direction, showcase exciting new product launches, and outline the strategic roadmap ahead. More than just a corporate gathering, it was a moment of reflection and inspiration — reinforcing why we do what we do and rallying the entire BPTL family around a common purpose as we move forward together.



FOUNDATION DAY CELEBRATIONS

Foundation Day was celebrated with great enthusiasm across all our plants — ITM, TH, and PC — marking another milestone in our journey together. The celebrations brought employees and their families together, creating a joyful atmosphere of togetherness, pride, and gratitude for how far we've come as an organization. It was a heartwarming occasion that went beyond work, allowing everyone to connect, celebrate our achievements, and strengthen the sense of belonging that defines the BPTL family.

Corporate Information

Board of Directors

Mr. Vedant Birla
Chairman & Executive Director

Mr. Ravinder Chander Prem
Managing Director

Mr. Santhosh Kumar
Executive Director

Ms. Raji Vishwanathan
Independent Director

Dr. Tulsi Jayakumar
Independent Director

Mr. Vikas Thapa
Independent Director

Mr. Paramasivan Angala Srinivasan
Independent Director

Mr. Kaleginanaoor Chandrashekhar Sharma
Independent Director

Mr. Deep Kishorbhai Chandan
Independent Director

Statutory Committees

Audit Committee

Ms. Raji Vishwanathan
Chairperson

Mr. Vedant Birla
Member

Mr. Ravinder Chander Prem
Member

Mr. Kaleginanaoor Chandrashekhar Sharma
Member

Mr. Paramasivan Angala Srinivasan
Member

Dr. Tulsi Jayakumar
Member

Nomination & Remuneration Committee

Mr. Vikas Thapa
Chairman

Mr. Vedant Birla
Member

Ms. Raji Vishwanathan
Member

Dr. Tulsi Jayakumar
Member

Stakeholders' Relationship Committee

Ms. Raji Vishwanathan
Chairperson

Mr. Vedant Birla
Member

Mr. Ravinder Chander Prem
Member

Mr. Paramasivan Angala Srinivasan
Member

Corporate Social Responsibility Committee

Dr. Tulsi Jayakumar
Chairperson

Mr. Vedant Birla
Member

Mr. Ravinder Chander Prem
Member

Mr. Vikas Thapa
Member

Chief Financial Officer

Mr. Daulat Jain
(w.e.f. May 29, 2026)

Company Secretary & Compliance Officer

Ms. Sweta Gupta
(w.e.f. September 17, 2025)

Statutory Auditors

M/s. TR Chadha & Co. LLP,
Chartered Accountants
Lotus Corporate Park, off Western Express Highway, Ram Mandir Station Road, Goregaon East, Mumbai 400063
Tel.no - 022-49469000
Email: mumbai@trchadha.com

Registrars & Transfer Agents

KFin Technologies Limited Selenium Building, Tower B. Plot No. 31-32, Financial District, Nanakramaguda, Serilingampally,
Hyderabad - 500 008, Telangana
Phone:1800 3094 001
Email: einward.ris@kfintech.com

Bankers

Bank of Baroda

Janata Sahakari Bank Ltd.

Registered Office

Dalamal House, First Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai – 400 021, Maharashtra

Plant Location

Tool Holder Division/Precision Components for Automotive

B-15/4, M.I.D.C., Waluj, Aurangabad - 431 133, Maharashtra

Cutting Tool Division (ITM)

1) B-15/3/1, M.I.D.C., Waluj, Aurangabad - 431 133, Maharashtra
2) 62/63, M.I.D.C., Satpur, Nashik - 422 007, Maharashtra
3) Plot No. E-2/1,E-2/2, E-3, E-4/1, MIDC- Chalisgaon, Maharashtra

MANAGEMENT DISCUSSION AND ANALYSIS

1. Industry Overview and Trends

1.1 The Global Economy

The world economy grew at a steady, moderate pace through most of FY 2025–26, helped by strong investment in technology (particularly AI-related) and by some easing in global trade tensions and tariff rates earlier in the year. Heading into the year, this improved sentiment had led the IMF to raise its global growth forecast for calendar 2026 to 3.3%, its most optimistic reading in some time.

That improved picture shifted partway through the year, when a war broke out in the Middle East. This introduced fresh uncertainty around energy prices and global trade and led the IMF to trim its outlook: as of its most recent update (July 2026), global growth is now projected at 3.0% for 2026, picking back up to 3.4% in 2027. The impact of the conflict has not been felt equally everywhere — countries that export energy have benefited from higher prices, while countries that both import energy and have less exposure to the technology investment boom have generally seen growth slow more.

Global inflation is expected to tick up modestly in 2026 before easing again in 2027, largely because of these same energy-price effects. For a manufacturing business like BPTL, this combination — resilient underlying demand, but volatile energy and input costs, and unpredictable trade conditions — is the main external backdrop worth keeping in mind over the coming year, particularly for raw material costs and for the Company's export markets.

Sources

IMF, World Economic Outlook Update, July 2026 —https://www.imf.org/-/media/files/publications/weo/2026/update/july/english/text.pdf

IMF, World Economic Outlook Update, January 2026 — https://www.imf.org/en/publications/weo/issues/2026/01/19/world-economic-outlook-update-january-2026

1.2 The Indian Economic Outlook

India remained one of the fastest-growing large economies in the world through FY 2025–26. Government estimates released in June 2026 put GDP growth for the year at 7.7% — faster than the 7.1% recorded in FY 2024–25, and ahead of most projections made earlier in the year. Manufacturing was the standout performer, expanding 10.7% for the year, while services also grew strongly.

This growth was broad-based rather than driven by one factor. Private consumption — essentially, how much people spent — grew 7.7% during the year, up from 5.8% in FY 2024–25, while investment in new capacity (measured as gross fixed capital formation) grew 8.2%, up from 6.4% the year before. India's factory activity, tracked through the monthly Manufacturing PMI survey, stayed comfortably in growth territory throughout the year, registering 56.9 in February 2026 before moderating to a still healthy 53.9 in March 2026.

Looking ahead to FY 2026–27, growth is widely expected to cool somewhat: the Reserve Bank of India and several independent forecasters expect growth of roughly 6.6%–6.9%, mainly reflecting the uncertainty created by the West Asia conflict and the usual risk of a below-normal monsoon. Even so, this remains a strong growth rate by global standards, and this year's exceptionally strong, manufacturing-led growth provides a favourable backdrop for BPTL's own performance, discussed in Section 6 below.

Sources

Ministry of Statistics and Programme Implementation (MoSPI), Provisional Estimates of GDP for FY 2025–26 (June 2026) — https://www.drishtiias.com/daily-updates/daily-news-analysis/provisional-estimates-of-gdp-for-fy2025-26

IBEF, Indian Economy Overview (Manufacturing PMI data) — https://www.ibef.org/economy/indian-economy-overview

India Ratings and Research / RBI growth projections for FY 2026–27 — https://www.india-briefing.com/news/india-gdp-growth-forecast-fy-2025-26-41786.html/

1.3 Industry Structure and Key Segments

BPTL's business touches five industry segments: its existing Cutting Tools, Tool Holders, and Precision Components businesses, and its newly announced interest in Aerospace, Defence, 3C (electronics), and Heavy Engineering. A brief picture of each follows.

1.3.1 Machine Tools and Cutting Tools

India's machine tools market was worth roughly US$1.7–2.2 billion in 2024 and is expected to grow to US$3.4–3.9 billion by 2030–2033. India's cutting tools market specifically — BPTL's home turf — was valued at about US$2.96 billion in 2024 and is projected to reach US$5.24 billion by 2033, driven by rising demand for precision and customisation from the automotive, aerospace, and electronics industries.

1.3.2 Automotive Components

India's auto component industry had a strong year, with turnover up 12.7% to ₹7.59 lakh crore (~US$85.9 billion) in FY 2025–26, according to industry body ACMA. Exports grew 5% to US$24 billion, though imports (mainly from China, Japan, and Germany) grew faster, resulting in the industry's first trade deficit in two years. ACMA expects another 8–10% of growth in FY 2026–27. This remains a core market for BPTL's Precision Components business.

1.3.3 Aerospace and Defence

India's defence manufacturing continues to scale up quickly, backed by a roughly 15% increase in the government's overall defence budget for FY 2026–27, with capital spending up around 22% and roughly 75% of procurement now reserved for Indian manufacturers. Private companies' share of defence production has also grown to about 23%. This is the sector BPTL's FY 2025–26 strategy is most directly aimed at.

1.3.4 Electronics (3C)

India's electronics manufacturing continues to expand quickly, supported by government incentive schemes for components and IT hardware; the budget for one such scheme (ECMS) was raised from ₹22,919 crore to ₹40,000 crore in this year's Union Budget. Smartphones were India's single biggest export product in 2025, and over 300 mobile-manufacturing plants are now running across the country. This build-out is the addressable market for BPTL's newly launched micro-precision tool holders.

1.3.5 Heavy Engineering

Heavy engineering and capital goods — machinery and equipment used across manufacturing — remain a government priority area. Public infrastructure spending has risen roughly four-fold since FY 2017–18, reaching a proposed ₹12.2 lakh crore in this year's Union Budget, which continues to support demand for the machine tools and precision components this sector depends on.

1.3.6 Railways

Indian Railways remains in a sustained capex cycle, with the Union Budget 2026–27 allocating around 2.93 lakh crore in capital expenditure to the Ministry of Railways, funding continued rollout of Vande Bharat, Amrit Bharat, and Namo Bharat trainsets alongside the indigenous Kavach train protection system. India's railway equipment market was valued at roughly US$12.3 billion in 2024 and is expected to grow steadily through 2030, with precision-engineered components — used across locomotives, rolling stock, braking, and signalling systems — remaining a small but essential and still-underserved part of the supply chain, an area BPTL's precision manufacturing capability is well placed to address.

Sources

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6Wresearch, India Cutting Tools Market — https://www.6wresearch.com/industry-report/india-cutting-tools-market-2020-2026

ACMA, India Auto Component Sector FY26 performance release (July 2026) — https://aninews.in/news/business/indias-auto-component-sector-grows-127-in-fy26-but-imports-outpace-exports-acma202.607.07141416/

PwC, Union Budget 2026–27: Defence Sector Highlights —https://www.pwc.in/assets/pdfs/union-budget-2026/union-budget-on-defence.pdf

PIB, Electronics manufacturing under PLI/ECMS (April 2026) — https://www.pib.gov.in/PressReleasePage.aspx?PRID=2247771&reg=1&lang=1

Invest India, India's Capital Goods Boom — https://www.investindia.gov.in/team-india-blogs/indias-capital-goods-boom-powering-manufacturing-infrastructure-and-growth

1.4 Key Government Initiatives

A cluster of government programmes are directly relevant to BPTL's strategy this year. The most significant ones, and what they mean for the Company, are set out below.

Make in India & Atmanirbhar Bharat

These continue to be the umbrella initiatives behind India's domestic manufacturing push, encouraging companies to localise production and reduce reliance on imports. For BPTL, this broad policy support underpins demand across all of its existing businesses and lends credibility to its interest in new, more strategically sensitive sectors such as defence.

Electronics Components Manufacturing Scheme (ECMS) and PLI 2.0

The government's incentive schemes for electronics and IT hardware manufacturing — with the ECMS budget alone raised from ₹22,919 crore to ₹40,000 crore this year — are directly fuelling the build-out of precision electronics assembly capacity in India. This is the exact customer base BPTL is targeting with its newly launched micro-precision chucks and tool holders for the 3C segment, so continued momentum here should translate fairly directly into demand for these new products.

Union Budget 2026–27: Defence Capital Allocation

This year's Union Budget raised the defence capital allocation by roughly 22% and reserved close to 75% of capital procurement for domestic industry, while private companies' share of overall defence production has grown to about 23%. For BPTL, this materially lowers the barrier to entry for a new supplier in aerospace and defence — precisely the opening the Company's FY 2025–26 strategic pivot is designed to capture.

Infrastructure and Capital Goods Investment

Continued government spending on infrastructure — public capital expenditure has risen roughly four-fold since FY 2017–18 — sustains demand for the machine tools and precision components that heavy engineering projects depend on. This supports BPTL's existing Tool Holders and Cutting Tools businesses even as the Company diversifies into new sectors.

2. Company Overview

Established in 1937, Birla Precision Technologies Limited ("BPTL" or "the Company") is a diversified precision engineering Company with a presence across Machine Tool Accessories, Cutting Tools, Tool Holders and Precision Components. With manufacturing facilities across Aurangabad, Nashik and Chalisgaon in Maharashtra, the Company serves a diverse customer base in India and international markets, with its products reaching more than 25 countries.

BPTL operates through three key business divisions — Industrial Tooling & Machining (ITM), Tool Holders (TH) and Precision Components (PC) — catering to a range of industrial and engineering applications. The Company is focused on strengthening its manufacturing capabilities, expanding its product portfolio and increasing its presence in high-value applications and growth sectors, including electronics (3C), heavy engineering, aerospace, defence, automotive, medical and hydraulic applications.

3. Developments in the Industry

First, India's precision manufacturing base is visibly moving toward the sectors BPTL is looking to enter. Government procurement continues to open up for domestic industry — private companies' share of defence production has grown to roughly 23%, up from a much smaller base just a few years ago — while approvals for new electronics manufacturing projects have continued at pace, with a further 22 projects worth INR 41,863 crore approved under the Electronics Components Manufacturing Scheme in January 2026 alone. Railways is following a similar trajectory, with sustained capital spending and an ongoing rolling-stock renewal programme continuing to expand India's precision engineering base. Taken together, these point to a sustained, not one-off, expansion in the domestic precision manufacturing capacity that BPTL's businesses are aimed at.

Second, at the Company level, BPTL itself went through its most visible change in years. The February 2026 rebrand and the announcement of its strategic interest in Aerospace, Railways, Defence, 3C, and Heavy Engineering mark a deliberate shift in the Company's strategic direction after decades of operating primarily in cutting tools, tool holders, and automotive components. This shift also comes at a time of rising US trade scrutiny of Indian exports, including an ongoing US trade investigation covering auto component practices in several countries, including India. Taken together, these two developments — an industry visibly opening up in the sectors BPTL is looking to enter, and rising uncertainty in some of its traditional export markets — make the Company's move toward domestically-oriented, policy-supported sectors a timely and sensible one.

4. Opportunities and Threats (SWOT Analysis)

Strengths

- Established market position in India's HSS cutting tools and drills segment, now complemented by a Carbide portfolio for a fuller round-tool offering.
- Nearly nine decades of engineering heritage and a trusted brand across Cutting Tools, Tool Holders, and Precision Components.
- FY 2025–26 investment in a new factory, multiple new CNC machines, and new application-specific portfolio, enhancing in-house manufacturing capabilities.
- Growing strategic interest in Aerospace, Defence, 3C, and Heavy Engineering, aligning the Company with some of the fastest-growing, most policy-supported parts of Indian manufacturing.
- A newly introduced values framework (TRACK GPS) and a new digital HR and compliance platform (greytHR) supporting the Company as it scales into new sectors.

Weaknesses

- Distribution network needs continued investment, particularly to grow the Durotool business into Tier 2 and Tier 3 markets.
- Aerospace and defence customers typically require sector-specific quality certification (such as AS9100) and multi-year qualification before placing orders, so revenue from these prospective new sectors will likely take time to build.
- Manufacturing infrastructure still needs further upgrades to consistently meet the tolerances aerospace and electronics customers expect.

Opportunities

- The government's expanded budget for electronics manufacturing schemes directly drives domestic capacity expansion, creating immediate demand growth for BPTL's micro-precision tooling products tailored to the 3C segment.
- A larger defence budget and more procurement reserved for domestic manufacturers, alongside growing private-sector participation in defence production.
- Continued strength in India's auto component industry (turnover up 12.7% in FY 2025–26) supporting the Precision Components business.
- Strong overall Indian manufacturing growth (10.7% in FY 2025–26) supporting demand for precision tooling across the board.
- Global companies continuing to look for manufacturing options outside China, creating room for Indian precision suppliers.

Threats

- Entrance of new competitors in tooling and precision engineering, including in the new sectors BPTL is looking to enter.
- Rising imports of auto components and cutting tools, particularly from China, pressuring prices in the Company's core markets.
- The practical risk of entering unfamiliar, tightly regulated sectors (aerospace, defence) without an established track record there yet.
- Trade-policy uncertainty, including the ongoing US trade investigation into auto component practices covering several countries, including India.

5. Segment-wise / Product-wise Performance

In accordance with Schedule V, Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the table below sets out BPTL's revenue performance by business segment/product line for FY 2025–26 as against FY 2024–25.

Particulars	Standalone		Consolidated	
	FY 2025–26	FY 2024-25	FY 2025–26	FY 2024-25
Revenue From Operations	23840.13	20718	24712.83	21356.59
EBITDA	2603.74	2102.76	2580.37	2075.31
PAT	1162.36	542.97	1127.27	585.14
EPS(Basic)	1.74	0.82	1.69	0.89

6. Discussion on Financial Performance

6.1 Financial Overview

FY 2025–26 was a year of meaningful financial improvement for BPTL, with profit growing considerably faster than revenue. The figures below are drawn directly from the Company's FY 2025–26 audited standalone and consolidated financial statements (Profit & Loss workings, entity-wise).

Particulars	FY 2025–26 Standalone	FY 2025–26 Consolidated
Revenue from Operations	23,840.13	24,712.83
Total Income	**24,753.15**	**25,576.60**
EBITDA	2603.74	2580.37
EBITDA Margin (on Revenue)	11%	10%
Profit Before Tax	1630.30	1605
Profit After Tax	1162.36	1127.27
Operating Margin	5.10%	5.02%
Net Profit Margin (on Total Income)	4.70%	4.41%

6.2 Key Financial Ratios

In accordance with Regulation 34(3) read with Schedule V, Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to disclose details of significant changes (i.e., a change of 25% or more as compared to the immediately preceding financial year) in the key financial ratios below, together with detailed explanations.

Ratio (Consolidated)	FY 2025–26	FY 2024–25	% Variance	Explanation (where variance ≥ 25%)
Debtors Turnover (in times)	3.83	4.67	-18%	-
Inventory Turnover (in times)	1.85	1.84	0%	-
Interest Service Coverage Ratio (in times)	4.21	2.48	69%	Increased due to higher profitability (EBIT/PBT) during the year while finance costs did not increase proportionately.
Current Ratio (in times)	1.40	1.69	-17%	-
Debt-Equity Ratio (in times)	0.30	0.36	-15%	-
Debt Service Coverage Ratio (in times)	3.05	2.35	30%	Improved owing to higher cash earnings and profitability, resulting in a better capacity to service debt obligations.
Operating Profit Margin (%)	5.02	5.48	-8%	-
Net Profit Margin (%)	4.41	2.71	62%	Improved due to higher operating profitability, better cost management, and increased revenue during the year.

6.3 Return on Net Worth

Return on Net Worth (RoNW) on consolidated basis increased from 3.80% in the previous financial year to 6.80% during the financial year under review. The improvement was primarily driven by a significant increase in the Company's profitability, supported by higher revenue, improved operating performance, better cost management, and enhanced operational efficiencies. The increase in Profit After Tax outpaced the growth in shareholders' equity, resulting in a higher Return on Net Worth compared to the previous financial year.

7. Risk Management and Mitigation Strategies

BPTL manages risk through a structured Enterprise Risk Management (ERM) process aligned with the COSO ERM — Integrating with Strategy and Performance (2017) framework. This helps the Board and management identify, assess, and respond to risks that could affect the Company's objectives, while protecting shareholder value.

Risk Management Framework

The framework rests on five components: Governance & Culture (the Board and senior management set the tone and embed risk-aware values); Strategy & Objective-Setting (risk appetite is factored into business strategy); Performance (risks to strategy and objectives are identified, assessed, and prioritised, with responses selected); Review & Revision (performance and risk responses are periodically reviewed and updated as conditions change); and Information, Communication & Reporting (risk information is captured, shared, and reported to the Board and Audit Committee). Risks are managed through a continuous cycle: Identify, Assess (likelihood and impact rated Low/Medium/High), Respond & Mitigate (with a named owner for each significant risk), and Monitor & Report.

Key Risks and Mitigation Strategies

The table below summarises key risks across the Company's businesses and the corresponding mitigation strategies.

Risk Category	Potential Impact	How We Aim to Mitigate It
Market Risk	The Company's product portfolio, while strong in cutting tools, tool holders, and precision components, does not yet cover the complete value chain in every segment, and intense competition from both multinational and domestic players continues to pressure pricing on standard products, compounded by rising input costs.	BPTL is broadening its product portfolio by introducing products adjacent to its existing value chain, sharpening its design and development capability to compete on more than price alone, and outsourcing standard, lower-margin products so it can focus on productivity gains and take price increases where warranted.
Manufacturing Risk	Capacity constraints, ageing plant and machinery, and machine up-time issues affect the Company's ability to meet demand cost-effectively, while price pressure from raw material suppliers and capacity tied up in standard products add further strain on margins and product performance.	The Company is addressing this through a combination of outsourcing standard products to free up capacity, entering long-term contracts with raw material suppliers for price stability, investing in new machines and plant modernisation, upgrading machinery and implementing preventive maintenance to improve up-time, and continuing to strengthen product design.
Technology Risk	As BPTL looks to enter more technically demanding sectors such as aerospace and electronics, it needs stronger in-house design and testing capability; without this, the Company risks being unable to develop the more complex, application-specific products these sectors require.	The Company is building in-house design and development capability, including a dedicated design centre and test bed, and is pursuing a technology partner to accelerate this capability-building.
Working Capital Risk	High inventory levels, elevated debtor days, and a large, fragmented supplier base continue to tie up working capital and increase the Company's financing costs.	BPTL is introducing Theory of Constraints (TOC) principles and defined stocking norms, adopting a Vendor Managed Inventory (VMI) model, strengthening credit management through its SAP systems, and undertaking vendor rationalisation to reduce the number of suppliers it manages.
Talent Management Risk	As the Company looks to enter new, more technically demanding sectors, certain critical positions may lack the specialised skills and competencies these sectors require, which could constrain the pace of the Company's expansion if not addressed proactively.	The Company is strengthening its bench strength and succession planning to build the leadership and technical depth its next phase of growth demands.
Compliance Risk	The regulatory landscape is evolving rapidly, with the transition to the new Labour Codes, stricter penal provisions, and the enactment of the Digital Personal Data Protection (DPDP) Act, alongside growing cybersecurity exposure as the Company accelerates digitisation. Non-compliance could result in operational disruption, and reputational harm.	BPTL is tracking regulatory developments and updating policies, contracts, and HR processes ahead of implementation timelines. The Company is strengthening data governance in line with DPDP requirements, enhancing cybersecurity through access controls and training, and instituting governance safeguards for digitization initiatives, including compliance review of new tools before deployment.

These risks are reviewed periodically by management and the Board to ensure mitigation plans remain effective. The Company believes no material risk currently threatens its existence or ability to continue as a going concern.

8. **Human Resources and Industrial Relations**

BPTL's workforce of 655 permanent employees remains the foundation of its precision engineering capability, and its development took on added importance in a year of significant strategic change. FY 2025–26 saw two notable HR developments: the appointment of Chief Human Resources Officer, and the adoption of greytHR, a digital HR and compliance platform supporting a growing, multi-location workforce. The Company also introduced TRACK GPS, an acronym representing its core values framework, providing a shared language for existing people practices like structured training, employee feedback, and internal communication. Foundation Day celebrations, wellness sessions, and structured safety training continued through the year, reinforcing a culture the Company sees as central to sustaining performance through its next phase of growth.

The Company maintained cordial industrial relations through the year, with no material disputes reported.

9. **Corporate Social Responsibility**

BPTL's CSR programme for FY 2025–26 is governed by its CSR Annual Action Plan, approved under Section 135 of the Companies Act, 2013. The Board approved a CSR budget of ₹ 3109442 for the year .The flagship initiative for the year is 'Providing Skilled Education', under the Promotion of Education focus area of Schedule VII: skill-based, industry-relevant vocational training — including CNC turning, milling, and allied precision-engineering trades — for underprivileged youth, to improve their employability and self-employment prospects. This is being implemented through a registered implementing agency with relevant experience in skill development, with progress tracked through quarterly utilisation certificates and impact reports placed before the CSR Committee and the Board. The Company's broader CSR vision also spans health and nutrition, rural development, gender empowerment, environmental sustainability, and the preservation of art, culture, and heritage.

10. **Internal Control Systems and Their Adequacy**

BPTL continues to run SAP as its integrated Enterprise Resource Planning (ERP) platform, connecting finance, procurement, manufacturing, inventory, and sales on a single system. This gives the Company standardised processes, real-time visibility into the business, and stronger internal controls than would be possible with disconnected systems. Alongside SAP, the Company uses LexComply, a compliance management platform, to systematically track statutory and regulatory obligations, maintain centralised compliance records, and support timely reporting — reducing compliance risk and reinforcing accountability across the organisation. Together, these systems are overseen by the Audit Committee of the Board and supported by statutory and internal audit processes.

11. **Outlook**

FY 2025–26 was a year in which BPTL's own investments and strategy lined up well with a broadly supportive environment: strong, manufacturing-led growth in India, continued government support for domestic manufacturing in defence, electronics, and capital goods, and global companies continuing to look beyond China for manufacturing partners. Against this backdrop, the Company's growing interest in Aerospace, Defence, 3C, and Heavy Engineering — while continuing to strengthen its core Cutting Tools, Tool Holders, and Precision Components businesses — is a considered response to where Indian manufacturing demand is heading. The risks of entering these new sectors are real and are acknowledged above; management's near-term priority is turning this year's investment into qualified customer relationships in the sectors it is looking to enter.

12. **Cautionary Statement**

Statements in this Annual Report, particularly those that relate to Management Discussion and Analysis, describing the Company's objectives, projections, estimates and expectations, may constitute 'forward-looking statements' within the meaning of applicable laws and regulations. Although the expectations are based on reasonable assumptions, the actual results might differ.

BOARDS' REPORT

To,

The Members

Birla Precision Technologies Limited

Your Directors take pleasure in presenting the 39th Annual Report on the Audited Financial Statements of the Company for the financial year ended March 31, 2026.

1. **Financial Performance**

A. **Financial highlights**

The Company's Financial performance for the financial year ended March 31, 2026 as compared to the previous financial year ended March 31, 2025 is summarized below:

(INR in lakhs)

Particulars	Standalone Financial Statements		Consolidated Financial Statements	
	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Total Income	24,753.15	20,951.04	25,576.60	21,601.95
Earnings before Interest, Taxes, Depreciation, and Amortization ("EBITDA")	2,603.74	2,102.76	2580.37	2,075.31
Less: Depreciation	474.87	658.65	474.87	658.65
Earnings before Interest and Tax ("EBIT")	2,128.87	1,444.11	2105.50	1,416.66
Less: Finance Cost	498.57	566.99	500.50	571.58
Profit Before Exceptional Items and Tax	**1,630.30**	**877.12**	**1,605.00**	**845.08**
Less: Exceptional Items	-	89.62	-	-
Profit Before Tax	**1,630.30**	**787.50**	**1,605.00**	**845.08**
Less: Tax Expenses	529.09	155.60	538.88	171.01
Less: Short Provision of Earlier Period	-	52.47	-	52.47
Less: MAT Credit Entitlement	-	36.46	-	36.46
Less: Deferred Tax	(61.15)	-	(61.15)	-
Profit After Tax	**1,162.36**	**542.97**	**1,127.27**	**585.14**

B. **Overview of Company's performance**

Standalone Performance of the Company

During the financial year under review, total revenue was INR 24,753.15 lakhs as against INR 20,951.04 lakhs in the corresponding previous financial year, registering a healthy growth of 18.14%.

EBITDA for the year under review stood at INR 2,603.74 Lakhs as against INR 2,102.76 Lakhs in the previous financial year. Profit Before Tax ("PBT") stood at INR 1,630.30 Lakhs as against INR 787.50 Lakhs in the previous financial year, while Profit After Tax ("PAT") increased to INR 1,162.36 Lakhs from INR 542.97 Lakhs in the previous financial year.

Consolidated Performance of the Company

During the financial year under review, the Company's total revenue increased to INR 25,576.60 Lakhs from INR 21,601.95 Lakhs in the previous financial year, registering a healthy growth of 18.40%. The growth was primarily driven by improved sales volumes, better product realisations, and sustained operational performance across the Company's business segments.

The Company's operating performance remained strong during the year, with EBITDA increasing to INR 2,580.37 Lakhs from INR 2,075.31 Lakhs in the previous financial year, reflecting improved operational efficiencies and better cost management. Profit Before Tax (PBT) increased significantly to INR 1,605.00 Lakhs from INR 845.08 Lakhs, while Profit After Tax (PAT) rose to INR 1,127.27 Lakhs as against INR 585.14 Lakhs in the previous financial year.

The Company's strong financial performance demonstrates the effectiveness of its business strategy, disciplined cost control measures, and focus on operational excellence. The management remains committed to improving productivity, strengthening customer relationships, expanding market presence, and creating sustainable value for all stakeholders. With a healthy financial position and continued emphasis on operational efficiencies and strategic initiatives, the Company is well positioned to capitalize on future growth opportunities and deliver consistent long-term performance.

The detailed financial statements, together with the Management Discussion and Analysis Report forming part of this Annual Report, provide a comprehensive review of the operational and financial performance of the Company during the financial year under review.

C. Dividend

Final Dividend for FY 2025-26

The Board of Directors, at its meeting held on May 29, 2026, recommended a Final Dividend of INR 0.05 per equity share of face value of INR 2 each for the financial year ended March 31, 2026, subject to the approval of the members at the ensuing 39th Annual General Meeting ("AGM").

Final Dividend for FY 2024-25

Further, during the year under review, the Company declared and paid a Final Dividend for the financial year 2024-25 of INR 0.05 (Five paise only) per equity share of INR 2 each, which was subsequently approved by the shareholders at their meeting held on September 18, 2025. The dividend was duly distributed to the shareholders within the prescribed timeline.

D. Investor Education and Protection Fund (IEPF)

During the financial year under review, there were no amounts required to be transferred by the Company to the Investor Education and Protection Fund ("IEPF") pursuant to the provisions of the Companies Act, 2013 **("Act")**.

E. Transfer to Reserves

The Board has not proposed to transfer any amount to the General Reserve Account for the financial year ended March 31, 2026.

2. SHARE CAPITAL

a. Authorized Share Capital

During the financial year under review, there was no change in the authorized share capital of the Company. During the year, the issued, subscribed and paid-up equity share capital of the Company increased pursuant to the conversion of Fully Convertible Warrants into Equity Shares. Accordingly, the issued, subscribed and paid-up equity share capital increased from INR 13,19,75,274 comprising 6,59,87,637 Equity Shares of INR 2 each to INR 13,67,75,274 comprising 6,83,87,637 Equity Shares of INR 2 each.

b. Preferential Allotment of Fully Convertible Warrants

During the financial year under review, the Company allotted 24,00,000 Equity Shares on September 29, 2025 pursuant to the conversion of an equivalent number of Fully Convertible Warrants ("Warrants"). The Warrants were originally issued during the financial year 2023–24 on a preferential basis to the Promoter Group and certain identified Non-Promoter at an issue price of INR 64 per warrant (face value of INR 2 and securities premium of INR 62).

Further, 10,50,000 Warrants lapsed on account of the holders' failure to pay the balance 75% of the issue price within the period prescribed under the applicable SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

c. Utilization of funds from proceeds of Preferential Issue

As on March 31, 2026, the entire proceeds received upon conversion of the Fully Convertible Warrants had been fully utilised towards the objects stated in the Explanatory Statement and other offer documents relating to the preferential issue. The utilisation of proceeds was monitored in accordance with the applicable provisions of the SEBI ICDR Regulations and the details thereof were disclosed in the Statement of Utilisation of Funds submitted to the Stock Exchange.

3. Subsidiaries, Associates & Joint Ventures

As on March 31, 2026, the Company has five subsidiaries, namely "Birla Accucast Limited", "Birla Engineering Private Limited", "Birla Durotool Private Limited" and foreign subsidiaries, namely "Birla Precision USA Limited" and "Birla Precision Technologies GmbH". The Company has initiated steps for closure of Birla Precision USA Limited.

Your Company does not have any associate or a joint venture company as on March 31, 2026. Pursuant to the provisions of Section 129(3) of the Act read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing the salient features of the financial statements of the Company's subsidiaries in Form AOC-1 forms part of the Consolidated Financial Statements included in this Annual Report.

4. Management Discussion and Analysis Report:

Pursuant to Regulation 34(2)(e) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Management Discussion and Analysis Report, forming part of this Annual Report in a separate section, provides a detailed review of the Company's operations, financial performance, industry developments, business outlook and other matters.

5. Directors & Key Managerial Personnel ('KMP'):

a. Board of Directors

As on March 31, 2026, the Board of Directors comprised nine (9) Directors, consisting of three (3) Executive Directors, including one Managing Director, and six (6) Independent Directors, of whom two (2) are Women Independent Directors.

During the financial year 2025–26, the following changes took place in the composition of the Board:

- Mr. Vedant Birla (DIN: 03327691) was redesignated as Chairman & Executive Director with effect from April 07, 2025, pursuant to the approval of the Members at the 38th Annual General Meeting.
- Mr. Ravinder Chander Prem (DIN: 07771465) has been appointed as an Additional Director, designated as the Managing Director of the Company, with effect from April 07, 2025. His appointment was subsequently approved by the Members through Postal Ballot by way of special resolution on June 27, 2025.
- Mr. Deep Kishorbhai Chandan (DIN: 11444778) has been appointed as an Additional Director, designated as Non-Executive Independent Director of the Company with effect from December 22, 2025. His appointment was subsequently approved by the Members through Postal Ballot by way of special resolution on March 12, 2026.
- Mr. Sanjay Kothari (DIN: 00258316) resigned as Non-Executive Non-Independent Director of the Company with effect from the close of business hours on July 16, 2025.

b. Key Managerial Personnel ("KMP"):

As on March 31, 2026, Mr. Vedant Birla, Chairman & Executive Director, Mr. Ravinder Chander Prem, Managing Director, Mr. Santhosh Kumar, Executive Director and Ms. Sweta Gupta, Company Secretary & Compliance Officer, were the Key Managerial Personnel ("KMP") of the Company in accordance with the provisions of Sections 2(51) and 203 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

During the financial year 2025–26, the following changes took place in the Key Managerial Personnel of the Company:

1) Ms. Ishu Jain resigned from the office of Company Secretary & Compliance Officer with effect from April 18, 2025.
2) Mr. Ravinder Chander Prem (DIN: 07771465) has been appointed as an Additional Director designated as the Managing Director of the Company with effect from April 07, 2025 which was subsequently approved by the Members through Postal Ballot by way of special resolution on June 27, 2025.
3) Mr. Pankaj Kumar resigned from the office of Chief Financial Officer with effect from August 02, 2025.
4) Ms. Sweta Gupta was appointed as the Company Secretary & Compliance Officer with effect from September 17, 2025.

Changes in Key Managerial Personnel after the close of the financial year

After the close of the financial year, Mr. Daulat Jain was appointed as the Chief Financial Officer of the Company with effect from May 29, 2026.

c. Retirement by Rotation:

In accordance with the provisions of Section 152 of the Act and the Articles of Association of the Company, Mr. Ravinder Chander Prem (DIN: 07771465), Managing Director, is liable to retire by rotation at the AGM and, being eligible, offers himself for re-appointment.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on May 29, 2026, has recommended his re-appointment as a Director of the Company, liable to retire by rotation, subject to the approval of the members of the Company at the AGM.

The relevant disclosures required under Regulation 36 of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India form part of the Notice convening the AGM.

d. Declaration by Directors:

None of the Directors are disqualified from being appointed as Directors as specified under Section 164(1) and 164(2) of the Act read with Rule 14(1) of the Companies (Appointment and Qualifications of Directors) Rules, 2014 or are debarred or disqualified by the Securities and Exchange Board of India ("SEBI"), Ministry of Corporate Affairs ("MCA") or such other statutory authority.

Further, the Company has received declarations from all the Independent Directors of the Company confirming that they met the criteria of Independence as prescribed under Section 149 (6) of the Act and Regulation 16(1)(b) of SEBI Listing Regulations.

The Board of Directors of the Company is of the view that all the Independent Directors fulfil the criteria of independence and they are independent from the management of the Company. The Independent Directors have also confirmed compliance with the registration requirements prescribed under the Companies (Appointment and Qualification of Directors) Rules, 2014 and, wherever applicable, have complied with the proficiency requirements, if applicable.

Pursuant to Schedule IV of the Act, a separate meeting of Independent Directors was held on February 13, 2026, without the presence of Executive Directors or management representatives.

e. Board and Committee Evaluation:

Pursuant to the provisions of the Act and the SEBI Listing Regulations, the Board of Directors conducted an annual performance evaluation through a structured evaluation mechanism covering:

i. The Board as a whole

ii. Individual Directors (including Independent Directors and Chairman) and

iii. Various Committees of the Board

A separate meeting of Independent Directors was held to discuss the performance of Non-Independent Directors, the Board as a whole and the Chairman after considering the views of Executive Directors and Non-Executive Directors.

f. Familiarization Programme for Independent Directors:

Pursuant to Regulation 25(7) of the SEBI Listing Regulations, the Company has in place a Familiarization Programme for its Independent Directors to familiarize them with the Company, its business and operations, the industry in which it operates, its business model, governance framework, and their roles, rights, and responsibilities. Further, at the time of appointment, each Independent Director is issued a formal letter of appointment setting out the terms and conditions of appointment, including their role, functions, duties, and responsibilities.

The details of the Familiarization Programme conducted during the year, including the web link to the Programme, are provided in the Report on Corporate Governance forming part of this Annual Report.

g. Policy on Appointment and Remuneration of Directors, KMP and Senior Management

The Company has in place a Nomination and Remuneration Policy formulated by the Nomination and Remuneration Committee and approved by the Board.

The policy is available on the Company's website at:

https://birlaprecision.com/investor-section-policies.php

The policy contains, inter alia, principles governing Directors', KMPs, Senior Management Personnel appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of Directors, etc.

6. Number of Meetings of the Board

During the financial year under review, ten (10) meetings of the Board of Directors were convened and held. The details of the Board Meetings, including attendance of the Directors, are provided in the Report on Corporate Governance forming part of this Annual Report.

The gap between any two consecutive Board Meetings did not exceed 120 days (One hundred and twenty), as prescribed under the Act and the SEBI Listing Regulations.

7. Committees of the Board:

As on March 31, 2026, the Board had constituted four Committees, namely:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Corporate Social Responsibility Committee
4. Stakeholders Relationship Committee.

The composition, roles and responsibilities of these Committees are in compliance with the applicable provisions of the Act and the SEBI Listing Regulations.

During the financial year under review, all recommendations made by the Committees of the Board were accepted by the Board. Details of the composition of the Committees, their terms of reference, meetings held and attendance of members are provided in the Report on Corporate Governance forming part of this Annual Report.

8. Directors' Responsibility Statement:

Pursuant to Section 134(3)(c) read with Section 134(5) of the Act, as amended, the Directors confirm that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

c. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the annual accounts had been prepared on a going concern basis;

e. the internal financial controls laid down by them are followed by the Company and that such internal financial controls are adequate and were operating effectively; and

f. proper systems are devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. Auditors and Audit Reports:

a. Statutory Auditors and their Report:

T.R. Chadha & Co. LLP, Chartered Accountants (Firm Registration No. 006711N/N500028), were appointed as the Statutory Auditors of the Company at the 38th Annual General Meeting held on September 18, 2025, to hold office from the conclusion of the said AGM until the conclusion of the 43rd Annual General Meeting at such remuneration as may be determined by the Board of Directors in consultation with the Statutory Auditors.

The Statutory Auditors' Report for the financial year ended March 31, 2026 does not contain any qualification, reservation, adverse remark or disclaimer. The notes to the financial statements referred to in the Auditors' Report are self-explanatory and, therefore, do not call for any further comments under Section 134(3)(f) of the Act.

The Statutory Auditors have confirmed that they continue to satisfy the criteria of independence prescribed under the Act and the Code of Ethics issued by the Institute of Chartered Accountants of India.

b. Secretarial Auditor and their Report:

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the members had appointed AVS & Associates, Practicing Company Secretaries (Peer Reviewed Firm) to undertake the Secretarial Audit of the Company for a term of five consecutive years from the conclusion of the 38th Annual General Meeting until the conclusion of the 43rd Annual General Meeting to be held in the financial year 2030–31, covering the audit period of five financial years from FY 2025–26 to FY 2029–30.

The Secretarial Audit Report for the financial year ended March 31, 2026 is annexed to this Report as **Annexure-I** and forms part of this Annual Report.

Board's explanation on the observations made in the Secretarial Audit Report:

Pursuant to Section 134(3)(f) of the Act, the Board provides the following explanations on the observations made by the Secretarial Auditor in the Secretarial Audit Report. The vacancy in the office of the Company Secretary & Compliance Officer arising from the resignation of the erstwhile incumbent was filled by the appointment of Ms. Sweta Gupta with effect from September 17, 2025. The delay of two days in the allotment of equity shares pursuant to the conversion of warrants was procedural in nature without causing any prejudice to the warrant holders or shareholders. Following the resignation of the erstwhile Chief Financial Officer, the Company appointed Mr. Daulat Jain as Chief Financial Officer with effect from May 29, 2026. The equity shares held by one of the Promoters of the Company were dematerialised on March 9, 2026, resulting in the entire promoter and promoter group shareholding being held in dematerialised form. Further, the Annual Performance Report (APR) in respect of the Company's foreign Subsidiaries could not be filed within the prescribed timeline due to delays in obtaining the requisite financial information from the overseas subsidiaries. The Company is taking necessary steps to complete the pending filing at the earliest.

The Board remains committed to strengthening the Company's compliance framework and will continue to monitor its compliance processes to ensure sustained adherence to applicable laws and regulatory requirements.

c. Internal Auditor:

The Company has appointed M/s. Samp & Co. Chartered Accountants bearing Firm Registration Number: 023782N, as Internal Auditors of the Company. During the financial year under review, the Internal Auditors carried out audits covering significant business processes and operational areas based on the annual internal audit plan approved by the Audit Committee.

The significant observations and recommendations arising from the internal audits are periodically reviewed by the Audit Committee, and corrective actions are monitored by the Management.

d. Cost Auditor:

The Company is required to maintain cost records for certain products as specified by the Central Government under sub-section (1) of Section 148 of the Act, and accordingly such accounts and records are prepared and maintained in the prescribed manner.

The Board of Directors, on the recommendation of the Audit Committee, appointed Mr. Jayant Galande, Cost Accountant (Membership No: 5255) as Cost Auditors for conducting the audit of Cost Records maintained by the Company for the financial year 2025-26 on a remuneration of INR 75,000 (Rupees Seventy-Five Thousand Only), which was ratified by the Shareholders at the 38th Annual General Meeting.

The Cost Audit Report for the financial year 2025–26 is due to be submitted by the Cost Auditor within 180 days from the close of the financial year. Upon receipt of the Cost Audit Report, the Company shall file the same with the Registrar of Companies within the prescribed time limit under the applicable provisions of the Act and the rules made thereunder.

Further, the Board has based on the recommendation of the Audit Committee, appointed Mr. Jayant Galande, Cost Accountant (Membership No: 5255) as Cost Auditors for conducting the audit of Cost Records maintained by the Company for the financial year 2026-27 on a remuneration of INR 75,000 (Rupees Seventy-Five Thousand Only), subject to ratification by the members at the AGM.

e. Reporting of Frauds by Auditors

During the financial year under review, none of the aforementioned Auditors of the Company reported any fraud under Section 143(12) of the Act.

10. Particulars of Contract with related parties/ related party transactions:

During the financial year under review, all Related Party Transactions ("RPTs") entered into by the Company were in the ordinary course of business and on an arm's length basis. The Audit Committee reviewed and approved all Related Party Transactions in accordance with the applicable provisions of the Act and the SEBI Listing Regulations and granted omnibus approvals for repetitive transactions meeting the prescribed criteria. The Audit Committee also reviewed such transactions on a quarterly basis.

All related party transactions entered into by the Company during FY 2025–26, as approved by the Board of Directors, were in the ordinary course of business, on an arm's length basis, and in accordance with the Company's Related Party Transactions Policy. None of these transactions were material in nature. Accordingly, the provisions of Section 188(1) of the Act were not attracted, and disclosure in Form AOC-2 is not required.

The Policy on Related Party Transactions is available on the Company's website at: https://birlaprecision.com/investor-section-policies.php

11. Internal Financial Controls and their adequacy:

The Company has in place adequate internal financial controls commensurate with its size and the nature of its operations, designed to ensure orderly and efficient conduct of business, safeguarding of assets, prevention and detection of fraud, accuracy and completeness of accounting records and timely preparation of reliable financial information.

The Company has an established internal financial controls framework including internal controls over financial reporting, operating controls and anti-fraud framework. The Internal Financial Controls framework is reviewed periodically by the Management and the Audit Committee and is strengthened, wherever necessary, to address evolving business requirements, regulatory developments and emerging risks.

The adequacy and effectiveness of the internal financial control system and the internal audit findings are periodically reviewed by the Audit Committee. The Statutory Auditors have also evaluated the adequacy and operating effectiveness of the internal financial controls over financial reporting in accordance with the Act and their report forms part of the Independent Auditors' Report as required under Companies (Auditors Report), Order 2020.

12. Risk Management:

As per the provisions of the Act, the Company has established a framework for identifying, evaluating, monitoring and mitigating risks and has laid down procedures to periodically apprise the Board of significant business risks and mitigation measures. The main objective is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. The Audit Committee of the Company has periodically reviewed the various risks associated with the business of the Company. Such review includes risk identification, evaluation and mitigation of the risk.

13. Corporate Governance

Your Company is committed to maintaining the highest standards of ethics and governance, resulting in enhanced transparency for the benefit of all stakeholders. The Report on Corporate Governance as stipulated under Regulation 34(3) read with Schedule V of the SEBI Listing Regulations forms part of this Annual Report.

The requisite certificate from AVS & Associates, Practicing Company Secretaries, confirming compliance with the conditions of Corporate Governance as stipulated under the SEBI Listing Regulations forms part of the Report on Corporate Governance.

14. Corporate Social Responsibility (CSR):

The Company's Corporate Social Responsibility philosophy is guided by its commitment towards sustainable development and creating long-term value for society and its stakeholders. In compliance with Section 135 of the Act, your Company has constituted a CSR Committee. The Corporate Social Responsibility ('CSR') Committee of the Board is responsible for evaluation and implementation of CSR Projects. Salient features of the CSR Policy are as follows:

- It lays down CSR Philosophy, Vision and Commitment of the Company.
- It specifies guidelines for implementation of CSR Projects through CSR Partners, including eligibility criteria for CSR Partners.
- It also lays down roles and responsibilities of the CSR Committee.

The Company is committed to utilising the unspent amount towards the ongoing projects in accordance with the Annual Action Plan approved by the Board of Directors.

The CSR Annual Report, in the format prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014, including details of the CSR amount required to be spent, amount actually spent during the financial year, and other prescribed disclosures, is provided in "**Annexure-III**" to this Report.

The CSR Policy is available on the Company's website at: https://birlaprecision.com/investor-section-policies.php

15. Vigil Mechanism:

Your Company has established a Vigil Mechanism to enable its directors and employees to report genuine concerns relating to unethical behaviour, actual or suspected fraud, or violations of the Company's Code of Conduct. In accordance with Regulation 22 of the SEBI Listing Regulations, the Vigil Mechanism incorporates a Whistle Blower Policy, under which protected disclosures may be made to the Compliance Officer or directly to the Chairman of the Audit Committee through the prescribed reporting channels.

The Company has instituted adequate safeguards against victimization of whistle blowers and ensures that no person who avails of the Vigil Mechanism is subjected to any unfair treatment. The Policy also provides direct access to the Chairman of the Audit Committee in appropriate or exceptional cases.

The Whistle Blower Policy is available on the Company's website at: https://birlaprecision.com/investor-section-policies.php

16. Human Resources and Statutory Compliances

a. Prevention of Sexual Harassment at Workplace:

The Company has in place a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. An Internal Complaints Committee ("ICC") has been constituted to redress complaints relating to sexual harassment at the workplace.

The details of complaints received and disposed of during the financial year 2025–26 are as under:

Particulars	Number
Complaints received	Nil
Complaints disposed of	Nil
Complaints pending for more than 90 days	Nil

b. Compliance with Maternity Benefit Act, 1961

The Company confirms that it has duly complied with all applicable provisions of the Maternity Benefit Act, 1961, which governs the employment conditions and rights of women employees during the period of maternity. The Company ensures that eligible women employees are granted maternity benefits, including paid leave, protection of employment, and other entitlements as prescribed under the Act. The necessary policies and procedures have been implemented and communicated within the organization to safeguard the welfare and rights of women employees in accordance with the said legislation.

c. **Particulars of Employees:**

The disclosures relating to the remuneration of Directors and employees, as required under Section 197 of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, form part of **Annexure-IV** to this Report.

17. Deposits

During the financial year under review, the Company did not accept any deposits within the meaning of Sections 73 and 74 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

18. Particulars of Loans, Guarantees and Investments and Securities

Particulars of loans, guarantees and investments as per Section 186 of the Act are disclosed in the standalone financial statements of the Company which forms part of this Annual Report.

19. Compliance with Secretarial Standards:

The Company has complied with the applicable Secretarial Standards, namely SS-1 (Meetings of the Board of Directors) and SS-2 (General Meetings), issued by the Institute of Company Secretaries of India and notified under the Act.

20. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

The information on the conservation of energy, technology absorption, and foreign exchange earnings and outgo as required under Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014, is set out in the **Annexure-II** to this Board Report.

21. Annual Return:

Pursuant to Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company as on March 31, 2026 in Form MGT-7 is available on the Company's website at: https://birlaprecision.com/investor-section-financial-result.php

By virtue of an amendment to Section 92(3) of the Act, the Company is not required to provide an extract of the Annual Return (form MGT- 9) as part of the Board's Report.

22. Material changes and significant orders

a. **Material Changes affecting the financial position of the Company:**

Except as disclosed elsewhere in this Report, there have been no material changes or commitments affecting the financial position of the Company that have occurred between the end of the financial year and the date of this Report.

b. **Significant and material orders Passed by Regulators or Courts:**

No significant or material orders have been passed by any regulator, court or tribunal which would impact the going concern status of the Company or its future operations.

c. **Change in the Nature of Company's Business:**

There has been no change in the nature of business of the Company.

23. Other disclosures:

- No application has been made, or any proceeding is pending against the Company under the Insolvency and Bankruptcy Code, 2016 during the financial year under review.;
- The Company has not entered into any one-time settlement with any bank or financial institution during the financial year under review.

24. Acknowledgement:

Your Directors place on record their sincere appreciation for the continued support and co-operation received from the members, customers, suppliers, bankers, financial institutions, business associates, regulatory authorities and Government authorities during the financial year. The Directors also place on record their appreciation for the dedication, commitment and valuable contribution of all employees, whose continued efforts have contributed significantly to the Company's performance and growth.

For and on behalf of the Board of Directors
Birla Precision Technologies Limited

Date: August 15, 2026	Ravinder Chander Prem	Santhosh Kumar
Place: Mumbai	**Managing Director**	**Executive Director**
	DIN: 07771465	DIN: 08686131

ANNEXURE-I

FORM NO. MR.3

SECRETARIAL AUDIT REPORT

For the financial year Ended 31st March, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,
Birla Precision Technologies Limited
Dalamal House, First Floor, Jamnalal Bajaj Marg,
Nariman Point, Mumbai-400021

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Birla Precision Technologies Limited** ("**Company or Listed Entity"**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Auditor's Responsibility:

Our responsibility is to express an opinion on compliance with the applicable laws and maintenance of records based on the audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by the Institute of Company Secretaries of India. The Auditing Standards require that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of audit including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.

Modified Opinion:

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 **('Audit Period')** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 ('**the Act**') and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('**SCRA**') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Overseas Direct Investment **(External Commercial Borrowings and Foreign Direct Investment are not applicable to the Company during the audit period);**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 **('SEBI Act')**;

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 **('SEBI (SAST) Regulations, 2011');**

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 **('SEBI (PIT) Regulations, 2015');**

(c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **('SEBI (ICDR) Regulations, 2018');**

(d) The Securities and Exchange Board of India (Share-Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not applicable to the Company during the audit period);**

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not applicable to the Company during the audit period);**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not applicable to the Company during the audit period);** and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not applicable to the Company during the audit period).**

(vi) We further report that, as identified and confirmed by the Company, no Sector/Industry specific law is applicable to it during the audit period.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by the Institute of Company Secretaries of India.

(ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'SEBI (LODR), Regulations, 2015'**)

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, except that there was a delay of 61 days in the appointment of a qualified Company Secretary (CS) as the Compliance Officer of the Company, as required under Regulations 6(1) and 6(1A) of the SEBI (LODR) Regulations, 2015. Further, there was a delay of 2 days in conversion of warrants into equity shares and the consequent allotment of such equity shares. Furthermore, the position of Chief Financial Officer ("CFO") has remained vacant as on 31st March 2026, which was beyond the period prescribed under Regulation 26A(2) of the SEBI (LODR) Regulations, 2015 and Section 203(4) of the Act. Additionally, the filing of the Annual Performance Reports (APR) relating to the Company's Foreign subsidiaries is currently outstanding and requires attention to align with FEMA reporting requirements. Further, the shares held by one of the Promoter , remained in physical form up to 8th March, 2026, and were dematerialised with effect from 9th March, 2026.

We further report that the Company needs to enhance its procedures and systems to effectively record the flow of UPSI within the SDD system on a timely basis.

We further report that:

The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Non-Executive Directors and Independent Directors, to the extent applicable. The changes in the Composition of the Board of Directors took place during the period under review were carried out in compliance with the provisions of the applicable Act, Rules and Regulations.

Adequate notice is given to all directors to schedule the Board Meetings and agenda items were sent at least seven days in advance (except where meetings convened at shorter notice for which necessary approval were obtained as per applicable provisions) and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously or majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be and no dissenting views were observed while reviewing the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that the following are the material events/action that occurred during the Audit Period: -

1) The Board of Directors had approved the closure of Birla Precision GMBH, a wholly owned subsidiary of the Company, at its meeting held on May 23, 2025. However, considering the identified potential business opportunities, the Board, at its meeting held on February 13, 2026, accorded its approval continue the operations of the subsidiary and accordingly withdrew the earlier proposal for its closure.

For AVS & Associates
Company Secretaries

Shashank Ghaisas
Partner
Membership No: F11782
CP No: 16893
Peer Review No: 1451/2021
UDIN: F011782H001109857

Place: Navi Mumbai
Date: August 13, 2026

This report is to be read with our letter of even date which is annexed as '**Annexure - A**' and forms an integral part of this report.

Annexure-A

To,

The Members,
Birla Precision Technologies Limited
Dalamal House, First Floor, Jamnalal Bajaj Marg,
Nariman Point, Mumbai-400021

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial and other records under applicable laws is the responsibility of the management of the Company. Our responsibility is to issue a Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Company, along with explanations where so required.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations and standards is the responsibility of Management. Our examination was limited to the verification of procedures on a test-check basis for the purpose of issue of the Secretarial Audit Report.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For AVS & Associates
Company Secretaries

Shashank Ghaisas
Partner
Membership No: F11782
CP No: 16893
Peer Review No: 1451/2021
UDIN: F011782H001109857

Place: Navi Mumbai
Date: August 13, 2026

ANNEXURE-II

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo pursuant to Provision of Sections 134 of the Act read with the Companies (Accounts) Rules, 2014

A. CONSERVATION OF ENERGY:

a) Energy conservation measures taken.

Particulars	Indian Tool Manufacturers ('ITM')	Tool Holders & Precision Components ('THPC')
Electrical Infrastructure	Machine-wise electrical cabling re-routing, replacement of old cables, cable trays, bus bar replacement and installation of PCC panels.	Machine-wise electrical cabling re-routing, replacement of cables, installation of cable trays and additional PCC panels.
Renewable Energy	500 KW rooftop solar power plant commissioned at Chalisgaon. Solar installations planned for Chhatrapati Sambhajinagar and Nashik.	-
Energy Efficiency	Installation of APFC panels and implementation of ISO 50001 Energy Management System (under evaluation).	APFC panels operational; compressed air saving guns installed across machines.
Environmental Initiatives	Carbon Footprint Audit completed and plantation of 420 trees under Green Factory Initiative.	Plantation of 50 trees, eco-friendly refrigerant gas usage and continued implementation of ISO 14001 Environmental Management System.
Key Benefits	Improved electrical reliability, reduced downtime, estimated annual reduction of 413 tCO e, lower energy costs and improved sustainability.	Improved energy efficiency, reduced electricity consumption, enhanced environmental performance and improved manufacturing efficiency.

B. TECHNOLOGY ABSORPTION

1. **Research & Development.**

Particulars	Indian Tool Manufacturers ('ITM')	Tool Holders & Precision Components ('THPC')
Research & Development	• Stainless steel & super alloy tooling • High-performance HSS tools • Capacity enhancement for taps, flute grinding machines and milling cutters	• Heat Shrink Collets • Shrink Fit Holders & End Mill Adaptors • Hydraulic Chucks • Lock Nuts • CAT40/BT40 Fixtures • Pilot Shell Mill Holders • 5C Collet Accessories
Benefits Derived	Next-generation tooling solutions, import substitution and enhanced export capability.	Advanced tooling solutions, import substitution and expansion of export portfolio.
Future Roadmap	• Variable Helix Drills • Aerospace Cobalt Drills • Expansion of High Performance Taps • SDS Hammer Drills	• Precision Micro Chucks • Digital Heat Shrink Machines • HSK25 & HSK32 Tool Holders • Tool Base products for export markets

2. **Expenditure incurred on Research & Development**

(INR In lakhs)

Particulars	FY 2025-26	FY 2024-25
a) Capital	-	-
b) Recurring	-	24.96
Total	**-**	**24.96**

C. FOREIGN EXCHANGE EARNING AND OUTGO:

1. **Activities relating to export, initiates taken to increase exports:**

   Company exports AT3 Class Tool Holders, collets and precision components to U.S.A, Europe and Asia Pacific countries.

2. **Total Foreign exchange used and earned:**

(INR In Lakhs)

Particulars	FY 2025-26	FY 2024-25
Total Foreign Exchange used	1261.08	1305.09
Total Foreign Exchange Earned	3454.08	2952.12

For and on behalf of the Board of Directors
Birla Precision Technologies Limited

Ravinder Chander Prem
Managing Director
DIN: 07771465

Santhosh Kumar
Executive Director
DIN: 08686131

Date: August 15, 2026
Place: Mumbai

ANNEXURE-III

Report on Corporate Social Responsibility (CSR) Activities

1. **A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or Programmes.**

   Birla Group has been a pioneer and a stepping stone for Corporate Social Responsibility ("CSR") initiatives. Our Company believes that along with sustained economic performance, environmental and social stewardship is also a key factor for holistic business growth.

   Focus Areas of the Company's CSR Policy includes the following:

   - Hunger, Poverty, Malnutrition and Health
   - Education
   - Rural Development Projects
   - Gender Equality and Empowerment of Women
   - Environmental Sustainability
   - National Heritage, Art and Culture
   - Mental Health & Lifestyle Improvement

2. **Composition of the CSR Committee:**

   During the year, the Committee met twice, **i.e. on August 02, 2025 and February 13, 2026**

   The composition of the Committee and the attendance of the Members are given below:

Name of Director	Designation in Committee	Nature of Directorship	No. of Meetings Held	No. of Meetings Attended
Dr. Tulsi Jayakumar	Chairperson	Non-Executive Independent Director	2	2
Mr. Vedant Birla	Member	Executive Director	2	2
Mr. Vikas Thapa	Member	Non-Executive Independent Director	2	2
Mr. Ravinder Chander Prem	Member	Executive Director (Managing Director)	2	2

3. **Provide the web-link where the composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

   The composition of the CSR Committee, CSR Policy and CSR projects approved by the Board can be accessed at the link below:

   https://birlaprecision.com/investor-section.php

4. **Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:** Not Applicable

5. (a) Average net profit of the company as per section 135(5): **INR 15,54,72,090.50/-**

   (b) Two per cent of the average net profit of the company as per section 135(5): **INR 31,09,441.81/-**

   (c) Surplus arising out of the CSR projects or programs or activities of the previous financial years: **Not Applicable**

   (d) Amount required to be set off for the financial year: **INR 49,458.96/-**

   (e). Total CSR obligation for the financial year (5b+5c- 5d): **INR 30,59,982.85/-**

6. (a) Details of CSR amount spent against ongoing projects and other than ongoing for the financial year:

Sr. No.	Name of Project	Item from Schedule VII	Local Area (Yes/ No)	Location of Project (State, District)	Project Duration	Amount Allocated (in INR)	Amount Spent in Current FY (in INR)	Amount transferred to Unspent CSR A/c u/s 135(6) (in INR)	Mode of Implementation (Direct/ Agency)
Not Applicable — No amount was spent towards ongoing CSR projects during the financial year 2025-26. The unspent CSR amount of INR 30,59,982.85/- has been transferred to the Unspent CSR Account as detailed in point 6(e) below.									

(b) Details of CSR amount spent against other than ongoing projects for the financial year:

Sr. No.	Name of Project	Item from Schedule VII	Local Area (Yes/ No)	Location of Project (State, District)	Project Duration	Amount Allocated (in INR)	Amount Spent in Current FY (in INR)	Amount transferred to Unspent CSR A/c u/s 135(6) (in INR)	Mode of Implementation (Direct/ Agency)
Not Applicable — No amount was spent towards other than ongoing CSR projects during the financial year 2025-26.									

(c) Amount spent in Administrative Overheads: **Nil**

(d) Amount spent on Impact Assessment, if applicable: **Not Applicable**

(e) Total amount spent for the financial year (6a+6b+6c): **Nil**

(f) CSR amount spent or unspent for the financial year:

Total Amount Spent for the financial year (in INR)	Amount Unspent (in INR): INR 30,59,982.85				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount (INR)	Date of transfer	Name of the Fund	Amount (INR)	Date of transfer
Nil (49,458.96/- Past year set off)	30,59,982.85	April 30, 2026	Not applicable	Nil	NA

(g) Excess amount for set-off, if any: Not Applicable.

Sr. No.	Particulars	Amount (in INR)
(i)	Two per cent of average net profit of the company as per section 135(5)	31,09,441.81
(ii)	Total amount spent for the financial year	-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

7. **Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:**

Sr. No.	Preceding financial year	Amount transferred to Unspent CSR Account under section 135 (6) (in INR)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in INR)	Amount spent in the reporting financial year (in INR).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in INR)	Deficiency, if any
					Name of the Fund	Amount (in INR)	Date of transfer		
1	2024-25	-	-	-	-	-	-	-	-
2	2023-24	-	-	-	-	-	-	-	-
3	2022-23	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-	-	-

8. **Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the financial year:** No.

   If Yes, enter the number of Capital assets created/ acquired.

   Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the financial year:

Sr. No	Short Particulars of the property or assets [including complete address and location of the property]	Pin code of the property or assets	Date of Creation	Amount of CSR amount spent	Details of entity/ Authority/		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered Address
Not Applicable							

9. **Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135:**

   The Company did not spend the prescribed CSR amount during the financial year 2025-26. However, pursuant to the approval of the CSR Committee at its Meeting held on February 13, 2026 and the Board of Directors at its Meeting held on February 13, 2026, the CSR Annual Action Plan for the financial year 2025-26 was modified and the approved CSR project(s) were reclassified as ongoing project(s) within the meaning of Rule 2(1)(i) of the Companies (Corporate Social Responsibility Policy) Rules, 2014. Accordingly, the unspent CSR amount of INR 30,59,982.85/- has been transferred to the designated Unspent CSR Account maintained with a scheduled commercial bank within the prescribed timelines under Section 135(6) of the Act, and shall be utilized towards the approved ongoing CSR project(s) in accordance with the revised CSR Annual Action Plan and applicable provisions of law.

   Responsibility Statement of the CSR Committee

   We hereby declare that the implementation and monitoring of the Corporate Social Responsibility (CSR) Policy is in compliance with the CSR objectives and Policy of the Company.

For and on behalf of CSR Committee

Ravinder Chander Prem
Managing Director
(DIN: 07771465)

Place: Mumbai
Date: May 22, 2026

Tulsi Jayakumar
Chairperson-CSR Committee
(DIN: 09562207)

Place: Mumbai
Date: May 22, 2026

Annexure- IV

Statement of Disclosure under Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The information required pursuant to Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided below:

A. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025–26 and the percentage increase/(decrease) in remuneration are as follows:

Name	Designation	Ratio of remuneration to median remuneration	% Increase/ (Decrease) in remuneration over previous year
Mr. Vedant Birla	Chairman & Executive Director	12.57:1	14.84
Mr. Santhosh Kumar	Executive Director	2.62:1	0.00
#Mr. Ravinder Chander Prem	Managing Director	32.69:1	N.A.
Ms. Raji Vishwanathan	Non-Executive – Independent Director	##The Independent Directors were not paid any remuneration, other than the sitting fees.	
Mr. K. Chandrashekhar Sharma	Non-Executive – Independent Director		
Mr. Vikas Thapa	Non-Executive – Independent Director		
Mr. Paramasivan Angala Srinivasan	Non-Executive – Independent Director		
Dr. Tulsi Jayakumar	Non-Executive – Independent Director		
*Mr. Sanjay Kothari	Non-Executive – Non-Independent Director		
^Mr. Deep Chandan	Non-Executive – Independent Director		

#Mr. Ravinder Chander Prem, Managing Director was appointed on April 07, 2025

^Mr. Deep Kishorbhai Chandan was appointed as Independent Director on December 22, 2025

**Mr. Sanjay Kothari, Non-Executive Non-Independent Director, resigned w.e.f. July 16, 2025*

##The details of the sitting fees paid to the Independent Directors form part of the Corporate Governance Report.

Notes:

1. The ratio of remuneration to median remuneration and the percentage increase/(decrease) in remuneration have not been disclosed for Directors who were appointed or ceased to hold office during the financial year and accordingly did not receive remuneration for the entire financial year.
2. The percentage increase/ (decrease) in remuneration has not been computed for Key Managerial Personnel who were appointed or ceased to hold office during the financial year and therefore received remuneration for only part of the financial year.
3. The following changes in Key Managerial Personnel took place during the financial year:
   - Ms. Sweta Gupta was appointed as the Company Secretary & Compliance Officer of the Company w.e.f. September 17, 2025
   - Ms. Ishu Jain, Company Secretary & Compliance Officer of the Company resigned w.e.f. April 18, 2025
   - Mr. Pankaj Kumar, Chief Financial Officer of the Company, resigned w.e.f. the close of business hours of August 2, 2025.

B. Median remuneration of employees of the Company was INR 5,56,752

C. Percentage increase in the median remuneration of employees in the financial year 2025-26: 9.20%

D. The number of permanent employees on the rolls of the Company as on March 31, 2026: 655

E. Average increase in remuneration and comparison with managerial remuneration

Particulars	%
Average percentile increase in remuneration of employees other than managerial personnel	10.22
Percentile increase in managerial remuneration	7.42

Note: The percentile increase denotes the percentage increase in remuneration.

The increase in remuneration was based on the Company's performance, individual performance, market competitiveness, inflationary trends and other relevant factors. There were no exceptional circumstances warranting any unusual increase in managerial remuneration during the financial year under review.

F. The statement containing the names of the top ten employees in terms of remuneration drawn and the particulars of employees required under Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is available for inspection by the Members in electronic mode. Members interested in obtaining a copy of the statement may write to the Company Secretary at the registered office of the Company or by e-mail at cs@birlaprecision.com

G. It is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and other employees is in accordance with the Nomination and Remuneration Policy of the Company.

For and on behalf of the Board of Directors
Birla Precision Technologies Limited

	Ravinder Chander Prem	**Santhosh Kumar**
Date: August 15, 2026	**Managing Director**	**Executive Director**
Place: Mumbai	DIN: 07771465	DIN: 08686131

REPORT ON CORPORATE GOVERNANCE

Our Corporate Governance philosophy

Corporate governance is integral to the Company's values and business practices. At Birla Precision Technologies Limited ("**the Company**"), we believe that sound corporate governance promotes ethical conduct, transparency, accountability and responsible decision-making, thereby fostering sustainable value creation for all stakeholders.

The Company's governance framework is founded on the principles of integrity, fairness, transparency and compliance with applicable laws and regulations. We are committed to maintaining the highest standards of corporate governance through an effective Board, robust internal control systems, transparent disclosures and a strong culture of ethics. The Board provides strategic direction, exercises effective oversight over the management and periodically reviews the Company's governance framework to ensure alignment with evolving regulatory requirements, emerging best practices and the long-term interests of stakeholders.

The Company's governance framework is guided by the following principles:

- An appropriate mix of Executive, Non-Executive and Independent Directors, bringing diverse skills, experience and expertise to the Board;
- Timely, accurate and transparent dissemination of material financial and non-financial information to stakeholders;
- Availability of comprehensive, relevant and timely information to the Board and its Committees to facilitate informed decision-making and discharge of fiduciary responsibilities;
- Robust systems of internal controls, risk management and compliance; and
- High standards of ethical conduct, integrity and accountability across the Board, Senior Management and employees.

The Company has complied with the requirements relating to Corporate Governance as stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"). A report on Corporate Governance for the financial year ended March 31, 2026, together with the requisite certificate from the Practicing Company Secretary confirming compliance with the conditions of Corporate Governance, forms part of this Annual Report.

Board of Directors("the Board")

The Board of the Company comprises an optimum combination of Executive and Non-Executive Directors, including Independent Directors, in compliance with the requirements of Regulation 17 of the SEBI Listing Regulations and the applicable provisions of the Companies Act, 2013("**Act**").

As on March 31, 2026, the Board comprised nine (9) Directors, consisting of three (3) Executive Directors and six (6) Independent Directors, including two (2) Independent Woman Directors. The composition of the Board reflects an appropriate balance of executive and independent oversight and brings together diverse skills, expertise and experience, enabling effective stewardship and informed decision-making.

During the year under review, Mr. Vedant Birla was redesignated from Chairman & Managing Director to Chairman & Executive Director. The redesignation was approved by the Board at its meeting held on April 07, 2025 and subsequently approved by the shareholders at the Annual General Meeting held on September 18, 2025.

All the Independent Directors have confirmed that they satisfy the criteria of independence prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and have further confirmed that they are independent of the management. The Board has identified the core skills, expertise and competencies required in the context of the Company's business and industry, which are appropriately represented amongst the Directors, as reflected in the Board Skills Matrix forming part of this Report.

During the financial year under review, the Board met ten (10) times on April 7, 2025, May 23, 2025, August 2, 2025, August 3, 2025, September 17, 2025, September 22, 2025, November 12, 2025, December 22, 2025, December 24, 2025 and February 13, 2026. The maximum interval between any two consecutive meetings did not exceed one hundred and twenty days, in compliance with the requirements of the Act and the SEBI Listing Regulations.

The composition of the Board as on March 31, 2026, together with details of attendance at Board Meetings and the Annual General Meeting ("AGM"), directorships in other listed companies and membership/chairmanship of Board Committees, is set out below:

Name of the Director	Category[1]	Attendance at Board Meetings	Last AGM Attended	No. of Directorships and Committee Memberships and Chairmanships (including the Company)[2]			Name of listed entities along with the category	Inter se relationship
				Directorship[3]	Committee[4] Chairmanship[4]	Committee[4] Membership[4]		
Mr. Vedant Birla (DIN: 03327691)	CED	6/10	Yes	1	-	2	-	-
Mr. Ravinder Chander Prem (DIN: 07771465)	MD	9/9	Yes	1	-	2	-	-
Mr. Santhosh Kumar (DIN: 08686131)	ED	8/10	Yes	1	-	-	-	-
Ms. Raji Vishwanathan (DIN: 02680148)	ID	10/10	Yes	1	2	2	-	-
Dr. Tulsi Jayakumar (DIN: 09562207)	ID	10/10	Yes	2	-	1	Kriti Nutrient Limited - Independent Director	-
Mr. Vikas Thapa (DIN: 07804776)	ID	9/10	Yes	1	-	-	-	-
Mr. Paramasivan Angala Srinivasan (DIN: 07619879)	ID	9/10	Yes	1	-	2	-	-
Mr. K Chandrashekhar Sharma (DIN: 09505130)	ID	7/10	Yes	2	1	3	Yuken India Limited – Independent Director	-
Mr. Deep Chandan (DIN:11444778)	ID	2/2	NA	1	-	-	-	-

1. *In above table the term '**CED**' refers to Chairman & Executive Director, '**MD**' refers to Managing Director, '**ED**' refers to Executive Director and '**ID**' refers to Independent Director.*
2. *In terms of regulation 26 of the SEBI Listing Regulations, none of the Directors of the Company were members of more than ten (10) Committees or acted as Chairperson in more than five (5) Committees across all public limited companies in India, in which they are Directors.*
3. *Only Directorships in Indian Public Limited Companies (listed) have been considered.*
4. *In accordance with Regulation 26 of SEBI Listing Regulations, Membership / Chairmanship only in Audit Committees and Stakeholders Relationship Committees of all Public Limited Companies, have been considered.*

Change in Board during the year under review

During the financial year under review, the following changes took place in the composition of the Board:

Mr. Vedant Birla (DIN: 03327691) was redesignated from Chairman & Managing Director to Chairman & Executive Director with effect from April 7, 2025. The redesignation was approved by the shareholders by way of a Special Resolution passed at the 38th Annual General Meeting of the Company.

Mr. Ravinder Chander Prem (DIN: 07771465) was appointed as an Additional Director designated as Managing Director of the Company with effect from April 7, 2025. His appointment as the Managing Director was subsequently approved by the shareholders by way of a Special Resolution passed through Postal Ballot on June 27, 2025.

Mr. Deep Kishorbhai Chandan (DIN: 11444778) was appointed as an Additional Director (Non-Executive Independent Director) with effect from December 22, 2025. His appointment as a Non-Executive Independent Director for a term of five consecutive years commencing from December 22, 2025 was subsequently approved by the shareholders by way of a Special Resolution passed through Postal Ballot on March 12, 2026.

Mr. Sanjay Kothari (DIN: 00258316) resigned as a Director of the Company with effect from the close of business hours on July 16, 2025. The Board placed on record its appreciation for his valuable guidance and contribution during his association with the Company and wished him success in his future endeavours.

Number of Shares and Convertible Instruments held by the Non-Executive Directors

None of the Non-Executive Directors of the Company holds any equity shares or convertible instruments of the Company as on March 31, 2026.

Detailed reasons for the resignation of an Independent Director who resigns before the expiry of his / her tenure along with confirmation by such director that there are no other material reasons other than those provided

During the financial year under review, no Independent Director resigned before the expiry of his/her tenure. Accordingly, the disclosure requirements under Regulation 17(1A) read with Schedule V of the SEBI Listing Regulations are not applicable.

Board Support

The Company Secretary acts as the Secretary to the Board and its Committees and assists the Board in ensuring effective governance practices, compliance with applicable laws and regulations, timely dissemination of information, proper conduct of meetings and implementation of decisions of the Board and its Committees.

Board Meetings and Procedures

The Board meets at regular intervals to consider and review the Company's strategic, operational, financial and governance matters. Additional meetings are convened whenever business exigencies require. The agenda, together with detailed explanatory notes and supporting documents, is circulated sufficiently in advance to enable informed deliberations by the Board.

The meetings are conducted in accordance with the provisions of the Act, Secretarial Standards issued by the Institute of Company Secretaries of India and the SEBI Listing Regulations. The gap between two consecutive meetings did not exceed one hundred and twenty days during the financial year. Resolutions are also passed by circulation, wherever required, in accordance with the applicable laws.

Information placed before the Board

The Board is provided with comprehensive, relevant and timely information to facilitate informed decision-making and effective discharge of its fiduciary responsibilities. The information placed before the Board includes, inter alia, the matters specified under Part A of Schedule II of the SEBI Listing Regulations, such as annual operating plans, budgets, quarterly and annual financial results, capital expenditure proposals, business performance, internal financial controls, risk management framework, compliance reports, related party transactions, investor grievances, legal and regulatory updates and other significant developments.

Senior Management personnel are invited to attend the meetings of the Board and its Committees, whenever required, to provide additional information and clarifications.

Board Evaluation / Performance Evaluation

Pursuant to the provisions of the Act and the SEBI Listing Regulations, the annual evaluation of the performance of the Board, its committees and individual Directors was carried out through a structured evaluation process.

The evaluation framework covered various aspects including Board composition, effectiveness of Board processes, quality of deliberations, strategic guidance, governance practices, participation and contribution of individual Directors, effectiveness of the Committees and the quality of information placed before the Board.

The Nomination and Remuneration Committee reviewed the evaluation framework and the outcome of the evaluation, which was thereafter considered by the Board. The Independent Directors also reviewed the performance of the Chairperson, Non-Independent Directors and the Board as a whole at their separate meeting. The Board was satisfied with its overall effectiveness and that of its Committees and individual Directors.

Code of Conduct

The Company has adopted a Code of Conduct for the Directors and Senior Management Personnel in accordance with the requirements of the SEBI Listing Regulations. The Code lays down the principles of ethical business conduct, integrity, transparency and accountability expected from the Directors and Senior Management in the discharge of their duties.

All Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for the financial year ended March 31, 2026. A declaration to this effect, signed by the Managing Director, forms part of this Report.

Independent Directors

In the opinion of the Board, the Independent Directors fulfil the criteria of independence prescribed under Section 149(6) read with Schedule IV of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations ("SEBI Listing Regulations") and are independent of the management. The Board is satisfied that the Independent Directors possess the requisite integrity, expertise and experience (including proficiency) and fulfil the conditions of independence as prescribed under the Act and the SEBI Listing Regulations.

a) Meeting of Independent Directors

Pursuant to Schedule IV of the Act and Regulation 25(3) of the SEBI Listing Regulations, a separate meeting of the Independent Directors was held on February 13, 2026, without the presence of the Executive Directors and members of the management. The Independent Directors, inter alia, reviewed:

- the performance of the Non-Independent Directors and the Board as a whole;
- the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors; and
- the quality, quantity and timeliness of the flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

b) Familiarization Programme for Independent Directors

In terms of Regulation 25(7) of the SEBI Listing Regulations, the Company has in place a structured Familiarization Programme for its Independent Directors to enable them to gain an understanding of the Company's business, operations, industry, business model, governance framework and the regulatory environment in which it operates.

The Familiarisation Programme includes induction programmes, presentations by Senior Management on the Company's business, strategy, operations, financial performance, risk management framework, governance practices, regulatory developments and visits to manufacturing facilities, enabling Independent Directors to gain a comprehensive understanding of the Company's business and operating environment.

The details of the Familiarization Programme imparted to the Independent Directors during the financial year 2025-26 are available on the Company's website at: https://birlaprecision.com/investor-section-policies.php

Chart or matrix setting out skills/expertise/ competence of the Board

A matrix setting out the core skills/ expertise/ competence as required in the context of the business and sector for the Company to function effectively in comparison with the core skills/ expertise/ competence actually available with the Board of the Company as on March 31, 2026 is stated hereunder:

Name of Directors	List of core skills/ expertise/ competence						
	Industry & Manufacturing	Business Development & Marketing	Operations & Manufacturing	Finance & Capital Allocation	Risk Management & Compliance	Governance & Regulatory	Human Capital & Technology
Mr. Vedant Birla	✓	✓	✓	✓	✓	✓	✓
Mr. Ravinder Chander Prem	✓	✓	✓	✓	✓	✓	✓
Mr. Santhosh Kumar	✓	✓	✓			✓	
Mr. Vikas Thapa			✓		✓		✓
Dr. Tulsi Jayakumar			✓		✓	✓	
Ms. Raji Vishwanathan	✓	✓	✓		✓	✓	✓
Mr. Angala Srinivasan	✓	✓	✓	✓	✓	✓	
Mr. K Chandrashekhar Sharma	✓	✓	✓	✓	✓	✓	
Mr. Deep Chandan	✓	✓	✓	✓	✓	✓	

Committees of the Board:

The Board has constituted committees in compliance with the requirements of the Act, the SEBI Listing Regulations and other applicable statutory and regulatory requirements. Each Committee operates within the scope of its terms of reference approved by the Board, which are aligned with the applicable regulatory requirements.

The Committees assist the Board in discharging its oversight responsibilities by undertaking focused review of matters within their respective mandates and making appropriate recommendations to the Board. The Committees meet at regular intervals and take necessary steps to perform their duties entrusted by the Board. The Minutes of the meetings of the Committees are placed before the Board for its noting.

As on March 31, 2026, the Board constituted the following four committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee
- Corporate Social Responsibility Committee

I. Audit Committee

The Audit Committee assists the Board in discharging its oversight responsibilities with respect to the integrity of the Company's financial reporting process, the effectiveness of internal financial controls and risk management systems, the performance and independence of the Statutory Auditors and Internal Auditors, compliance with applicable legal and regulatory requirements and the review of related party transactions.

The composition of the Audit Committee is in compliance with the requirements of Section 177 of the Act ("the Act") and Regulation 18 of the SEBI Listing Regulations ("SEBI Listing Regulations"). The members of the Committee collectively possess appropriate expertise in finance, accounting, corporate governance, legal and business matters.

a) Composition and Attendance :

During the financial year under review , the Audit Committee met nine (9) times on May 23, 2025, August 2, 2025, August 3, 2025, August 8, 2025, September 22, 2025, November 12, 2025, December 22, 2025, December 24, 2025 and February 13, 2026.

The composition of the Committee as on March 31, 2026 and the attendance of the members at the meetings held during the financial year 2025-26 are as under:

Name of the Directors	Designation	Position on the Committee	No. of Meetings held / Attended
Ms. Raji Vishwanathan	Non-Executive - Independent Director	Chairperson	9/9
Mr. Vedant Birla	Chairman & Executive Director	Member	5/9
Mr. K Chandrasekhar Sharma	Non-Executive - Independent Director	Member	7/9
Dr. Tulsi Jayakumar	Non-Executive - Independent Director	Member	9/9
Mr. Paramasivan Angala Srinivasan	Non-Executive - Independent Director	Member	9/9
*Mr. Ravinder Chander Prem	Managing Director	Member	9/9

**Mr. Ravinder Chander Prem appointed in the Committee with effect from 07-04-2025*

b) Terms of Reference:

The terms of reference of the Audit Committee are in conformity with the provisions of Section 177 of the Act and Regulation 18 read with Part C of Schedule II to the SEBI Listing Regulations. The principal responsibilities of the Committee, inter alia, include:

- overseeing the Company's financial reporting process and ensuring the integrity, adequacy and transparency of financial disclosures;
- reviewing the quarterly and annual standalone and consolidated financial results and the Auditors' Report thereon before submission to the Board;
- recommending the appointment, re-appointment, remuneration, replacement or removal of the Statutory Auditors and reviewing their independence, performance and effectiveness of the audit process;
- reviewing the adequacy and effectiveness of the internal financial controls, internal control systems, risk management framework and the internal audit function;
- reviewing the findings of the Internal Auditors and Statutory Auditors and monitoring the implementation of corrective actions;
- approving or recommending related party transactions in accordance with the applicable statutory and regulatory requirements;
- scrutinizing inter-corporate loans and investments
- valuation of undertakings or assets of the Company, wherever it is necessary
- monitoring the end use of funds raised through public offers and related matters
- performing such other duties and responsibilities as may be entrusted by the Board or prescribed under the Act, the SEBI Listing Regulations and other applicable laws.

II. Nomination and Remuneration Committee:

The Nomination and Remuneration Committee ("NRC") assists the Board in matters relating to the appointment, succession planning, evaluation and remuneration of Directors, Key Managerial Personnel and Senior Management Personnel. The Committee also oversees the implementation of the Company's

Nomination and Remuneration Policy and ensures that remuneration practices are aligned with the long-term interests of the Company and its stakeholders.

The composition of the Committee is in compliance with the requirements of Section 178 of the Act ("the Act") and Regulation 19 of the SEBI Listing Regulations ("SEBI Listing Regulations").

a) Composition and Attendance:

During the financial year 2025-26, the Nomination and Remuneration Committee met four (4) times on April 7, 2025, May 23, 2025, September 17, 2025 and December 22, 2025.

The composition of the Committee as on March 31, 2026 and the attendance of the members at the meetings are as under:

Name of the Directors	Designation	Position on the Committee	No. of Meetings held / Attended
Mr. Vikas Thapa	Non-Executive - Independent Director	Chairperson	4/4
Mr. Vedant Birla	Chairman & Executive Director	Member	2/4
Ms. Raji Vishwanathan	Non-Executive–Independent Director	Member	4/4
Dr. Tulsi Jayakumar	Non-Executive - Independent Director	Member	4/4

b) Terms of Reference:

The terms of reference of the Committee are in conformity with the provisions of Section 178 of the Act and Regulation 19 read with Part D of Schedule II to the SEBI Listing Regulations. The principal responsibilities of the Committee, inter alia, include:

- identifying persons who are qualified to become Directors and who may be appointed in Senior Management, and recommending their appointment and removal to the Board;
- formulating the criteria for determining qualifications, positive attributes and independence of Directors;
- recommending to the Board, the Nomination and Remuneration Policy relating to the remuneration of Directors, Key Managerial Personnel, Senior Management Personnel and other employees, and reviewing its implementation from time to time;
- formulating the criteria and framework for evaluation of the performance of the Board, its Committees and individual Directors, including Independent Directors and reviewing its implementation;
- reviewing and recommending the remuneration, performance incentives and other terms and conditions of appointment of the Executive Directors and Key Managerial Personnel; and
- performing such other duties and responsibilities as may be entrusted by the Board or prescribed under the Act, the SEBI Listing Regulations and other applicable laws.

III. Stakeholders Relationship Committee:

The Stakeholders' Relationship Committee assists the Board in overseeing investor services and redressal of grievances of security holders. The Committee reviews and monitors investor complaints, share transfer and related matters, and the performance of the Registrar and Share Transfer Agent to ensure efficient investor servicing and compliance with the applicable statutory and regulatory requirements.

The composition of the Committee is in compliance with the requirements of Section 178 of the Act and Regulation 20 of the SEBI Listing Regulations .

a) Composition and Attendance:

During the financial year 2025-26, the Stakeholders' Relationship Committee met one (1) time on February 13, 2026.

The composition of the Committee as on March 31, 2026 and the attendance of the members at the meeting are as under:

Name of the Directors	Designation	Position on the Committee	No. of Meetings held / Attended
Ms. Raji Vishwanathan	Non-Executive - Independent Director	Chairperson	1/1
Mr. Vedant Birla	Chairman & Executive Director	Member	1/1
Mr. Paramasivan Angala Srinivasan	Non-Executive–Independent Director	Member	1/1
Mr. Ravinder Chander Prem	Managing Director	Member	1/1

b) Terms of Reference

The terms of reference of the Committee are in conformity with the provisions of Section 178 of the Act and Regulation 20 read with Part D of Schedule II to the SEBI Listing Regulations. The principal responsibilities of the Committee, inter alia, include:

- considering and resolving the grievances of security holders of the Company, including complaints relating to transfer, transmission, transposition, issue of duplicate share certificates, dematerialization, rematerialisation, non-receipt of annual reports, dividends and other investor services;
- reviewing the measures taken for effective exercise of voting rights by shareholders;
- reviewing the adherence to the service standards adopted by the Company in respect of various services rendered by the Registrar and Share Transfer Agent ("RTA");
- overseeing the performance of the RTA and reviewing the quality and efficiency of investor services;
- monitoring and reviewing the status of investor grievances and ensuring their timely resolution; and
- performing such other duties and responsibilities as may be entrusted by the Board or prescribed under the Act, the SEBI Listing Regulations and other applicable laws.

c) Details of Investor Complaints received and resolved during the year:

Pursuant to Regulation 13 of the SEBI Listing Regulations, the status of investor grievances during the financial year 2025-26 is as under:

Particulars	Number of Complaints
Investor complaints pending at the beginning of the financial year	-
Number of complaints received during financial year 2025-26	50
Number of complaints disposed of during the financial year 2025-26	50
Number of complaints not resolved to the satisfaction of the share-holders as on March 31, 2026	-
Number of complaints pending as on March 31, 2026	-

d) Compliance Officer

Ms. Sweta Gupta, Company Secretary, is the Compliance Officer in accordance with Regulation 6 of the SEBI Listing Regulations and Regulation 9(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015. Ms. Sweta Gupta is an Associate Member of the Institute of Company Secretaries of India ('ICSI'). She is also a Key Managerial Personnel of the Company in accordance with the provisions of the Sections 2(51) and 203 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

IV. Corporate Social Responsibility Committee:

The Corporate Social Responsibility ("CSR") Committee has been constituted in accordance with the provisions of Section 135 of the Act. The Committee assists the Board in formulating, monitoring and reviewing the Corporate Social Responsibility Policy and the implementation of CSR initiatives undertaken by the Company. The CSR Policy is available on the website of the Company.

a) Composition and Attendance

During the financial year 2025-26, the CSR Committee met two (2) times on August 2, 2025 and February 13, 2026.

The composition of the Committee as on March 31, 2026 and the attendance of the members at the meetings are as under:

Name of the Directors	Designation	Position on the Committee	No. of Meetings held / Attended
Dr. Tulsi Jayakumar	Non-Executive - Independent Director	Chairperson	2/2
Mr. Vedant Birla	Chairman & Executive Director	Member	2/2
Mr. Vikas Thapa	Non-Executive–Independent Director	Member	2/2
Mr. Ravinder Chander Prem	Managing Director	Member	2/2

b) Terms of reference

The terms of reference of the Committee are in conformity with the provisions of Section 135 of the Act. The principal responsibilities of the Committee, inter alia, include:

- formulating and recommending the Corporate Social Responsibility Policy to the Board;
- recommending the annual CSR Action Plan and the amount of expenditure to be incurred on CSR activities in accordance with the applicable provisions of the Act;
- monitoring the implementation of the CSR Policy, the approved CSR projects and programmes, and the Annual CSR Action Plan;
- institute a transparent monitoring mechanism for implementation of CSR projects, programmes and activities undertaken by the Company; and
- performing such other duties and responsibilities as may be entrusted by the Board or prescribed under the Act and other applicable laws.

Remuneration of Directors:

The remuneration of the Executive Directors is determined by the Nomination and Remuneration Committee in accordance with the Nomination and Remuneration Policy of the Company and the applicable provisions of the Act and the SEBI Listing Regulations. The remuneration recommended by the Committee is subject to the approval of the Board and the shareholders, wherever required.

The Non-Executive Directors are paid sitting fees for attending the meetings of the Board and its Committees in accordance with the applicable provisions of the Act and the SEBI Listing Regulations. Except for the payment of sitting fees, the Non-Executive Directors do not have any other pecuniary relationship or transactions with the Company.

A. Remuneration paid to the Executive Directors during the financial year 2025-26

Name of the Directors	Designation	Remuneration (INR in lakhs)
Mr. Vedant Birla	Chairman & Executive Director	69.96
Mr. Santhosh Kumar	Executive Director	14.58
Mr. Ravinder Chander Prem	Managing Director	155.38

B. Consolidated sitting fees (Board & Committees) paid to the Non-Executive Directors during the financial year 2025-26

Name of the Directors	Designation	Remuneration (INR in lakhs)
Ms. Raji Vishwanathan	Non-Executive - Independent Director	17.20
Mr. K. Chandrashekhar Sharma	Non-Executive - Independent Director	12.30
Mr. Vikas Thapa	Non-Executive - Independent Director	9.70
Mr. Paramasivan Angala Srinivasan	Non-Executive - Independent Director	15.45
Dr. Tulsi Jayakumar	Non-Executive - Independent Director	17.50
Mr. Deep Kishorbhai Chandan	Non-Executive - Independent Director	2.40
Mr. Sanjay Kothari	Non-Executive - Non-Independent Director	1.35

Notes:

Mr. Vedant Birla (DIN: 03327691) was redesignated from Chairman & Managing Director to Chairman & Executive Director with effect from April 7, 2025, pursuant to the approval of the shareholders by way of a Special Resolution passed at the 38th Annual General Meeting of the Company.

Mr. Ravinder Chander Prem (DIN: 07771465) was appointed as an Additional Director, designated as Managing Director, with effect from April 7, 2025. His appointment was approved by the shareholders by way of a Special Resolution passed through Postal Ballot on June 27, 2025.

Mr. Deep Kishorbhai Chandan (DIN: 11444778) was appointed as an Additional Director, designated as a Non-Executive Independent Director, with effect from December 22, 2025. His appointment was approved by the shareholders by way of a Special Resolution passed through Postal Ballot on March 12, 2026.

Mr. Sanjay Kothari (DIN: 00258316) resigned as a Non-Executive Non-Independent Director of the Company with effect from the close of business hours on July 16, 2025.

Other Remuneration Disclosures

Policy on Remuneration of Non-Executive Directors

The criteria for making payments to the Non-Executive Directors is set out in the Nomination and Remuneration Policy of the Company, which is available on the website of the Company.

Service Contracts, Notice Period and Severance Fees

The Company has not entered into any service contracts with its Directors providing for notice period or severance fees. No severance fee or other similar compensation is payable to any Director upon cessation of office, except as may be required under applicable law or approved by the shareholders.

Stock Options

None of the Directors of the Company were granted stock options during the financial year 2025-26.

Performance-linked Incentives

The remuneration of the Executive Directors is governed by the terms of their appointment and the Nomination and Remuneration Policy of the Company, as approved by the Board and the shareholders, wherever applicable.

Sitting Fees

The Independent Directors and other Non-Executive Directors are paid sitting fees for attending the meetings of the Board and its Committees in accordance with the limits prescribed under the Act and the applicable rules made thereunder.

Senior Management:

The Senior Management of the Company comprises the core management team, excluding the Board, and includes all members of management one level below the Chief Executive Officer/Managing Director, including the functional heads, in accordance with the provisions of the SEBI Listing Regulations.

As on March 31, 2026, the following individuals constituted the Senior Management of the Company:

Sr. No	Name	Designation
1.	Ms. Sweta Gupta	Company Secretary & Compliance Officer
2.	Mr. Shelendra Singh	Assistant Vice President - Human Resources & Industrial Relations
3.	Mr. Anil Chaudhari	Vice President - Operations (Toolholder & Machining Division)
4.	Mr. Ajit Vaishnav	Assistant Vice President - Operations (ITM Division)
5.	Mr. Niranjan Joglekar	Vice President - Export

Changes in Senior Management during FY 2025-26

Sr. No	Name	Designation	Nature of change	Date of change
1.	Mr. Pankaj Kumar	Chief Financial Officer	Resignation	02-08-2025
2.	Ms. Ishu Jain	Company Secretary & Compliance Officer	Resignation	18-04-2025
3.	Ms. Sweta Gupta	Company Secretary & Compliance Officer	Appointment	17-09-2025
4.	Mr. Shelendra Singh	Assistant Vice President - Human Resources & Industrial Relations	Appointment	12-11-2025
5.	Mr.Niranjan Joglekar	Vice President - Export	Appointment	12-11-2025

Policies

Key Policies and Codes

The Company has adopted various policies and codes in accordance with the requirements of the Act, the SEBI Listing Regulations ("SEBI Listing Regulations") and other applicable laws. These policies and codes are reviewed periodically and updated, wherever necessary, to ensure continued compliance with the applicable statutory and regulatory requirements.

(i) Whistle Blower Policy / Vigil Mechanism

The Company is committed to adhering to high standards of corporate governance. The Company has adopted a Whistle Blower Policy as part of vigil mechanism to provide appropriate avenues to the Directors and employees to bring to the attention of the management any issue which is perceived to be in violation of or in conflict with the fundamental business principles of the Company. The employees are encouraged to voice their concerns by way of whistle blowing and all the employees have been given access to the Audit Committee. The Company Secretary is the designated officer for effective implementation of the policy and dealing with the complaints registered under the policy. All cases registered under the Whistle Blower policy of the Company are subject to review by the Audit Committee. The Company confirms that no personnel has been denied access to the Audit Committee for the period under review.

The Whistle Blower policy is available on the website of the Company at the web-link: https://birlaprecision.com/investor-section-policies.php

(ii) Nomination and Remuneration Policy

The Company has in place a Nomination and Remuneration Policy formulated by the Nomination and Remuneration Committee and approved by the Board. The Policy lays down the criteria for appointments, qualifications, positive attributes and independence of Directors and provides the framework for remuneration of Directors, Key Managerial Personnel and Senior Management Personnel.

The Policy is available on weblink: https://birlaprecision.com/investor-section-policies.php

(iii) Policy on Related Party Transactions

The Company has adopted a Policy on Related Party Transactions in accordance with the provisions of the Act and the SEBI Listing Regulations. The Policy provides a framework for identification, review, approval and reporting of Related Party Transactions and seeks to ensure that such transactions are undertaken on an arm's length basis and in the ordinary course of business, wherever applicable.

This policy specifically deals with the review and approval of material related party transactions keeping in mind the potential or actual conflicts of interest that may arise because of entering into these transactions. All related party transactions are placed before the Audit Committee for its review and approval. Omnibus approval is obtained for repetitive transactions in accordance with the applicable legal and regulatory requirements.

The Policy is available on weblink: https://birlaprecision.com/investor-section-policies.php

(iv) Corporate Social Responsibility Policy

Corporate Social Responsibility (CSR) is a corporate ethics strategy that aims to contribute to the well-being of the society in which an entity operates. CSR activities have been made mandatory under the Companies Act, 2013 for companies falling under the prescribed category. According to Section 135 of the Act, every Company meeting the requisite criteria has to mandatorily set up a CSR Committee, formulate a CSR policy, and spend in every financial year at least 2% of the average net profits of the Company made during the three immediately preceding financial years toward its CSR activity.

The Policy is available on weblink: https://birlaprecision.com/investor-section-policies.php

(v) Policy for determining Material Subsidiaries

The Company does not have any material unlisted Indian Subsidiary as defined under Regulation 24 of the SEBI Listing Regulations. However, as a process, and to ensure identification of material subsidiary in near future, the Company has formulated a policy for determining material subsidiaries in terms of the SEBI Listing Regulations.

The Policy for determining material subsidiaries under the SEBI Listing Regulations can be accessed at weblink: https://birlaprecision.com/investor-section-policies.php.

(vi) Policy for Determination of Materiality of Events or Information

The Company has adopted a Policy for Determination of Materiality of Events or Information in accordance with Regulation 30 of the SEBI Listing Regulations. The Policy provides a framework for identification and timely disclosure of material events and information to the Stock Exchanges, ensuring transparency and compliance with the applicable regulatory requirements.

The Policy is available on weblink: https://birlaprecision.com/investor-section-policies.php.

(vii) Code of Conduct for Prevention of Insider Trading

In order to regulate trading in securities of the Company by the Designated Persons, your Company has adopted the Code of Internal Procedures and Conduct for regulating, monitoring and reporting of trading by insiders ("Insider Trading Code") and the 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information' in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended from time to time) ("SEBI PIT Regulations"). The SEBI PIT Regulations, prohibits trading in shares by an 'insider' when in possession of Unpublished Price Sensitive Information ("UPSI"). The Insider Trading Code prevents misuse of UPSI and it also provides for periodical disclosures and obtaining pre-clearance for trading in securities of your Company by the Designated Persons. The Board of Directors have also formulated a Policy for determination of 'legitimate purposes' as a part of the Code of Fair Disclosure and Conduct as per the requirements of the Prohibition of Insider Trading Regulations.

The weblink for the policy is: https://birlaprecision.com/investor-section-policies.php.

(viii) Policy on Preservation & Archival of Documents & Records

The Company has adopted a Policy on Preservation & Archival of Documents & Records as defined under Regulation 9 of the SEBI Regulations. This Policy provides for the mechanism to preserve, archive and disposal of documents of the Company.

The said policy is available on the website of the Company: https://birlaprecision.com/investor-section-policies.php

General Shareholder Information

a) Means of Communication to Shareholders

The primary channels of communication adopted by the Company are as follows:

- The quarterly unaudited financial results are approved and disseminated within forty-five (45) days from the end of each quarter, and the annual audited financial results within sixty (60) days from the end of the financial year, in accordance with the SEBI Listing Regulations ("SEBI Listing Regulations").
- Financial results and all material information are promptly submitted to the Stock Exchanges and hosted on the Company's website, www.birlaprecision.com.
- The financial results are published in Business Standard (English) and Pratahkal (Marathi).
- The Annual Report, including the Management Discussion and Analysis Report and Corporate Governance Report, is circulated to the Members and is also available on the Company's website.
- The Company electronically files all disclosures, including financial results, shareholding pattern and other statutory submissions, with the Stock Exchanges through the respective online filing platforms.
- A dedicated Investor Relations section on the Company's website provides shareholders with access to financial results, Annual Reports, shareholding pattern, corporate announcements, policies and other investor-related information.

b) General Body Meetings of the Company

The details of the last three (3) Annual General Meetings ("AGMs") are as under:

AGM	Financial Year	Date	Time	Venue / Location	Special resolutions passed
36th	2022-23	September 21,2023	11:30 A.M.	Through Video Conference/ Other Audio Visual means (Deemed venue): 23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai 400 004	No special resolutions were passed
37th	2023-24	September 06,2024	12:00 Noon	Through Video Conference/ Other Audio Visual means (Deemed venue): 23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai 400 004	1. Approval of Managerial Remuneration to Mr. Vedant Birla, Chairman & Managing Director of the Company for the financial year 2024-2025.
38th	2024-25	September 18, 2025	2:30 P.M.	Through Video Conference/ Other Audio Visual means (Deemed venue): Registered Office: Dalamal House, First Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021	1. Approval for change in designation of Mr. Vedant Birla from Chairman & Managing Director of the Company to Chairman and Executive Director of the Company and revision in terms of remuneration 2. Approval of managerial remuneration to Mr. Santhosh Kumar (DIN:08686131), Executive Director of the Company for the remaining Period of his tenure

Postal Ballot:

A. Details of Special Resolution passed through Postal Ballot

During the financial year 2025-26, the Company passed the following special Rrsolutions through Postal Ballot by way of remote e-voting:

1. Appointment of Mr. Ravinder Chander Prem (DIN:07771465) as Managing Director of the Company and approval of his remuneration

Voting period	Announcement of results	Weblink of results	Voting period	
			% of votes cast in favour	% of votes cast against
Remotee-votingcommenced on Thursday, May 29, 2025 at 9:00 A.M. (IST) and concluded on Saturday, June 27, 2025 at 5:00 P.M. (IST)	July 01, 2025	https://www.birlaprecision.com/documents/investor/Postal%20Ballot/Notice%20of%20Postal%20ballot_01.07.2025.pdf	99.99	0.01

2. Appointment of Mr. Deep Kishorbhai Chandan (DIN:11444778) as a Non-Executive Independent Director of the Company and approval of his remuneration

Voting period	Announcement of results	Weblink of results	Voting period	
			% of votes cast in favour	% of votes cast against
Remote e-voting commenced on Wednesday, February 11, 2026 at 9:00 A.M. (IST) and concluded on Thursday, March 12, 2026 at 5:00 P.M. (IST)	March 13, 2026	https://www.birlaprecision.com/documents/investor/Postal%20Ballot/Outcome%20of%20the%20Postal%20Ballot%20Meeting%2013-03-2026.pdf	99.72	0.28

B. Person who conducted the aforesaid postal ballot exercise

Mr. Vijay Yadav, Partner, AVS & Associates, Practicing Company Secretaries, acted as the Scrutinizer for the postal ballot process. The postal ballot was conducted in accordance with the provisions of Section 110 of the Act, the Companies (Management and Administration) Rules, 2014 and the applicable Ministry of Corporate Affairs ("MCA") Circulars.

C. Whether any special resolution is proposed to be conducted through postal ballot:

As on the date of this Report, no special resolution is proposed to be passed through Postal Ballot.

D. Procedure for Postal Ballot

Pursuant to the applicable provisions of the Act read with the rules made thereunder, the applicable circulars issued by the MCA, the SEBI Listing Regulations and other applicable laws, the Company conducted the postal ballot process through remote e-voting only. The Postal Ballot Notice was sent electronically to those Members whose email addresses were registered with the Company/Registrar and Share Transfer Agent/ Depositories/Depository Participants, and no physical copies of the Notice, Postal Ballot Form or pre-paid business reply envelope were dispatched to the Members, in accordance with the applicable MCA Circulars.

The Company appointed a Practising Company Secretary as the Scrutinizer to scrutinize the postal ballot process in a fair and transparent manner and engaged its Registrar and Share Transfer Agent to provide the remote e-voting facility. The Postal Ballot Notice was also made available on the website of the Company, the websites of the Stock Exchange where the equity shares of the Company are listed and the website of the e-voting service provider. The voting rights of the Members were reckoned in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date specified in the Postal Ballot Notice.

c) Details of Annual General Meeting

i. 39th Annual General Meeting for the financial year 2025-26

Particulars	Details
Day & Date	Wednesday, September 9, 2026
Time	11:30 A.M. (IST)
Mode	Video Conference ("VC") / Other Audio Visual Means ("OAVM")
Deemed Venue	Registered Office i.e. Dalamal House, First Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai – 400021

ii. Record Date

The Record Date for determining the entitlement of Members to the final dividend for the financial year ended March 31, 2026, subject to approval of the members at the AGM is September 3, 2026.

iii. Dividend payment date:

The Board, at its meeting held on May 29, 2026, has recommended a final dividend of INR 0.05 per equity share (2.5% of the face value of INR 2 per equity share) for the financial year 2025-26 subject to the approval of the Members at the ensuing AGM, the dividend will be paid/credited on or before October 8, 2026.

d) Financial Calendar (Tentative)

Particulars	Timeline
First Quarter Results & Limited Review	on or before August 14, 2026
Second Quarter Results & Limited Review	on or before November 14, 2026
Third Quarter Results & Limited Review	on or before February 14, 2027
Audited Annual Results (2026-27)	on or before May 30, 2027

e) Distribution of Shareholding as on March 31, 2026

Sr. No	Category (Shares)	Shareholders (Nos.)	Holders (%)	Shares held (Nos.)	Holding (%)
1	1 – 5000	65,728	93.93	63,88,160	9.34
2	5001 – 10,000	547	2.79	20,33,515	2.97
3	10,001 – 20,000	256	1.44	18,65,518	2.73
4	20,001 – 30,000	88	0.50	11,07,040	1.62
5	30,001 – 40,000	55	0.27	9,91,563	1.45
6	40,001 – 50,000	36	0.27	8,19,087	1.20
7	50,001 – 100,000	56	0.39	19,19,446	2.81
8	1,00,001 & Above	68	0.21	5,32,63,308	77.88
	Total	**66,384**	**100**	**6,83,87,637**	**100**

iv. Shareholding Pattern Category-Wise as on March 31, 2026

Sr. No	Category	No. of Equity Shares	% of Equity Shares
1.	Promoters & Promoter Group	4,21,55,903	61.64
2.	Domestic Institutional Investors	12,805	0.02
3.	Foreign Institutional Investors	-	0.00
4.	Central Government/ State Government(s)	47	0.00
5.	Non-Resident Holding	7,55,795	1.11
6.	Resident Individuals	2,24,15,482	32.78
7.	Others	30,47,652	4.45
	Total	**6,83,87,637**	**100**

v. **Top Ten Shareholders under the Public category as on March 31, 2026**

Sr. No.	Name of Shareholders	No of Shares	% of Holding
1	Dheeraj Kumar Lohia	12,66,336	1.85
2	Magesh	5,23,222	0.76
3	Nimish Pravin Talsania	5,13,000	0.75
4	Hemali Talsania	5,00,000	0.73
5	Mukesh	4,27,271	0.62
6	Hitesh Ramji Javeri	4,00,135	0.58
7	Harsha Hitesh Javeri	4,00,101	0.58
8	Radha Gupta	4,00,000	0.58
9	Stressed Assets Stabilisation Fund	3,93,750	0.57
10	Sangeetha S	3,84,000	0.56

f) **Listing on Stock Exchanges:**

Name of Stock Exchange	Address	Scrip Code/ Symbol	ISIN
BSE Limited	Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	522105	INE372E01025

The Annual Listing Fee for the financial year 2025-26 has been duly paid to the Stock Exchange within the prescribed timelines.

g) **Corporate Identification Number**

The Corporate Identity Number (CIN) of the Company allotted by the Ministry of Corporate Affairs, Government of India is L29220MH1986PLC041214 registered in State of Maharashtra.

h) **Suspension of Securities from Trading**

The equity shares of the Company were not suspended from trading on the Stock Exchange during the financial year 2025-26.

i) **Credit Ratings**

The details of the credit ratings assigned to the Company's bank facilities as on March 31, 2026 are as follows:

Instrument	Rating (Outlook)	Rating Agency
Long-term bank facilities - Term Loan	CARE BBB; Stable	Care Ratings Limited
Long-term / Short-term bank facilities	CARE BBB; Stable / CARE A3+	Care Ratings Limited

The Company obtained credit ratings from Infomerics Valuation and Ratings Private Limited during the financial year. Subsequently, the said ratings ceased to be applicable to the Company upon appointment of CARE Ratings Limited as the credit rating agency for the applicable bank facilities.

j) **Dematerialization of shares and liquidity**

The equity shares of the Company are listed on BSE Limited and are compulsorily traded in dematerialised form. The Company has established connectivity with both the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") for facilitating dematerialisation of its equity shares.

The International Securities Identification Number (ISIN) allotted to the Company's equity shares is INE372E01025. The Company has paid the requisite custodial fees to NSDL and CDSL for the financial year 2025-26.

Share transfer system

Pursuant to Regulation 40 of the SEBI Listing Regulations, as amended, transfer of equity shares in physical form has been discontinued with effect from April 1, 2019. Accordingly, requests for transfer of equity shares are processed only in dematerialised ("Demat") form through the Company's RTA, and trading in the Company's equity shares is permitted only in dematerialised form.

Further, pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, as consolidated under the SEBI Master Circular for Registrars to an Issue and Share Transfer Agents dated February 6, 2026 (including transfer of shares under the special window of lodgement open up to February 4, 2027), the Company issues securities in dematerialised form while processing the following investor service requests:

- Issue of duplicate share certificates;
- Renewal, exchange, subdivision, consolidation or replacement of share certificates;
- Transmission, transposition or deletion of name of a shareholder;
- Claims from the Unclaimed Suspense Account; and
- Other service requests as may be prescribed by SEBI from time to time.

All such investor service requests received by the Company's RTA are processed within the prescribed timelines under the applicable SEBI regulations and are periodically placed before the Stakeholders' Relationship Committee for its review. During the financial year under review, all valid requests received from shareholders were processed in compliance with the applicable regulatory requirements.

The Company remains committed to providing efficient and investor-friendly services through a streamlined and transparent share transfer and investor servicing mechanism. Detailed procedures, prescribed forms and other relevant information relating to investor service requests are available on the websites of the Company [www.birlaprecision.com] and its RTA, KFin Technologies Limited [www.kfintech.com]

Outstanding Global Depository Receipts and American Depository Receipts or Warrants or any Convertible Instruments

As on March 31, 2026, the Company had no outstanding American Depository Receipts or Global Depository Receipts. Further, there were no outstanding warrants or other convertible instruments as on March 31, 2026; all warrants issued earlier were either converted into equity shares or had lapsed during the year.

The Company's equity share capital as on March 31, 2026, comprised only fully paid-up equity shares, and there were no outstanding securities that could result in future dilution of the Company's share capital.

Investor Correspondence

Shareholders may contact the Company's Registrar and Share Transfer Agent ("RTA") or the Company for share-related queries, investor service requests and grievance redressal at the following addresses:

RTA	Correspondence with the Company
KFin Technologies Limited (Formerly known as KFin Technologies Private Limited)	**Company Secretary & Compliance Officer Birla Precision Technologies Limited**
"Selenium Tower B", Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032	Dalamal House, First Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021.
Phone: 040-67161509	Phone: 022-66168400
Email: einward.ris@kfintech.com Website: www.kfintech.com	E-mail: cs@birlaprecision.com Website: - www.birlaprecision.com

Investor relations

In order to facilitate investor services, the Company has a designated e-mail id – cs@birlaprecision.com for registering complaints by investors.

Commodity price risk or foreign exchange risk and hedging activities

The Company monitors its foreign exchange exposure on an ongoing basis and manages the associated risks through appropriate risk management practices. During the financial year 2025-26, the Company did not enter into any derivative contracts for hedging foreign exchange exposure.

The Company is not exposed to any material commodity price risk. Accordingly, the disclosure requirements relating to commodity price risk and commodity hedging activities under the SEBI Listing Regulations are not applicable to the Company.

Plant Locations:

The manufacturing facilities of the Company are located at the following locations:

Division	Plant Location
Tool Holder Division	1.) B-15/4, M.I.D.C., Waluj, Aurangabad – 431133
Cutting Tool Division	1.) B-15/3/1, M.I.D.C., Waluj, Aurangabad – 431133
	2.) 62/63, M.I.D.C., Satpur, Nashik – 422007
	3.) Plot No. E-2/1, E-2/2, E-3, E-4/1, MIDC- Chalisgaon-424101

Affirmations & Disclosures

a) **Related Party Transactions**

All Related Party Transactions entered into during the financial year under review were in the ordinary course of business and on an arm's length basis. All transactions were reviewed and approved by the Audit Committee and, wherever applicable, by the Board in accordance with the provisions of the Act and the SEBI Listing Regulations ("SEBI Listing Regulations").

Details of the Related Party Transactions are disclosed in Notes to the Standalone Financial Statements forming part of this Annual Report.

The Policy on Related Party Transactions is available on the Company's website at: https://birlaprecision.com/investor-section-policies.php

b) **Details of non-compliance/penalties/strictures imposed on the Company by the Statutory Authorities:**

The details of the non-compliances and penalties imposed on the Company by the Stock Exchanges have been reported in Secretarial Audit Report for the reporting financial year which is disclosed to the Stock Exchange and appended to the Board's Report as **Annexure-I**.

c) **Confirmation on acceptance of recommendation of the Committees**

During the financial year 2025-26, the Board accepted all recommendations made by its Committees wherever such recommendations were required to be approved by the Board in accordance with the applicable provisions of the Act and the SEBI Listing Regulations.

d) **Accounting treatment in preparation of Financial Statements**

The Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other applicable accounting principles generally accepted in India.

e) **Reconciliation of Share Capital Audit**

Pursuant to the applicable SEBI requirements, a qualified Practicing Company Secretary carries out the Reconciliation of Share Capital Audit on a quarterly basis to reconcile the total admitted capital with the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and the total issued and listed share capital. The Reconciliation of Share Capital Audit Reports are submitted to the Stock Exchange within the prescribed timelines.

The status of equity shares held in dematerialised and physical form as on March 31, 2026 is as follows:

Particulars	No of Equity Shares	% of Share Capital
Held in dematerialised form in CDSL	5,59,27,719	81.78%
Held in dematerialised form in NSDL	1,12,35,376	16.43%
Physical	12,24,542	1.79%
Total no. of shares	**6,83,87,637**	**100%**

f) **Proceeds from Preferential Allotment, Qualified Institutional Placement**

During the year under review, the Company allotted 24,00,000 equity shares pursuant to the conversion of an equivalent number of Fully Convertible Warrants on September 29, 2025.

The proceeds received pursuant to such conversion were fully utilized for the purposes for which they were raised, and no unutilized amount remained outstanding as on March 31, 2026.

g) **Compliance with the mandatory Corporate Governance requirements as prescribed under the SEBI Listing Regulations**

The Company has complied with all the mandatory requirements relating to Corporate Governance prescribed under Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the SEBI Listing Regulations, as applicable.

The Board periodically reviews compliance with all applicable statutory and regulatory requirements.

h) **Discretionary Requirements (Part E of Schedule II) Compliance with Mandatory and Non-Mandatory Requirements of SEBI Listing Regulations**

The Company has complied with all the applicable mandatory requirements relating to Corporate Governance prescribed under the SEBI Listing Regulations ("SEBI Listing Regulations"). The status of compliance with the discretionary requirements specified under Part E of Schedule II of the SEBI Listing Regulations is as under:

Separate Posts of Chairperson and Managing Director

The offices of the Chairperson and the Managing Director are held by separate individuals, ensuring an appropriate balance of authority and accountability in the governance structure of the Company.

Shareholders' Rights

The quarterly, half-yearly and annual financial results of the Company are promptly disseminated to the Stock Exchanges in accordance with the SEBI Listing Regulations and are simultaneously made available on the Company's website. Material events and information required to be disclosed under the applicable regulations are also promptly intimated to the Stock Exchanges and hosted on the Company's website, ensuring timely, transparent and equitable dissemination of information to all stakeholders. The Company primarily communicates with its shareholders through electronic modes and digital platforms, thereby promoting transparency while supporting environmentally sustainable practices.

Modified Opinion in the Auditors' Report

The Statutory Auditors have issued an unmodified opinion on the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2026.

Reporting of Internal Auditor

The Internal Auditor reports directly to the Audit Committee of the Board. The Internal Audit Reports, together with the status of implementation of corrective actions, are periodically reviewed by the Audit Committee to ensure the adequacy and effectiveness of the Company's internal control systems and risk management framework.

Meeting of Independent Directors

During the financial year 2025-26, the Independent Directors held one separate meeting, without the presence of Non-Independent Directors and members of the management, in accordance with the provisions of Schedule IV to the Act and Regulation 25(3) of the SEBI Listing Regulations.

i) **Certificate from Practicing Company Secretary**

A certificate from M/s. AVS & Associates, Practicing Company Secretaries, confirming that none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as Directors by the Securities and Exchange Board of India ("SEBI"), the Ministry of Corporate Affairs or any other statutory authority as on March 31, 2026, forms part of this Annual Report as **Annexure-I**.

j) **Certificate on Corporate Governance**

The Company has obtained a certificate from M/s. AVS & Associates, Practicing Company Secretaries, confirming compliance with the conditions of Corporate Governance as stipulated under Regulation 34(3) read with Part E of Schedule V of the SEBI Listing Regulations. The certificate forms part of this Annual Report as **Annexure-II**.

k) **Corporate Ethics**

The Company is committed to conducting its business with integrity, transparency and high standards of corporate governance. To promote ethical business practices and ensure compliance with applicable laws, the Company has adopted various codes and policies, including:

- Code of Conduct;
- Code of Conduct for Prevention of Insider Trading;
- Whistle Blower Policy / Vigil Mechanism; and
- Other governance policies adopted by the Board from time to time.

l) **Disclosure of certain types of agreements binding listed entities**

The Company has not entered into any agreement requiring disclosure under Clause 5A of Paragraph A of Part A of Schedule III of the SEBI Listing Regulations.

m) **Disclosures under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company has constituted an Internal Complaints Committee ("ICC") in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 to redress complaints relating to sexual harassment at its workplaces.

The details relating to complaints received and disposed of during the financial year 2025-26 are as follows:

Particulars	Number
Complaints received during the year	Nil
Complaints disposed of during the year	Nil
Complaints pending as on March 31, 2026	Nil

n) Remuneration to the Statutory Auditors

The details of remuneration paid to the Statutory Auditors during the financial year 2025-26 are as follows:

Particulars	Amount (INR)
Statutory Audit Fees (excluding applicable taxes) paid to T R Chadha & Co LLP, Chartered Accountants	11,05,000

Remuneration to the Statutory Auditors of Subsidiary Companies:

Sr.No	Name of Company	Statutory Auditor	Audit fees (INR)
1.	Birla Engineering Private Limited	M/s. MDSS & Associates	10,000/-
2.	Birla Accucast Limited	M/s. MDSS & Associates	10,000/-
3.	Birla Durotool Private Limited	M/s. Karadia & Associates	25,000/-
4.	Birla Precision Technologies GmbH	M/s. MDSS & Associates	20,000/-

*Birla Precision USA Limited is under closure process.

o) Loans and advances in the nature of loans to firms/ companies in which the Directors are interested:

During the financial year 2025-26, the Company did not grant any loans or advances in the nature of loans to firms or companies in which the Directors are interested.

p) Unpaid / Unclaimed Dividends

Pursuant to the provisions of the Act, dividends remaining unclaimed for a period of seven years is required to be transferred to the Investor Education and Protection Fund ("IEPF").

During the financial year 2025-26, no amount was required to be transferred by the Company to the IEPF.

q) Demat Suspense Account/ Unclaimed Suspense Account:

The details of shares lying in the Demat Suspense Account / Unclaimed Suspense Account as on March 31, 2026 are as follows:

Sr. No.	Particulars	
1.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year	• No of Shareholders –1 • No of Outstanding Shares – 840
2.	Number of shareholders who approached listed entity for transfer of shares from suspense account during the year	Nil
3.	Number of shareholders to whom shares were transferred from suspense account during the year	Nil
4.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	• No of Shareholders –1 • No of Outstanding Shares – 840

Further, the voting rights on the aforementioned shares shall remain frozen till the rightful owner of such shares claims the shares.

r) Declaration by Managing Director:

The declaration signed by Mr. Ravinder Chander Prem (DIN: 07771465), Managing Director, confirming compliance with the Company's Code of Conduct by the Members of the Board and Senior Management Personnel in terms of Part D of Schedule V of the SEBI Listing Regulations forms part of this Annual Report as **Annexure-III**.

s) MD & CFO Certification:

The certificate issued by the Managing Director and the Chief Financial Officer pursuant to Regulation 17(8) read with Part B of Schedule II of the SEBI Listing Regulations forms part of this Annual Report as **Annexure-IV**.

ANNEXURE-I

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members,

Birla Precision Technologies Limited
Add: Dalamal House, First Floor,
Jamnalal Bajaj Marg, Nariman Point,
Mumbai - India,400021.

We have examined the relevant records, information, forms, returns, and disclosures received from the Directors of **M/s. Birla Precision Technologies Limited** having **CIN: L29220MH1986PLC041214** and having registered office at **Dalamal House, First Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai - India,400021** (hereinafter referred to as **'the Company'**) produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C sub-clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our knowledge and based on (a) Documents available on the website of the Ministry of Corporate Affairs **("MCA")**; (b) Verification of Directors Identification Number **("DIN")** status at the website of the MCA (c) Disclosures provided by the Directors (as enlisted in below Table) to the Company; and (d) SEBI Debarment list available at BSE Limited, we hereby certify that none of the Directors on the Board of the Company (as enlisted in below Table) have been debarred or disqualified from being appointed or continuing as directors of the Company by the Securities and Exchange Board of India, MCA or any such other statutory authority for the financial year ending on March 31, 2026.

Sr. No.	Name of the Directors	DIN	Date of appointment in Company*
1.	Mr. Vedant Birla	03327691	18-05-2016
2.	Mr. Santhosh Kumar	08686131	05-02-2020
3.	Ms. Raji Vishwanathan	02680148	08-08-2022
4.	Ms. Tulsi Jayakumar	09562207	08-08-2022
5.	Mr. Vikas Thapa	07804776	08-08-2022
6.	Mr. Deep Kishorbhai Chandan^	11444778	22-12-2025
7.	Mr. Kaleginanaoor Chandrashekhar Sharma	09505130	26-05-2023
8.	Mr. Sanjay Kothari~	00258316	05-05-2022
9.	Mr. Ravinder Chander Prem^	07771465	27-06-2025
10.	Mr. Paramasivan Angala Srinivasan	07619879	26-05-2023

*The date of appointment is as per the MCA Portal

^Appointments during the financial year 2025-26:

1. Mr. Deep Kishorbhai Chandan appointed as Non- Executive Independent Director of the Company w.e.f. 22-12-2025;
2. Mr. Ravinder Chander Prem appointed as Managing Director of the Company w.e.f. 27-06-2025

~ Cessations during the financial year 2025-26:

1. Mr. Sanjay Kothari, ceased to be a Non- Executive Non-Independent Director of the Company w.e.f. 16-07-2025;

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these, based on our verification.

This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For AVS & Associates
Company Secretaries

Shashank Ghaisas
Partner
Membership No: F11782
CP No: 16893
Peer Review No: 1451/2021
UDIN: F011782H001109868

Place: Navi Mumbai
Date: August 13, 2026

ANNEXURE-II

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To,

The Members of

Birla Precision Technologies Limited

We have examined the compliance of conditions of corporate governance by **Birla Precision Technologies Limited ('the Company')** for the financial year ended March 31, 2026 as stipulated in Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time-to-time, of the said Company with stock exchange.

The Compliance with the conditions of corporate governance is the responsibility of the Company's management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the management, we certify that the Company, to the extent applicable, has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 except the position of CFO has remained vacant since August 02, 2025, beyond the period prescribed under Regulation 26A(2) of the SEBI (LODR) Regulations, 2015.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For AVS & Associates
Company Secretaries

Shashank Ghaisas
Partner
Membership No: F11782
CP No: 16893
Peer Review No: 1451/2021
UDIN: F011782H001109868

Place: Navi Mumbai
Date: August 13, 2026

ANNEXURE-III

Declaration of Compliance with Code of Conduct

[Pursuant to Regulation 34(3), Part D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

As provided under Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct for the financial year ended March 31, 2026.

For Birla Precision Technologies Limited

Mr. Ravinder Chander Prem
Managing Director
DIN: 07771465

Date: May 29, 2026
Place: Mumbai

ANNEXURE- IV

COMPLIANCE CERTIFICATE

PURSUANT TO REGULATION 17(8) OF THE SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We, Ravinder Chander Prem, Managing Director & Daulat Jain, Chief Financial Officer of **Birla Precision Technologies Limited,** to the best of our knowledge and belief, hereby certify that:

A. We, have reviewed the Financial Statements and the cash flow statement for the year and that to the best of our knowledge and belief:

   1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   2. these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit Committee.

   1. significant changes, if any, in internal control over financial reporting during the year;
   2. significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the Financial Statements; and
   3. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For Birla Precision Technologies Limited

Ravinder Chander Prem **Managing Director** **(DIN:07771465)**	**Daulat Jain** **Chief Financial Officer**

Date: May 29, 2026
Place: Mumbai

Standalone Financial Statements

Independent Auditors' Report

To the Members of
Birla Precision Technologies Limited

Report on the Audit of the Standalone Financial Statements

1. Opinion

We have audited the accompanying standalone financial statements of Birla Precision Technologies Limited("the Company"), which comprise the standalone Balance Sheet as at 31 March 2026, the standalone Statement of Profit and Loss (including Other Comprehensive Income), the standalone Statement of Changes in Equity and standalone Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the standalone Financial Statements* Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Financial Statements of the current year. These matters were addressed in the context of our audit of the standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
a.	Revenue recognition and expected Credit Loss (ECL) on Trade Receivables The Company recognised revenue from sale of manufactured products amounting to 23,840.13 lakhs during the year ended March 31, 2026. Revenue is recognised when control of goods is transferred to customers in accordance with the terms of the underlying contracts and the requirements of Ind AS 115, Revenue from Contracts with Customers. Considering the large volume of transactions, different customer arrangements and the significance of revenue to the financial statements, there is a risk that revenue may not be recognised in the appropriate accounting period, particularly in respect of year-end cut-off, sales returns, rebates and discounts.	Principal audit procedures performed included the following: • We obtained an understanding of the Company's revenue recognition process, including the design and implementation of key internal controls relating to recording of revenue, dispatch of goods, invoicing, credit notes and year-end cut-off. • We evaluated whether the Company's accounting policy for revenue recognition is in accordance with the requirements of Ind AS 115. • We tested, on a sample basis, revenue transactions by agreeing sales invoices with customer purchase orders, dispatch documents, e-way bills, proof of delivery and other relevant supporting documents to verify occurrence and accuracy of revenue recognized. • We performed cut-off testing for revenue transactions recorded before and after the year-end by examining dispatch documents and related accounting entries to assess whether revenue had been recognized in the appropriate accounting period.
	b) Trade receivables as at March 31, 2026 amount to 6,949.21 lakhs, representing a significant portion of the Company's current assets. During the year, debtor collection period has decreased as compared to the previous year, indicating an improvement in collection cycle. Management assesses the recoverability of trade receivables and recognises an impairment allowance based on the Expected Credit Loss (ECL) model prescribed under Ind AS 109, Financial Instruments. The assessment requires significant management judgement in estimating the probability of default, historical loss experience, ageing of receivables, customer-specific factors, subsequent collections and forward-looking economic information. c) Accordingly, due to the significance of revenue to the Company's financial performance, the presumed fraud risk relating to revenue recognition under SA 240, and the significant judgement involved in estimating the Expected Credit Loss allowance on trade receivables, we considered revenue recognition and impairment of trade receivables to be a Key Audit Matter.	• We performed analytical procedures on revenue trends and investigated significant or unusual fluctuations identified during the audit. • We evaluated the design and implementation of controls relating to monitoring and recovery of trade receivables and the process followed by management for assessment of Expected Credit Loss. • We tested the ageing of trade receivables on a sample basis by agreeing balances with supporting documents and customer confirmations, wherever available. • We assessed the reasonableness of management's assumptions used in determining the Expected Credit Loss provision by considering customer-specific information, ageing analysis and other available evidence. • We evaluated the adequacy and appropriateness of the disclosures made in the standalone financial statements in respect of revenue recognition and impairment of trade receivables in accordance with the applicable requirements of Ind AS.
b.	Property Plant and Equipment a) During the year, the Company incurred significant amount of capital expenditure. The determination of whether such expenditure is directly attributable to bringing the assets to the location and condition necessary for their intended use, and therefore eligible for capitalisation under Ind AS 16, involves significant management judgement. b) The Company also derecognises Property, plant and equipment upon disposal, retirement or when no future economic benefits are expected from their continued use. Such derecognition requires appropriate identification of assets disposed of or scrapped, determination of their carrying values and recognition of the resulting gain or loss. Further, depreciation is computed based on the estimated useful lives, residual values and the depreciation method applied to the respective classes of assets. These estimates involve management judgement and are required to comply with the requirements of Schedule II to the Companies Act, 2013 and Ind AS 16.	Principal audit procedures performed included the following: • We obtained an understanding of the Company's process and internal controls relating to capitalisation of Property, Plant and Equipment, disposal of assets and computation of depreciation. • We evaluated whether the Company's accounting policy for recognition, measurement, derecognition and depreciation of PPE is in accordance with the requirements of Ind AS 16. • We tested, on a sample basis, additions to property, plant and equipment by examining purchase orders, vendor invoices, goods receipt notes, installation reports, completion certificates and other supporting documents to verify the existence, accuracy and eligibility of expenditure capitalised. • We assessed whether expenditure capitalised during the year was directly attributable to bringing the assets to the location and condition necessary for their intended use and verified that revenue or repair expenditure had not been inappropriately capitalised. • We tested, on a sample basis, disposals and deletions of fixed assets by examining supporting documents including scrap disposal records, management approvals and accounting entries to verify appropriate derecognition of assets and recognition of resulting gains or losses.

c) Property, plant and equipment constitute a significant portion of the Company's total assets. Accordingly, the accounting for capitalisation, derecognition and depreciation of PPE is material to the standalone financial statements. Due to the significance of the carrying value of PPE and the judgement involved in capitalisation of expenditure, derecognition of assets and estimation of depreciation, we considered this matter to be a Key Audit Matter.	• We verified the depreciation computation on a sample basis by assessing the useful lives, residual values and depreciation method applied by the Company and evaluated whether these are consistent with the requirements of Schedule II to the Companies Act, 2013 and the Company's accounting policy. • We performed analytical procedures on capital expenditure, disposals and depreciation expense and investigated significant or unusual movements identified during the audit. • We assessed the adequacy and appropriateness of the disclosures relating to property, plant and equipment in the standalone financial statements in accordance with the applicable requirements of Ind AS.

4. Information other than the Financial Statements and Auditors' report there on

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the standalone financial statements and our auditors' report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

The above information is not made available to us as at the date of this Auditor's report. We have nothing to report in this regard.

5. Responsibilities of Management and Board of Directors for the Standalone Financial Statements

The Company's Management and Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Financial Statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Financial Statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7 Other Matter

The comparative financial information for the year ended March 31, 2025, included in these financial statements, have been audited by predecessor Auditor, who expressed an unmodified opinion on those statements vide their report dated May 23, 2025. Our opinion on the financial statements is not modified in respect of the above matter.

8. Report on Other Legal and Regulatory Requirements

I. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

II. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books Further, the back-up of books of account and other books and papers of the Company maintained in electronic mode has been maintained on servers physically located in India on a daily basis.

c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid Financial Statements comply with the Ind AS specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the Financial Statement.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

III. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

a) The Company has disclosed the impact of pending litigations as at 31 March 2026 on its financial position in its Financial Statements - Refer Note 31 of Financial Statements;

b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

d) (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

e) As stated in Note 32 to the Standalone Financial Statements

(a) The dividend declared and paid by the Company during the year and until the date of this report is in compliance with Section 123 of the Act.

(b) The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with Section 123 of the Act, as applicable.

f) Based on our examination, which includes test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended March 31,2026, which has a feature of recording audit trail (edit log) facility and that has operated throughout the financial year for all relevant transactions recorded in the said software.

During the course of performing our procedures, we did not notice any instance of audit trail feature being tampered with, where such functionality was enabled and logs were maintained.

However, the audit trail records relating to the period prior to the migration of the accounting software on January 1, 2025, have not been preserved by the Company in accordance with the applicable statutory requirements for record retention.

For **T R Chadha & Co LLP**
Chartered Accountants
ICAI Firm Registration No. 006711N/N500028

Alka Hinge
Partner
Membership No. 104574
UDIN: 26104574WTASDQ4858

Place: Mumbai
Date: May 29, 2026

Annexure A to the Independent Auditor's Report of even date

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that;

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a) A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

B) The Company has maintained proper records showing full particulars of intangible assets.

b) The Company has a program of physical verification of property, plant and equipment so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) According to information and explanation given us, the original title deeds of all immovable properties have been deposited with the banks as security for borrowings and were, therefore, not available for our inspection. Based on our examination of the photocopies of the title deeds and information and explanation provided by the management, the title deeds for such immovable properties are held in the name of the Company.

d) The Company has not revalued any of its Property, plant and equipment and intangible assets during the year.

e) As disclosed by the Management in note 42 (i) and as confirmed by us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) (as amended in 2016) and rules made thereunder.

ii. a) The inventories have been physically verified by the management during the year. In our opinion and based on information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories.

b) The Company has been sanctioned working capital limit in excess of 5 crores in aggregate during the year from banks or financial institutions on the basis of security of current assets and the quarterly returns/statements or revised statements are filed by the Company with such Banks or financial institutions are broadly in agreement with the books of accounts of the Company.

iii. a) During the year, the Company has granted unsecured loan of Rs. 14.50 Crore to a related party. The aggregate amount outstanding in respect of loan granted to this related party as at 31 March 2026 is 29.50 crores plus interest accrued on the same of Rs. 4.08 Crores.

b) The terms and conditions of the grant of the said loan are not prejudicial to the Company's interest.

c) Pursuant to a rollover agreement made during the year, the repayment period of an existing loan of 15.00 crores granted to the related party in the previous year along with the interest accrued on the same of 2.87 Crore was extended for a further period of 365 days from the date of the rollover agreement. The repayment of loan granted during the year of 14.5 Crore has not fallen due during the year.

d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days except loan given to the party mentioned in 3(iii)(e) below which was extended by way of the rollover agreement.

e) During the year, the Company has extended the repayment period of loans granted in earlier years which had fallen due during the year. The aggregate amount of such dues extended by way of a rollover agreement and the percentage of the aggregate to the total loans granted during the year are as follows:

Name of the Party	Aggregate amount of loans or advances in nature of loans granted during the year*	Aggregate amount of overdue of existing loans renewed	Percentage of the aggregate to the total loans or advances in the nature of loans granted during the year
Zenith Steel Pipes & Industries Limited	15 Crore	15 Crore	100%

*Loans renewed/ extended are considered as fresh loans granted during the year for the purpose of reporting under this clause.

f) The Company has not granted any loan, which is repayable on demand or without specifying any terms or period of repayment.

iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Act in respect of loans and investments made and guarantees and security provided by it, as applicable. Further, the Company has not entered into any transaction covered under section 185 of the Act.

v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

vii. a) The amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and service tax, cess and other material statutory dues have generally been regularly deposited by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of sales tax, value added tax, duty of customs and duty of excise. Further, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, goods and service tax, cess and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they become payable.

b) Details of statutory dues referred to in sub clause (a) above which have not been deposited as on March 2026 on account disputes are given below:

(Rs in Lakhs)

Name of Statue	Nature of Dues	Forum where dispute is pending	Period to which the Amount Relates	Amount involved	Amount unpaid
Income Tax Act, 1961	IT Matters under dispute	Section 154, (AO)	2014-15	0.76	0.76
		Section 147, CPC	2019-20	31.80	31.80
		CPC	2024-25	1.35	1.35
Goods & Service Tax	Ineligible ITC	Appellate Tribunal	2022-23	55	55

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. a) The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender, during the year.

b) As disclosed by the management in note 42 (ix) and as confirmed to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c) To the best of our knowledge and belief, in our opinion, the term loans availed by the Company during the year have been applied for the purpose for which they were raised other than temporary deployment of such funds pending final application of proceeds;

d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of financials statement of the Company, funds raised by the Company on short term basis, have *prima facie* not been used during the year for long term purposes;

e) In our opinion and according to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries and associates.

f) In our opinion and according to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries and associate companies.

x. a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b) During the year, the Company has converted 24,00,000 preferential warrants into equity shares at an issue price of 64 per warrant. In respect of the aforesaid allotment of equity shares, we further report that the Company has complied with the requirements of Sections 42 and 62 of the Companies Act, 2013. Based on our examination of records and information and explanations provided to us, the funds raised have been, prima facie, applied by the Company during the year for the purposes for which the funds were raised.

xi. a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the management.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) As represented to us by the Management, no whistle blower complaints have been received by the Company during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with section 177 and 188 of the Companies Act, 2013 with respect to all applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business. As a measure of continuous improvement, the scope and coverage of the internal audit function may be further enhanced to include some more areas.

b) We have considered, the internal audit reports issued to the Company during the year and covering the period upto March 31, 2026.

xv. During the year, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b), (c) and (d) of the Order are not applicable.

xvii. The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. Ther has been no resignation of the statutory auditors during the year. Accordingly, reporting under paragraph 3(xviii) of the Order is not applicable to the Company.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. a. According to the information and explanations given to us, the Company does not have any unspent amounts towards Corporate Social Responsibility in respect of other than ongoing project as at the end of the financial year.

b. In respect of ongoing projects, the Company has transferred unspent Corporate Social Responsibility (CSR) amount, to a special account before the date of this report and within a period of 30 days from the end of the financial year in compliance with the provision of section 135(6) of the Act. This matter has been disclosed in note 40 to the standalone financial statements.

For **T R Chadha & Co LLP**
Chartered Accountants
ICAI Firm Registration No. 006711N/N500028

Alka Hinge
Partner
Membership No. 104574
UDIN: 26104574WTASDQ4858

Place: Mumbai
Date: May 29, 2026

ANNEXURE – B

TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF BIRLA PRECISION TECHNOLOGIES LIMITED

Report on the Internal Financial Controls with reference to standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls with reference to standalone financial statements of **Birla Precision Technologies Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's and Board of Directors' Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit.

   We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements, both issued by the ICAI.Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

   Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to standalone financial statements

4. A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to standalone financial statements

5. Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

6. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **T R Chadha & Co LLP**
Chartered Accountants
ICAI Firm Registration No. 006711N/N500028

Alka Hinge
Partner
Membership No. 104574
UDIN: 26104574WTASDQ4858

Place: Mumbai
Date: May 29, 2026

STANDALONE BALANCE SHEET

AS AT 31ST MARCH 2026

(₹ in Lakhs)

Sr. No.	Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
I.	ASSETS			
	NON-CURRENT ASSETS			
(a)	Property, plant and equipment	2A	7,900.65	6,130.06
(b)	Capital work-in-progress	2B	390.53	1,379.54
(c)	Intangible assets	2C	75.32	2.09
(d)	Intangible assets under development	2D	-	3.55
(e)	Financial assets			
	(i) Investments	3	1,211.31	1,647.01
	(ii) Loans	4	2,950.00	1,500.00
(f)	Other non-current assets	6	821.82	848.12
(g)	Deferred tax Assets (Net)	6A	61.15	-
	Total Non - Current Assets		13,410.78	11,510.37
	CURRENT ASSETS			
(a)	Inventories	8	6,331.63	5,488.39
(b)	Financial assets			
	(i) Trade receivables	9	6,947.58	5,077.32
	(ii) Cash and cash equivalents	10	2,483.76	1,991.89
	(iii) Bank balances other than (iii) above	11	48.01	41.87
	(iv) Loans & Advances	4	293.66	948.87
	(v) Other Financial Assets	5	937.07	987.49
(c)	Other current assets	6	1,484.11	1,779.83
(d)	Current tax assets	7	106.29	107.35
	Total Current Assets		18,632.11	16,423.01
	Total Assets		32,042.89	27,933.38
II.	EQUITY AND LIABILITIES			
	EQUITY			
(a)	Equity share capital	12	1,367.75	1,319.75
(b)	Fully convertible warrants	12A	168.00	552.00
(c)	Other equity	13	16,185.74	14,015.46
	Total Equity		17,721.49	15,887.21
	LIABILITIES			
A	Non-Current Liabilities			
(a)	Financial liabilities			
	(i) Borrowings	14	924.93	817.03
(b)	Provisions	18	345.51	200.48
	Total Non - Current Liabilities		1,270.44	1,017.51
B	Current Liabilities			
(a)	Financial liabilities			
	(i) Borrowings	14	4,375.52	4,819.52
	(ii) Trade payables			
	- Total outstanding dues of micro and small enterprises	15	160.92	242.66
	- Total outstanding dues of creditors other than micro and small enterprises	15	1,671.63	3,238.19
	(iii) Other financial liabilities	16	458.62	63.97
(b)	Other current liabilities	17	2,815.01	753.14
(c)	Provisions	18	3,035.02	1,755.58
(d)	Current tax liabilities	20	534.24	155.60
	Total - Current Liabilities		13,050.96	11,028.66
	Total Equity and Liabilities		32,042.89	27,933.38

The Accompanying Material accounting policies and notes to accounts form an integral part of these standalone financial statements. 1 to 43

As per our attached report of even date
For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

For and on behalf of Board of Directors

Alka Hinge
Partner
Membership No. 104574

Santosh Kumar
Director
DIN No. 08686131

Ravinder Chander Prem
Managing Director
DIN: 07771465

Daulat Jain
Chief Financial Officer

Sweta Gupta
Company Secretary

Place: Mumbai
Date : 29th May 2026

STANDALONE STATEMENT OF PROFIT AND LOSS

FOR THE YEARENDED 31ST MARCH 2026

(₹ in Lakhs)

Sr. No.	Particulars	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
I.	INCOME			
	Revenue from operations	21	23,840.13	20,718.00
	Other income	22	913.02	233.04
	Total Income		24,753.15	20,951.04
II.	EXPENSES			
	Cost of Raw Materials and Components Consumed	23	8,890.90	5,331.96
	Purchases of Stock-in-Trade	24	-	43.73
	Changes in Inventories of Finished Goods, Semi-Finished Goods and Stock-in-Trade	25	(1,082.63)	742.44
	Employee benefits expense	26	5,647.25	4,994.76
	Finance costs	27	498.57	566.99
	Depreciation and amortization expense	28	474.87	658.65
	Other expenses	29	8,693.89	7,735.39
	Total Expenses		23,122.85	20,073.92
III.	Profit / (Loss) before exceptional items and tax		1,630.30	877.12
IV.	Exceptional item		-	89.62
V.	Profit / (Loss) before tax (III - IV)		1,630.30	787.50
VI.	Tax expense:			
	(1) Current tax		529.09	155.60
	(2) Short/(Excess) Tax Provision for earlier years		-	52.47
	(3) MAT Credit		-	36.46
	(4) Deferred tax		(61.15)	-
VII.	Profit/(Loss) for the year (V-VI)		1,162.36	542.97
VIII.	OTHER COMPREHENSIVE INCOME			
	(i) Items that will not be reclassified to profit or loss			
	Related to employee benefits & investments		(513.44)	32.07
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	Total Other Comprehensive Income net of tax		(513.44)	32.07
	Total Comprehensive income for the year, net of tax (VII+VIII)		648.92	575.04
	Earnings per equity share: (Note-30)			
	Paid-up equity share capital (Face value of ₹ 2/- each)			
	(1) Basic EPS (₹)		1.74	0.82
	(2) Diluted EPS (₹)		1.70	0.82

The Accompanying Material accounting policies and notes to accounts form an integral part of these standalone financial statements. 1 to 43

As per our attached report of even date
For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

For and on behalf of Board of Directors

Alka Hinge
Partner
Membership No. 104574

Santosh Kumar
Director
DIN No. 08686131

Ravinder Chander Prem
Managing Director
DIN: 07771465

Daulat Jain
Chief Financial Officer

Sweta Gupta
Company Secretary

Place: Mumbai
Date : 29th May 2026

STANDALONE STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

Sr. No.	Particulars	31st March 2026		31st March 2025	
A.	CASH FLOW FROM OPERATING ACTIVITIES:				
	Net profit before exceptional item, taxation and prior period adjustments		**1,630.28**		**787.50**
	Adjustments for:				
	Depreciation and Amortization	474.87		658.66	
	(Profit)/Loss on sale of Fixed Assets (Net)	(31.63)		(17.98)	
	Provision for Loans & Advances	-		89.62	
	Provision for Gratuity and Leave Salary	504.39		185.10	
	Sundry Balances written back	285.26		(133.08)	
	Sundry Balances written off	104.49		-	
	Impairment loss reversal of impairment loss recognised in profit or loss	435.70		-	
	Exchange difference on translation (Net)	(132.47)		(27.53)	
	Finance Costs	498.57		566.99	
	Adjustments for fair value losses (gains)	-		30.62	
	Provision for doubtful debts	500.10		16.99	
	Interest Income Received	(463.62)		(43.97)	
	Sub-total		2,175.67		1,325.42
	Operating Profit Before Working Capital Changes		**3,805.95**		**2,112.92**
	Adjustments for changes in working capital :				
	Inventories	(843.23)		730.65	
	Trade Receivables	(2,371.99)		(723.75)	
	Other Current Assets	1,117.55		23.63	
	Loans to employees and others	656.84		1,311.04	
	Other Financial Assets	50.42		(18.08)	
	Current Tax Assets	1.08		0.70	
	Trade Payables	(1,933.60)		47.17	
	Provisions	799.25		(316.88)	
	Other Financial Liabilities	396.56		47.02	
	Other Current Liabilities	1,919.86		(180.70)	
	Current Tax Liabilities	(150.45)		15.13	
	Income Tax Paid	-		(750.50)	
	Sub-total		(357.71)		185.43
	Net Cash Flow From Operating Activities After Exceptional Item......(A)		**3,448.24**		**2,298.36**
B.	CASH FLOW FROM INVESTING ACTIVITIES:				
	Payments made for Property, Plant and Equipment	(2,619.56)		(1,086.13)	
	Payments made for Intangible Assets	(108.43)		(0.99)	
	Proceeds from sale of Property, Plant and Equipment	469.44		114.75	
	Investments in subsidiaries and others	-		(900.01)	
	Loan to related parties (Note- 35)	(1,450.00)		(1,500.00)	
	Interest Received	463.62		28.09	
	Sub-total		(3,244.94)		(3,344.29)
	Net Cash used for Investing Activities............ (B)		**(3,244.94)**		**(3,344.29)**

STANDALONE STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

Sr. No.	Particulars	31st March 2026		31st March 2025	
C.	CASH FLOW FROM FINANCING ACTIVITIES:				
	Proceeds from share warrants application money at premium	1,152.00			
	Proceeds from Borrowings	-		1,372.34	
	Repayment of Borrowings	(336.10)		(109.92)	
	Payment of Dividend	(28.75)		(28.55)	
	Interest Paid	(498.57)		(566.99)	
	Sub-total		288.58		666.88
	Net Cash used for Financing Activities...........(C)		**288.58**		**666.88**
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**491.88**		**(379.06)**
	Cash and Cash Equivalents as at 01.04.2025	**571.62**		**1,530.40**	
	Add: (Increase) / Decrease in Fixed Deposit accounts kept as margin money with banks	347.26		(579.79)	
		918.88		**950.67**	
	Cash and Cash Equivalents as at 31.03.2026	**1,410.76**	**491.88**	**571.62**	**(379.05)**
			1,410.76		**571.62**
	Reconciliation of Cash and Bank Balances given in Note No. 10 of Balance Sheet is as follows:				
	Cash and Bank Balances		2,483.76		1,991.89
	Less:				
	Balance in Fixed Deposit accounts with banks having a maturity period of more than three months		1,073.00		1,420.27
	Cash and Cash Equivalents as at 31.03.2026		**1,410.76**		**571.62**

The above statement of cash flow have been prepared under the "Indirect Method" as set out in Ind AS 7, "Statement of cash flow"
Figures of previous year have been regrouped, reclassified and recast, wherever considered necessary.

As per our attached report of even date
For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

For and on behalf of Board of Directors

Alka Hinge
Partner
Membership No. 104574

Santosh Kumar
Director
DIN No. 08686131

Ravinder Chander Prem
Managing Director
DIN: 07771465

Daulat Jain
Chief Financial Officer

Sweta Gupta
Company Secretary

Place: Mumbai
Date : 29th May 2026

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST MARCH 2026

(A) EQUITY SHARE CAPITAL

Particulars	Nos.	Amount in ₹	Amount in ₹ Lakhs
Equity shares of ₹ 2/- each Issued, Subscribed and Fully Paid up			
As at 1st April , 2025	6,59,87,637	13,19,75,274.00	1,319.75
Issued during the year	24,00,000	48,00,000.00	48.00
As at 31st March, 2026	6,83,87,637	13,67,75,274.00	1,367.75

The Company has only one class of equity shares having a par value of ₹ 2/- Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend if any, in Indian rupees. The dividend proposed if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(i) The details of Shareholders holding more than 5% shares:

	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	% held	No. of Shares	% held
Equity shares of ₹2/- each fully paid				
Birla Bombay Private Limited	1,64,23,113	24.01	1,64,23,113	24.89
Birla Infrastructure Limited	1,40,15,589	20.49	1,40,15,589	21.24
Vedant Consultancy Private Limited	46,07,663	6.74	46,07,663	6.98
Zenith Dyeintermediates Limited	63,39,991	9.27	39,39,991	5.97

(B) OTHER EQUITY

(₹ in Lakhs)

Sr. No.	Particulars	Standalone Reserves and Surplus				
		Capital Reserves	Securities Premium Reserve	General Reserves	Retained Earnings	Total Other Equity
	As at 1st April, 2025	50.02	3,319.16	2,963.31	7,749.35	14,081.82
Add:	Addition during the year	-	1,488.00	-	-	1,488.00
Add:	Profit for the year	-	-	-	1,162.35	1,162.35
Add:	Other Comprehensive Income	-	-	-	(513.44)	(513.44)
	Total Comprehensive Income	50.02	4,807.16	2,963.31	8,398.26	16,218.73
Less:	Final Dividend Payable	-	-	-	32.99	32.99
Less:	Transfer to general reserves	-	-	-	-	-
	As at 31st March, 2026	50.02	4,807.16	2,963.31	8,365.27	16,185.74

Sr. No.	Particulars	Standalone Reserves and Surplus				
		Capital Reserves	Securities Premium Reserve	General Reserves	Retained Earnings	Total Other Equity
	As at 1st April, 2024	50.02	3,319.16	2,963.31	7,140.92	13,473.41
Add:	Addition during the year	-	-	-	-	-
Add:	Profit for the year	-	-	-	542.97	542.97
Add:	Other Comprehensive Income	-	-	-	32.07	32.07
	Total Comprehensive Income	50.02	3,319.16	2,963.31	7,715.96	14,048.45
Less:	Final Dividend Payable	-	-	-	32.99	32.99
Less:	Transfer to general reserves	-	-	-	-	-
	As at 31st March 2025	**50.02**	**3,319.16**	**2,963.31**	**7,682.97**	**14,015.46**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

1. General Information:

Birla Precision Technologies Limited (the Company) is a Public Limited Company incorporated in India having its registered office at First Floor, Dalamal House, Nariman Point, Mumbai, Maharashtra, 400021, India. The Company is engaged in the manufacturing and selling of Machine Tool Accessories, Tools, Precision / Automotive Components and Castings.Equity Shares of the Company are listed on Bombay Stock Exchange Limited.

Basis of preparation

These standalone financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other relevant provisions of the Act.

The financial statements are approved for issue by the companies Board of Directors on 29th May 2026.

The accounting policies are applied consistently to all the periods presented in the standalone financial statements.These financial statements have been prepared on a going concern basis.

a) Basis of measurement

The financial statements have been prepared on a historical cost basis, except for the following items, which are measured on an alternative basis on each reporting date.

- Certain financial assets and liabilities (including derivative instruments) are measured at fair value.
- Defined benefit plans – plan assets are measured at fair value.

b) Current versus non-current classification

The company presents assets and liabilities in the balance sheet based on current and non-current classification.

An asset is classified as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current. A liability is classified as current when it is:

- Expected to be settled in normal operating cycle
- Held primarily for the purpose of trading
- Due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

c) Rounding of amounts

All amounts disclosed in the Financial Statements including notes have been rounded off to the nearest lakhs in Indian Rupee (INR 00,000) as per the requirements of Schedule III of the Companies Act, 2013; unless otherwise indicated.

1) Material accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of Standalone financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Property, plant and equipment

- **Recognition and measurement**

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any. Cost comprises of purchase price, non-refundable taxes and any directly attributable costs of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Borrowing costs attributable to construction or acquisition of a qualifying asset for the period up to the date, the asset is ready for its intended use are included in the cost of the asset to which they relate.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Capital work-in-progress comprises of the cost of property, plant and equipment that are not yet completely ready for their intended use as at the balance sheet date.

Advances paid towards the acquisition of property, plant and equipment outstanding at each reporting date are disclosed under "Other non-current assets".

- **Subsequent costs**

The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of profit and loss as incurred.

- **Derecognition**

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognised net and disclosed within other income or expenses in the statement of profit and loss.

- **Depreciation methods, estimated useful lives and residual value**

Depreciation on Property, Plant and Equipment is provided on the straight-line method over the estimated useful lives of the assets as determined by the management. The estimated useful lives are in accordance with Schedule II to the Companies Act, 2013, except where technical evaluation supports different useful lives. The residual values, useful lives and methods of depreciation are reviewed at each financial year-end and adjusted prospectively, if appropriate except leasehold land which is amortized equally over the lease period.

Freehold land is not depreciated.

b) Intangible assets

- **Recognition and measurement**

Intangible assets are recognised when the asset is identifiable, is within the control of the company, it is probable that the future economic benefits that are attributable to the asset will flow to the company and cost of the asset can be reliably measured.

Intangible assets acquired by the company that have finite useful lives are measured at cost less accumulated amortisation and any accumulated impairment losses.

- **Derecognition**

An item of intangible asset is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Gains and losses on disposal of intangible asset are determined by comparing the proceeds from disposal with the carrying amount of intangible asset and are recognised net and disclosed within other income or expenses in the statement of profit and loss.

- **Amortisation**

Amortisation is calculated over the cost of the asset, or other amount substituted for cost. Amortisation is recognised in statement of profit and loss on a straight-line basis over the estimated useful lives of intangible assets from the date that they are available for use, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset.

The estimated useful lives, residual values and amortisation method are reviewed at the end of each reporting period and revised prospectively where appropriate.

c) Inventories

Raw Material, Components and Work in progress are valued on weighted average basis. Finished goods are valued at the lower of cost and net realizable value.

Cost includes cost of conversion and other costs incurred in bringing the inventories at their present location and condition. Cost of conversion for the purpose of valuation of WIP and finished goods includes fixed and variable production overheads incurred in converting the material into their present condition and location.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

d) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

e) Revenue recognition

Revenue from sale of goods and services is recognised when all significant risks and rewards of ownership of the goods are passed on to the buyer, recovery of the consideration is probable, the associated costs can be estimated reliably, there is no continuing effective control over, or managerial involvement with, the goods, and the amount of revenue can be measured reliably. It excludes Goods and Service tax (GST) wherever applicable. Sales are stated net of discounts, rebates and returns.

Export sales are recognised when control of the goods is transferred to the customer in accordance with the agreed shipping terms (such as FOB, CIF etc.) and it is probable that the economic transactions with the company will flow to the company.

f) Other income

- **Interest income**

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable

- **Dividend**

Dividends are recognised in the statement of profit and loss only when the right to receive the payment is established, it is probable that the economic benefits associated with the dividend will flow to the company, and the amount can be measured reliably.

- **Export Incentive**

Export incentives are recognised when the right to receive credit as per the terms of incentives is established in respect of the exports made and when there is no significant uncertainty regarding the ultimate collection of the relevant export proceeds.

g) Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are not directly attributable to the acquisition, construction or production of a qualifying asset, are expensed in the period in which they are incurred.

h) Foreign currency transactions and balances

On initial recognition, transactions in foreign currencies entered into by the Company are recorded in the functional currency (i.e. Indian Rupees), by applying to the foreign currency amount, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Transactions in foreign currency are recorded at exchange rates prevailing at the date of transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the statement of profit and loss of the year.

Monetary assets and liabilities denominated in foreign currencies which are outstanding, as at the reporting period are translated at the closing exchange rates and the resultant exchange differences are recognised in the statement of profit and loss.

Non-monetary assets and liabilities denominated in foreign currencies that are measured in terms of historical cost are translated using the exchange rate at the date of the transaction.

i) Employee Benefits

Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, wages, expected cost of bonus and short-term compensated absences, ex-gratia, performance pay etc. are recognised in the period in which the employee renders the related service.

Post-employment benefits Defined contribution plans

The company's approved superannuation scheme and central provident fund scheme are a defined contribution plan. The company has no further

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expenses when they are due.

Defined benefit plans

The Company operates a defined benefit gratuity plan, which requires contributions to be made to a fund set up by Life Insurance Corporation of India The present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the projected unit credit method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on government securities as at the reporting date, having maturity periods approximating to the terms of related obligations.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets, are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through Other Comprehensive Income (OCI) in the period in which they occur. Remeasurements are not reclassified to the statement of profit and loss in subsequent periods.

In case of funded plans, the fair value of the plan's assets is reduced from the gross obligation under the defined benefit plans, to recognise the obligation on net basis.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

Net interest is calculated by applying the discount rate to the net defined benefit liability or the fair value of the plan asset. The cost is included in employee benefit expense in the statement of profit and loss.

Other long-term employee benefits

The liabilities for earned leave which are not expected to be settled within twelve months after the end of the reporting period in which the employee render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employee up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating the terms of the related obligation. Remeasurements as a result of experience adjustments and change in actuarial assumptions are recognised in the statement of profit and loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

j) **Income tax**

Income tax expense comprises of current tax and deferred tax. It is recognised in the statement of profit and loss except to the extent that it relates to the items recognised directly in OCI.

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable profits computed for the current accounting period. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred tax

Deferred tax is provided using the balance sheet method on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised,

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the

asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

MAT

Minimum Alternate Tax credit is recognized as deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is viewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

k) **Government Grant:**

Grants from the Government are recognized at their fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions. Government grants relating to income are deferred and recognized in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.

l) **Provisions and contingencies**

A provision is recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

When the company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost in the statement of profit and loss.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets are not recognised in financial statements, unless they are virtually certain. However, contingent assets are disclosed where inflow of economic benefits are probable.

Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

m) **Fair value measurement**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

- In the absence of a principal market, in the most advantageous market for the asset or liability

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the company has determined classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

n) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Initial recognition and measurement

Financial instruments are initially recognised when the entity becomes party to the contract.

Financial instruments are measured initially at fair value adjusted for transaction costs that are directly attributable to the origination of the financial instrument where financial instruments not classified at fair value through profit or loss. Transaction costs of financial instruments which are classified as fair value through profit or loss are expensed in the statement of profit and loss.

Subsequent measurement of financial assets

For the purposes of subsequent measurement, the financial assets are classified in the following categories based on the company's business model for managing the financial assets and the contractual terms of cash flows:

- those to be measured subsequently at fair value; either through OCI or through profit or loss
- those measured at amortised cost

For assets measured at fair value, changes in fair value will either be recorded in the statement of profit and loss or OCI. For investments in debt instruments, this will depend on the business model in which investment is held. For investments in equity instruments, this will depend on whether the company has made an irrevocable election at the time of initial recognition to account for equity investment at fair value through OCI.

The company reclassifies debt investments when and only when its business model for managing those assets changes.

Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are satisfied:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- The contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of hedging relationship is recognised in the statement of profit and loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using effective interest rate (EIR) method.

Debt instruments at fair value through other comprehensive income (FVTOCI)

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent SPPI, are measured at FVTOCI. The movements in the carrying amount are recognised through OCI, except for the recognition of impairment gains and losses, interest revenue and foreign exchange gain or losses which are recognised in the statement of profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

the statement of profit and loss and recognised in other gains/ losses. Interest income from these financial assets is included in other income using EIR method.

Debt instruments at fair value through profit or loss (FVTPL)

Assets that do not meet the criteria for amortised cost or FVTOCI are measured at FVTPL. A gain or loss on debt instrument that is subsequently measured at FVTPL and is not a part of hedging relationship is recognised in the statement of profit and loss within other gains/ losses in the period in which it arises. Interest income from these financial assets is included in other income.

Equity investments

All equity investments in the scope of Ind AS 109 Financial Instruments are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the company may make an irrevocable election to recognise subsequent changes in the fair value in OCI. The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in OCI. There is no recycling of the amounts from OCI to the statement of profit and loss, even on sale of equity instrument.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the statement of profit and loss.

Subsequent measurement of financial liabilities

For the purposes of subsequent measurement, the financial liabilities are classified in the following categories:

- those to be measured subsequently at fair value through profit or loss (FVTPL)
- those measured at amortised cost

Following financial liabilities will be classified under FVTPL:

- Financial liabilities held for trading
- Derivative financial liabilities
- Liability designated to be measured under FVTPL All other financial liabilities are classified at amortised cost.

For financial liabilities measured at fair value, changes in fair value will recorded in the statement of profit and loss except for the fair value changes on account of own credit risk are recognised in Other Comprehensive Income (OCI).

Interest expense on financial liabilities classified under amortised cost category are measured using effective interest rate (EIR) method and are recognised in statement of profit or loss.

Derecognition of financial instruments

The company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the company neither transfers nor retain substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Impairment of financial assets

The company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the financial assets mentioned below:

- Financial assets that are debt instrument and are measured at amortised cost
- Financial assets that are debt instruments and are measured as at FVOCI
- Trade receivables under Ind AS 18

The impairment methodology applied depends on whether there has been a significant increase in credit risk. Details how the company determines whether there has been a significant increase in credit risk is explained in the respective notes.

For impairment of trade receivables, the company chooses to apply practical expedient of providing expected credit loss based on provision matrix and

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

does not require the Company to track changes in credit risk. Percentage of ECL under provision matrix is determined based on historical data as well as futuristic information.

m) Dividend Distribution

The company recognises a liability to make cash distributions to equity holders when the distribution is authorised and approved by the shareholders. Any interim dividend paid is recognised on approval by Board of Directors. Dividend payable and corresponding tax on dividend distribution is recognised directly in equity.

n) Earnings per share (EPS)

Basic EPS is calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted EPS adjust the figures used in the determination of basic EPS to consider

- The after-income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares

o) Operating Segment

Ind AS 108 Operating Segments requires Management to determine the reportable segments for the purpose of disclosure in financial statements based on the internal reporting reviewed by Chief Operating Decision Maker (CODM) to assess performance and allocate resources. The standard also requires Management to make judgments with respect to aggregation of certain operating segments into one or more reportable segment.

The Company has determined that the Chief Operating Decision Maker (CODM) is the Board of Directors (BoD). Operating segments used to present segment information are identified based on the internal reports used and reviewed by the BoD to assess performance and allocate resources.

1.1) Significant accounting judgments, estimates and assumptions

The preparation of the financial statements in conformity with Ind AS, requires the management to make judgments, estimates and assumptions that affect the amounts of revenue, expenses, current assets, non-current assets, current liabilities, non-current liabilities, disclosure of the contingent liabilities and notes to accounts at the end of each reporting period. Actuals may differ from these estimates.

Judgements

In the process of applying the Company's accounting policies, management have made the following judgements, which have the most significant effect on the amounts recognised in the financial statements:

Useful life, method and residual value of property, plant and equipments

Plant and machineries and factory buildings contribute significant portion of the Company's Property, plant and equipment. The Company estimates the useful life and residual value of assets. However the actual useful life and residual value may be shorter / less or longer / more depending on technical innovations and competitive actions. Further, Company is depreciating its plant and machineries and factory buildings by using straight line method based on the management estimate that repairs / wear and tear to plant and machineries and factory buildings are consistent over useful life of assets.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its estimates and assumptions on parameters available when the financial statements are prepared. Existing circumstances and assumptions about future developments, however, may change due to market conditions or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Defined benefit obligation

The cost of the defined benefit plans and other post-employment benefits and the present value of the obligations are determined using actuarial valuation. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and future post-retirement medical benefit increase. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate, management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligations and extrapolated as needed along the yield curve to correspond with the expected term of the defined benefit obligation.

The mortality rate is based on publicly available mortality tables. Those mortality tables tend to change only at intervals in response to demographic changes. Future salary increases are based on the expected future inflation rates for the country.

Further details about defined benefit obligations are provided in the respective note prepared elsewhere in the financial statement.

Deferred Tax

Deferred tax assets are recognised for all deductible temporary differences including the carry forward of unused tax credits. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits can be utilized.

Estimation and underlying assumptions are reviewed on ongoing basis. Revisions to estimates are recognised prospectively.

Share Issue Expenses: Issue expenses are adjusted against the Share Premium.

1.2) Recent accounting pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31st March, 2026, MCA has notified following Amendment to Ind AS, applicable to the Company w.e.f. 1st April, 2025.

- Ind AS – 21 The Effects of Changes in Foreign Exchange
- Ind AS 12 - Income Taxes relating to International Tax Reform – Pillar Two Model Rules – Exception to recognition and disclosure of deferred tax.
- Amendments to Ind AS 7 – Cash flow statement and

Ind AS 107 – Financial Instrument Disclosures relating to supplier finance arrangements

Ind AS 1-Presentation of Financial Statements, Classification of Liabilities as current or non- current and non- current liabilities with covenants.

The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its Standalone financial statements.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

Note 2 PROPERTY, PLANT AND EQUIPMENT

(₹. in Lakhs)

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2025	Additions	Deductions / Adjustments	As on 31.03.2026	Up to 01.04.2025	For the Year	Deductions / Adjustments	Up to 31.03.2026	As on 31.03.2026	As on 31.03.2025
(A) Tangible Assets										
Leasehold Land	312.07	-	-	312.07	76.73	2.95	-	79.68	232.39	235.34
Buildings	3,953.33	271.63	-	4,224.96	1,392.68	82.65	-	1,475.33	2,749.63	2,560.65
Plant & Machinery	12,367.39	2,090.05	437.39	14,020.05	9,536.73	272.62	56.59	9,752.76	4,267.29	2,830.66
Furniture & Fixtures	165.53	116.55	-	282.08	122.67	7.02	-	129.69	152.39	42.86
Office Equipments	424.94	61.77	-	486.71	334.66	26.02	-	360.68	126.04	90.29
Vehicles	747.86	79.56	23.17	804.25	377.61	53.74	-	431.35	372.91	370.26
Total Property, Plant and Equipment	**17,971.12**	**2,619.56**	**460.56**	**20,130.12**	**11,841.08**	**445.00**	**56.59**	**12,229.49**	**7,900.65**	**6,130.06**
(B) Capital Work - in Progress	**1,379.54**	**315.83**	**1,304.84**	**390.53**	**-**	**-**	**-**	**-**	**390.53**	**1,379.54**
(C) Intangible Assets										
Technical Knowhow Fee	50.39	-	-	50.39	50.39	-	-	50.39	-	-
Software	247.46	108.43	5.33	350.56	245.37	29.87	-	275.24	75.32	2.09
Total Intangible Assets (C)	**297.85**	**108.43**	**5.33**	**400.95**	**295.76**	**29.87**	**-**	**325.63**	**75.32**	**2.09**
(D) Intangible Assets Under Development	**3.55**	-	3.55	**-**	**-**	-	-	**-**	**-**	**3.55**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

Note 2 PROPERTY, PLANT AND EQUIPMENT

(₹ in Lakhs)

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2024	Additions	Deductions / Adjustments	As on 31.03.2025	Up to 01.04.2024	For the Year	Deductions / Adjustments	Up to 31.03.2025	As on 31.03.2025	As on 31.03.2024
(A) Tangible Assets										
Leasehold Land	312.07	-	-	312.07	72.58	4.15	-	76.73	235.34	239.49
Buildings	3,935.58	17.75	-	3,953.33	1,258.42	134.26	-	1,392.68	2,560.65	2,677.16
Plant & Machinery	12,849.00	150.10	631.71	12,367.39	9,605.52	435.49	504.28	9,536.73	2,830.66	3,243.48
Furniture & Fixtures	143.08	19.93	(2.52)	165.53	113.72	8.71	(0.24)	122.67	42.86	29.36
Office Equipments	361.17	12.92	(50.85)	424.94	285.23	32.48	(16.95)	334.66	90.29	75.95
Vehicles	732.63	15.23	-	747.86	337.77	39.84	-	377.61	370.26	394.87
Total Property, Plant and Equipment	**18,333.53**	**215.93**	**578.34**	**17,971.12**	**11,673.24**	**654.93**	**487.09**	**11,841.08**	**6,130.06**	**6,660.31**
(B) Capital Work - in Progress	**429.77**	**1,009.79**	**60.02**	**1,379.54**	**-**	**-**	**-**	**-**	**1,379.54**	**429.77**
(C) Intangible Assets										
Technical Knowhow Fee	50.39	-	-	50.39	50.39	-	-	50.39	-	-
Software	247.25	0.21	-	247.46	241.65	3.72	-	245.37	2.09	5.61
Total Intangible Assets (C)	**297.64**	**0.21**	**-**	**297.85**	**292.04**	**3.72**	**-**	**295.76**	**2.09**	**5.61**
(D) Intangible Assets Under Development	**2.77**	0.78	-	**3.55**	**-**	-	-	**-**	**3.55**	**2.77**

1. Title deeds of the immovable properties are held in the name of the company.
2. The company has not revalued its Property, plant & equipments during the year.
3. Land and buildings situated at Plot Nos. 62 & 63, MIDC Industrial Area, Nashik, and Plot No. 15/3/1, MIDC Industrial Area, Waluj, Aurangabad, forming part of the Company's Property, Plant and Equipment, are mortgaged in favour of State Bank of India, as per charge registered with the Registrar of Companies.

The table below provides details regarding the CWIP ageing schedule as of 31st March, 2026:

Particulars	Amount in CWIP for the period of 31st March 2026				
	Less than 1 year	1 year -2 years	>2 years -3 years	> 3 years	Total
Plant & Machineries	390.53	-	-	-	**390.53**

Particulars	Amount in CWIP for the period of 31st March 2025				
	Less than 1 year	1 year -2 years	>2 years -3 years	> 3 years	Total
Plant & Machineries	881.25	-	498.29	-	**1,379.54**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 3 INVESTMENTS (₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Non-Current		
Carried at Fair Value through OCI:		
In equities quoted		
70,00,000 (PY 70,00,000) Equity shares of ₹10 each in Zenith Steel Pipes & Industries Limited	317.80	700.00
In equities unquoted		
15050 (PY 15000) Equity shares of Janta Sahakari Bank Limited of ₹100 each	15.05	15.00
7500 (PY 7500) Preference Shares of Janta Sahakari Bank Limited of ₹100 each	7.50	7.50
188183 (PY 188183) shares of Kores India Ltd of ₹10 each	867.95	900.00
In subsidiaries unquoted		
Birla Precision USA Ltd (10 Eq. shares fully paid up at $1 per share) (PY-10 Eq. shares fully paid up at $1 per share)	0.01	0.01
Birla Precision GMBH (25000 Eq. shares fully paid up at euro1 per share) (PY-25000 Eq. shares fully paid up at euro1 per share)	-	21.50
Birla Engineering Pvt Ltd (10000 eq. shares @ ₹10 each paid up) (PY-10000 eq. shares @ ₹10 each paid up)	1.00	1.00
Birla Accucast Pvt Ltd ((10000 eq. shares @ ₹10 each paid up) (PY-10000 eq. shares @ ₹10 each paid up)	1.00	1.00
Birla Durotool Pvt Ltd ((10000 eq. shares @ ₹10 each paid up) (PY-10000 eq. shares @ ₹10 each paid up)	1.00	1.00
Total Non - Current	**1,211.31**	**1,647.01**

(a) Equity shares in Zenith Steel Pipes & Industries Limited were acquired by way of preferential allotment (conversion of loan into equity).

(b) The Group has made investment in shares of Janta Sahakari Bank Limited for Cash Credit loan worth ₹15 Crores.

(c) The Company has made investment in 72576 equity shares on 14 Aug 2024 and 115606 equity shares on 1st April 2024 of Kores India Ltd worth ₹ 9 Crores. The acquisition would fall within a "related party transaction" between the Company and a constituent of the promoter group i.e. Yash Society, a public charitable trust.

(c) Investments made by the Group other than those with a maturity of less than one year, are intended to be held for long

Current		
In equities unquoted	-	-
In subsidiaries unquoted	-	-
Total	**-**	**-**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 4 LOANS (₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Non-Current		
Unsecured; considered good :		
Loans and advances to related Parties*(Refer Note-35)	2,950.00	1,500.00
Total Non - Current	**2,950.00**	**1,500.00**
Current		
Unsecured:		
Loans and advances**	87.97	656.65
Less: Allowances for doubtful loans	(87.97)	(89.60)
	-	567.05
Loan & Advances to Employees	-	22.48
Loan & Advances to Others	293.66	359.34
	293.66	359.34
Total	**293.66**	**948.87**

*Non-current loans are provided to related parties for meeting its its short term funding requirements.

**Includes given to subsidiary companay of ₹ 87.97 Lakh.

Note 5 OTHER FINANCIAL ASSETS (₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Current		
Unsecured; considered good :		
Deposits with Others	937.07	987.49
Total	**937.07**	**987.49**

Note 6 OTHER ASSETS (₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Non-Current		
	Unsecured; considered good :		
	Deposit with Others	821.82	848.12
	Total Non - Current	**821.82**	**848.12**
	Current		
	Unsecured; considered good :		
A)	**Advances Paid to Suppliers/Services**	**1,014.79**	**1,713.45**
B)	**Balances with Government Authorities :**		
	Cenvat Credit and export incentive receivable	10.96	25.46
	Value Added Tax Receivable	-	35.43
	Goods & Service Tax	-	(208.72)
	Sub Total (B)	**10.96**	**(147.83)**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
C)	**Others :**		
	Prepaid Expenses	43.69	68.92
	Pre-operative expenses	-	92.92
	Pattern Under Development	-	22.45
	Interest accrued on fixed deposits	6.60	29.92
	Others*	408.06	-
		414.66	**29.92**
	Sub Total (C)	**458.35**	**214.21**
	Total - Current (A+B+C)	**1,484.10**	**1,779.83**

*Others include interest receivable from related parties.

Note 6A Deferred tax Assets (Net) (₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Deferred tax assets	61.15	-
Total Deferred tax Asset	**61.15**	**-**

Note 7 CURRENT TAX ASSETS (₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Tax Deducted at source	37.23	38.31
Advance Tax Paid	69.04	69.04
Total	**106.27**	**107.35**

Note 8 INVENTORIES (Valued at lower of cost or NRV) (₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Raw Materials and Components	1,465.77	1,393.18
Semi-Finished Goods	1,576.36	1,741.19
Finished Goods	2,974.86	1,724.87
Stock-in Trade	131.34	178.99
Stores, spares and consumables	183.30	450.16
Total	**6,331.63**	**5,488.39**

Note 9 TRADE RECEIVABLES (₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured:		
Considered good	-	599.93
Credit impaired	646.66	169.02
Less: Allowance for credit loss	(646.66)	(169.02)
	-	599.93
Other considered good	6,947.58	4,477.39
Total	**6,947.58**	**5,077.32**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Ageing for trade receivables from the due date of payment for each of the category as at 31st March, 2026 is as follows-

9.1 Undisputed trade receivables - considered good (₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Not Due	3,996.50	3,011.15
Less than 6 Months	2,220.36	1,466.24
6 Months - 1 year	230.39	301.75
1 - 2 years	224.16	277.84
2 - 3 years	276.17	-
More than 3 years	-	-
Total	**6,947.58**	**5,056.98**

9.2 Disputed trade receivables (₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Less than 6 Months	-	-
6 Months - 1 year	-	-
1 - 2 years	-	-
2 - 3 years	29.49	-
More than 3 years	-	20.34
Total	**29.49**	**20.34**

9.3 Credit Impared (₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Less than 6 Months	115.19	-
6 Months - 1 year	186.21	-
1 - 2 years	315.77	169.02
2 - 3 years	-	-
More than 3 years	-	-
Total	**617.17**	**169.02**

Note 10 CASH AND CASH EQUIVALENTS (₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
A)	Balance with current account	1,400.82	569.27
B)	Deposits with Banks	1,073.00	1,420.27
C)	Cash on Hand	9.94	2.35
	Total	**2,483.76**	**1,991.89**

Note 11 OTHER BANK BALANCES (₹in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Balances in Margin Money Account	40.17	40.17
Balance earmarked for unclaimed dividend	7.84	1.70
Total	**48.01**	**41.87**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 12 EQUITY SHARE CAPITAL

(₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
A)	AUTHORISED SHARE CAPITAL		
	60,00,00,000 (Previous Year- 60,00,00,000) Equity Shares of ₹ 2/- each	12,000.00	12,000.00
	Total	**12,000.00**	**12,000.00**
B)	ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL		
	6,83,87,637 (Previous Year- 6,52,71,137) Equity Shares of ₹ 2/- each, as fully paid-up	1,367.75	1,319.75

Note 12A FULLY CONVERTIBLE WARRANTS

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
2,62,500 Fully Convertible Warrants at an issue price of ₹ 64/- each	168.00	552.00
Total	**168.00**	**552.00**

12.1 The reconciliation of the number of shares outstanding is set out below:

Particulars	As at 31st March 2026	As at 31st March 2025
At the beginning of the year (No. of Shares)	65,987,637	65,987,637
At the beginning of the year (₹ in Lakhs)	1,319.75	1,319.75
Issued during the year (No. of Shares)	2,400,000	-
Issued during the year (₹ in Lakhs)	48.00	-
Outstanding at the end of the year (No. of Shares)	**68,387,637**	**65,987,637**
Outstanding at the end of the year (₹ in Lakhs)	**1,367.75**	**1,319.75**

The Group has only one class of equity shares having a par value of ₹ 2/- Each holder of equity shares is entitled to one vote per share. The Group declares and pays dividend if any, in Indian rupees. The dividend proposed if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company of Group, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

During the year the Company has made allotment of 24,00,000 equity shares for cash at an issue price of ₹ 64/- each and at a premium of ₹ 62/- on preferential and private placement basis to Promotor Group of the Company.

12.2 The details of Shareholders holding more than 5% shares:

Particulars	As at 31st March 2026	As at 31st March 2025
Equity shares of ₹ 2/- each fully paid		
Birla Bombay Private Limited (No. of Shares)	16,423,113	16,423,113
Birla Bombay Private Limited (% held)	24.01	24.89
Birla Infrastructure Limited (No. of Shares)	14,015,589	14,015,589
Birla Infrastructure Limited (% held)	20.49	21.24
Vedant Consultancy Private Limited (No. of Shares)	4,607,663	4,607,663
Vedant Consultancy Private Limited (% held)	6.74	6.98
Zenith Dyeintermediates Limited (No. of Shares)	6,339,991	3,939,991
Zenith Dyeintermediates Limited (% held)	9.27	5.97

As per records of the Group, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

12.3 Promotors shareholding as on 31st March 2026

Particulars	As at 31st March 2026	As at 31st March 2025
Mrs. Avanti Birla (No. of Shares)	44	44
Mrs. Avanti Birla (% held)	0.00%	0.00%
Mr. Yashovardhan Birla (No. of Shares)	25,851	21,919
Mr. Yashovardhan Birla (% held)	0.04%	0.03%
Birla Bombay Pvt Ltd (No. of Shares)	16,423,113	16,423,113
Birla Bombay Pvt Ltd (% held)	24.01%	24.89%
Khopoli Investments Ltd (No. of Shares)	500,000	500,000
Khopoli Investments Ltd (% held)	0.73%	0.76%
Birla ShlokaEdutech Ltd (No. of Shares)	231	231
Birla ShlokaEdutech Ltd (% held)	0.01%	0.01%
Vedant Consultancy Pvt Ltd (No. of Shares)	4,607,663	4,607,663
Vedant Consultancy Pvt Ltd (% held)	6.74%	6.98%
Zenith Dyeintermediates (No. of Shares)	6,339,991	3,939,991
Zenith Dyeintermediates (% held)	9.27%	5.97%
Birla Infrastructure Limited (No. of Shares)	14,015,589	14,015,589
Birla Infrastructure Limited (% held)	20.49%	21.24%
Shearson investment and Trading Co Pvt Ltd (No. of Shares)	227,652	227,652
Shearson investment and Trading Co Pvt Ltd (% held)	0.33%	0.34%
Birla Industries Group Charity Trust (No. of Shares)	5,947	5,947
Birla Industries Group Charity Trust (% held)	0.01%	0.00%
Matri Seva Sadan Charity Trust (No. of Shares)	10,617	10,617
Matri Seva Sadan Charity Trust (% held)	0.02%	0.02%
Yash Society (No. of Shares)	25,056	25,056
Yash Society (% held)	0.04%	0.04%

Note 13 OTHER EQUITY

(₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
A)	Capital Reserve	50.02	50.02
B)	Securities Premium Reserve	4,807.15	3,319.16
C)	General Reserves	2,963.30	2,963.31
D)	Retained Earnings	8,365.27	7,682.97
	Total (A to D)	**16,185.74**	**14,015.46**

General Reserve - General reserve is created from time to time by way of transfer of profits from retained earnings for appropriation purposes. General reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income.

Retained earnings - This represents surplus of profit and loss account.

Capital Reserve - Capital Reserve represents reserves created out of capital profits and other capital receipts, which are not available for distribution as dividend, except as permitted under the applicable provisions of the Companies Act, 2013.

Securities Premium Reserve- Securities Premium Reserve represents the amount received by the Company in excess of the face value of equity shares issued.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 14 BORROWINGS

(₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Non-Current		
A)	Secured Loans		
	Car Loan (Refer note (a) below)	229.06	163.85
	Term Loan (JSB)	695.87	464.39
	Current maturities of long-term borrowings (Refer note (a) below)	-	188.79
	Sub Total (A)	924.93	817.03

Security and Salient Terms:

(a) The Car Loan of ₹ 151.35 lakhs (Previous Year ₹ 185.09 lakhs) is secured by hypothecation of the car.

Interest is payable @ 8.00% p.a. and is repayable in eighty four monthly instalments starting from February, 2023 and ending in January, 2030.

(b) The Car Loan of ₹ 68 lakhs is secured by hypothecation of the car.

Interest is payable @ 7.9% p.a. and is repayable in eighty four monthly instalments starting from February, 2026 and ending in January, 2033.

(c) The Car Loan of ₹ 9.71 lakhs (Previous Year ₹ 16.38 lakhs) is secured by hypothecation of the car.

Interest is payable @ 8.95% p.a. and is repayable in Sixty monthly instalments starting from April, 2023 and ending in March, 2028.

(b) Term loan of ₹ 695.87 lakhs (Previous Year ₹ 615.56lakhs) is secured by hypothecation of Plant and Machinery and 30% of loan amount in the form of Fixed deposit as collateral security. Total amount of sanctioned limit is ₹ 900.00 lakhs.

Interest is payable @ 9.50 % p.a. and is repayable in sixty monthly instalments starting from on or before 31st day from the date of disbursement.

(₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Current		
A)	Secured Loans		
	Working Capital Loans From Banks		
	Rupee Loan (Refer note (a),(b), (c) and (d) below)	4,375.52	4,819.52
	Subtotal (A)	4,375.52	4,819.52
B)	Unsecured Loans		
	From Bodies Corporates	-	-
	From Other	-	-
	Subtotal (B)	-	-
	Total	4,375.52	4,819.52

Security and Salient Terms:

(a) Rupee loans of ₹ 3613.02 lakhs (Previous Year ₹ 3868.02 lakhs) exclusive charge by way of hypothecation on entire stock of Finished goods, Raw material, Stock in trade and Book debts of the Company, present and future. Exclusive charge by way of Hypothecation of Plant & Machinery of the Company.The credit facilities are secured by exclusive registered mortgages over multiple immovable properties of the borrower, including factory land and buildings, commercial premises, residential flats, and industrial land located in Chhatrapati Sambhajinagar, Mumbai (Fort & Colaba), and Chalisgaon (Jalgaon), Maharashtra.

(b) Rupee loans of ₹ 412.50 Lakhs (Previous Year ₹ 637.5 Lakhs) fresh additional working capital term loan under BGECL 1.0 extension scheme 100% guaranteed by NCGTC. Principal to be repaid in 36 monthly installment of ₹ 18.75 Lakhs each plus interest commencing after 24 months from the date of first disbursement.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(c) Rupee loans of ₹ 350.00 Lakhs (Previous Year ₹ 314 Lakhs) fresh additional packing credit loan

(d) The rates of interest for rupee loan ranges from 9.70% p.a. to 12% p.a.

Note 15 TRADE PAYABLES

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Current		
Micro, Small and Medium Enterprises	160.92	242.66
Others	1,671.63	3,238.19
Total	**1,832.55**	**3,480.85**

Disclosures relating to amounts payable as at the year end together with interest paid/payable to Micro and Small Enterprises have been made in the accounts, as required under the Micro, Small and Medium Enterprises Development Act, 2006 to the extent of information available with the Group determined on the basis of intimation received from suppliers regarding their status and the required disclosure are give below:

Particulars	As at 31st March 2026	As at 31st March 2025
Micro, Small and Medium Enterprises	136.25	204.14
Others	24.67	38.52

15.1 Ageing of trade payables as on 31st March, 2026 (₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
(i)	MSME		
	Less than 1 year	160.92	242.66
	1 - 2 years	-	-
	2 -3 years	-	-
	More than 3 Years	-	-
	Total	**160.92**	**242.66**
(ii)	Others		-
	Less than 1 year	1,526.03	2,659.54
	1 - 2 years	101.70	390.30
	2 -3 years	12.31	24.63
	More than 3 Years	31.59	-
	Total	**1,671.63**	**3,074.47**
(iii)	Disputed MSME		-
	Less than 1 year	-	-
	1 - 2 years	-	-
	2 -3 years	-	-
	More than 3 Years	-	-
	Total	**-**	**-**
(iv)	Disputed Others		-
	Less than 1 year	-	-
	1 - 2 years	-	45.29
	2 -3 years	-	73.54
	More than 3 Years	-	44.89
	Total	**-**	**163.72**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 16 OTHER FINANCIAL LIABILITIES

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Current		
Other contingent provision	236.02	-
Security Deposit from dealers / others	222.60	63.97
Total	**458.62**	**63.97**

Note 17 OTHER CURRENT LIABILITIES

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Current		
Advances from Customers/ others*	1,880.37	243.88
Payable to employees	536.77	425.97
Statutory Liabilities	390.03	81.59
Unclaimed dividend	7.84	1.70
Total	**2,815.01**	**753.14**

*The Company has received 18.11 crore against the total consideration of 27.31 crore for the proposed sale of land and building of its factory division. Since the final sale agreement is yet to be executed, the amount received has been disclosed under other Current Liabilities. Further, the Company has recognized income of 2.57 crore after adjusting the related assets and liabilities.

Note 18 PROVISIONS

(₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Non-Current		
	Provision for Employee Benefits		
	Gratuity	87.36	-
	Leave benefits	258.15	200.48
	Total Non - Current	**345.51**	**200.48**
	Current		
A)	**Provision for Employee Benefits**		
	Gratuity	1,302.86	1,295.60
	Leave benefits	111.63	88.57
	Sub Total	1,414.49	1,384.17
B)	Provision for expenses	1,620.53	371.41
	Total	**3,035.02**	**1,755.58**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 19 DEFERRED TAX LIABILITIES

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Deferred Tax Liability		
Related to fixed assets	-	62.45
Deferred Tax Assets		
Disallowances under the Income Tax Act, 1961	-	62.45
Total	**-**	**-**

Note 20 CURRENT TAX LIABILITIES

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Provision for Current Tax	534.24	155.60
Total	**534.24**	**155.60**

Note 21 REVENUE FROM OPERATIONS

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Sale of Products	22,611.99	20,174.33
Sale of Services	-	11.95
Other operating revenue	1,228.14	531.72
Revenue from operations	**23,840.13**	**20,718.00**

1. Disaggregated revenue information -Revenue disaggregation by business segments has been included in segment reporting (Refer to Note 34B).

Note 22 OTHER INCOME

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest:		
From Bank deposits	35.39	43.95
From Others	428.22	0.02
	463.61	**43.97**
Exchange rate difference (Net)	132.47	27.53
Sundry balances written back (Net)	285.26	133.08
Training completion skill poor youth	0.05	10.48
Profit on sale of fixed assets	31.63	17.98
	449.41	189.07
Total	**913.02**	**233.04**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 23 COST OF RAW MATERIALS AND COMPONENTS CONSUMED

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Inventory at the beginning of the year	1,393.19	1,311.59
Add : Purchases	9,087.18	5,413.56
	10,480.37	**6,725.15**
Less : Inventory at the end of the year	1,589.47	1,393.19
Cost of Raw Materials and Components Consumed	**8,890.90**	**5,331.96**

Note 24 PURCHASES OF STOCK-IN-TRADE

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Files	-	43.73
Total	**-**	**43.73**

Note 25 CHANGES IN INVENTORIES OF FINISHED GOODS, SEMI-FINISHED GOODS AND STOCK-IN-TRADE

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Inventories at the end of the year		
Finished Goods	2,974.86	1,724.87
Semi-Finished Goods	1,621.48	1,741.19
Stock-in-Trade	131.34	178.99
	4,727.68	**3,645.05**
Inventories at the beginning of the year		
Finished Goods	1,724.87	2,691.87
Semi-Finished Goods	1,741.19	1,308.60
Stock-in-Trade	178.99	387.02
	3,645.05	**4,387.49**
Change in Inventories		
Finished Goods	(1,249.99)	967.00
Semi-Finished Goods	119.71	(432.59)
Stock-in-Trade	47.65	208.03
Total	**(1,082.63)**	**742.44**

Note 26 EMPLOYEE BENEFITS EXPENSE

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Salaries, Wages and Bonus	4,706.19	4,289.01
Contribution to Provident and Other Funds	711.96	479.69
Staff Welfare Expenses	229.10	226.06
Total	**5,647.25**	**4,994.76**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 27 FINANCE COSTS

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest Expenses:		
Fixed Loan	205.94	37.51
Other	269.63	456.03
Bank charges	23.00	73.45
Total	**498.57**	**566.99**

Note 28 DEPRECIATION AND AMORTIZATION EXPENSES

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Depreciation on Tangible Assets	445.00	654.93
Amortisation of Intangible Assets	29.87	3.72
Total	**474.87**	**658.65**

Note 29 OTHER EXPENSES

(₹ in Lakhs)

Sr. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A)	**Manufacturing Expenses**		
	Stores, cutting tools and packing materials consumed	397.75	1,017.15
	Sub-contracting expenses	2,158.07	1,871.80
	Power, fuel and water	1,214.10	1,182.80
	Repairs and maintenance:		
	Buildings	71.42	20.40
	Plant and machinery	184.88	156.92
	Sub Total (A)	**4,026.22**	**4,249.07**
B)	**Administrative, Selling and Other Expenses:**		
	Rent	180.34	361.26
	Rates and taxes	259.41	47.64
	Postage and telephone	33.35	31.87
	Printing and stationery	27.93	32.72
	Insurance	60.00	14.57
	Travelling and conveyance	456.30	282.63
	Foreign travelling expenses	82.68	220.56
	Vehicle expenses	15.27	6.79
	Advertisement , publicity etc.	15.84	15.19
	Sales promotion and other selling expenses	457.25	1,035.99
	Sales commission	-	1.08
	Freight on sales	489.15	292.03
	Training and welfare expenses	-	10.19
	Directors' sitting fees	96.02	10.30
	Auditors' remuneration (excluding GST)		

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Sr. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
	As Auditor	6.05	3.50
	For Limited Review	6.50	4.50
	For Certifications	0.60	-
	For Reimbursement of Expenses	0.39	-
	Corporate social responsibility expenses (Note-40)	30.00	34.00
	Legal and professional fees	1,497.56	830.89
	Security services	115.14	96.01
	Software maintenance expenses	74.83	3.63
	Sundry balances written off	104.50	0.01
	Provision for doubtful loans & Advances	500.10	16.99
	Pre-operative expenses written off	-	30.62
	Miscellaneous expenses	158.46	103.35
	Sub Total (B)	**4,667.67**	**3,486.32**
	Total (A+B)	**8,693.89**	**7,735.39**

Note 30 EARNINGS PER SHARE (EPS):

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit attributable to equity shareholders and the weighted average number of shares outstanding are adjusted for the effect of all dilutive potential equity shares which includes all stock options granted to employees. The number of equity shares is the aggregate of the weighted average number of equity shares and the weighted average number of equity shares which are to be issued in the conversion of all dilutive potential equity shares into equity shares.

Dilutive potential equity shares are deemed to have been converted at the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

Disclosure as required by Indian Accounting Standard (Ind AS) 33 - Earnings per share **(₹ In Lakhs)**

Particulars	31st March, 2026	31st March, 2025
Net Profit / (Loss) after tax attributable to Equity Shareholders (A)	1162.36	542.97
Weighted-Average Number of Equity Shares outstanding for calculating Basic EPS **(B)**	66808001	65987637
Weighted-Average Number of Equity Shares outstanding for calculating Diluted EPS **(C)**	68387637	65987637
Nominal Value of Equity Shares (₹)	2/-	2/-
Basic EPS (₹) **(A / B)**	1.74	0.82
Diluted EPS (₹) **(A / C)**	1.70	0.82

Note 31 CONTINGENT LIABILITIES AND COMMITMENTS: (₹ in Lakhs)

(a) Contingent liabilities not provided for in respect of:

Particulars	31st March, 2026	31st March, 2025
(i) Amount of duty saved under EPCG Scheme against export obligations	0.00	53.51
(ii) Sales Tax Demands	49.20	49.20
(iii) Bank Guarantees / Letters of Credit	0.62	33.06
(iv) Goods and service tax (Ineligible ITC)	55.00	0.00
(v) Income tax demands under dispute	33.91	0.00

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(b) Estimated amount of contracts remaining to be executed (net of advances), not provided for:

Particulars	31st March, 2026	31st March, 2025
Capital Commitments:		
Tangible Assets for Plant & Machineries	79.07	142.16

(c) The Company is a party to various legal proceedings in the normal course of business and does not expect the outcome of the proceedings to have any adverse effect on its financial conditions, results of operations or cash flows.

Note 32 CONTINGENT LIABILITIES AND COMMITMENTS: (₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Dividends recognised in the financial statements		
Final dividend for the year ended March 2025.	0.00	32.99
Proposed dividend on equity share not recognised as liability		
The Board of Directors of the Company at its meeting held on 29 th May, 2026 has recommended a final dividend of Rs 0.05/- per equity share for the financial year ended 31st March, 2026 (face value of ₹2 each). The dividend is subject to approval of the shareholders at the ensuing annual general Meeting of the Company and hence is not recognised as a liability.	33.40	32.99

Note 33 EMPLOYEE BENEFITS:

(A) Defined Contribution Plans:

The Company has recognized the following amounts in statement of profit and loss for the year:

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Contribution to Employees Provident Fund and Other Funds	617.07	479.69
Total	**617.07**	**479.69**

(B) Defined Benefit Plans :

I. (a) Contribution to Gratuity:

Details under Ind AS-19, to the extent applicable is furnished below:

Particulars	31st March, 2026	31st March, 2025
Amount recognised in Balance Sheet		
Present value of defined benefit obligation	1359.60	1406.12
Fair value of plan assets	36.23	110.52
Funded Status	**(1323.37)**	**(1295.60)**
Expense recognised in the Statement of Profit and Loss		
Current service cost	120.99	76.26
Net Interest	89.62	78.83
Total expense charged to Profit and Loss Account	**210.61**	**155.09**
Amount recorded as Other Comprehensive Income		
Actuarial (Gain)/Loss recognised for the period	(43.47)	(31.68)
Return on Plan Assets excluding net interest	(0.78)	(0.39)
Total Actuarial (Gain)/Loss recognised in OCI	**(44.25)**	**(32.07)**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Particulars	31st March, 2026	31st March, 2025
Reconciliation of net liability/(Asset)		
Opening net liability	1246.72	1190.62
Adjustment to opening balance	69.91	69.69
Expenses charged to the Statement of Profit and Loss	137.22	155.09
Contribution paid	(86.22)	(87.73)
Other Comprehensive Income (OCI)	(44.26)	(32.07)
Closing net defined benefit liability/(asset)	**1323.37**	**1295.60**
Movement in benefit obligation		
Opening defined benefit obligation	**1406.64**	**1420.30**
Interest on defined benefit obligation	93.48	88.09
Current service cost	120.99	76.26
Benefits paid	(176.02)	(146.85)
Actuarial (Gain)/Loss on obligation	(85.50)	(31.68)
Closing of defined benefit obligation	**1359.59**	**1406.12**
Movement in Plan Assets		
Opening fair value of plan assets	**147.19**	**229.68**
Adjustment to opening fair value of plan assets	(69.91)	(69.69)
Return on plan assets excluding interest income	0.78	0.39
Interest Income	3.85	9.26
Contribution by employer	130.33	86.23
Benefits paid	(131.91)	(145.34)
Closing fair value of plan assets	**80.33**	**110.53**
Asset Information		
Insurer managed funds	51.53	110.53
Others	-	-
Grand Total	**51.53**	**110.53**

Particulars	31st March, 2026	31st March, 2025
Principal actuarial assumptions		
Discount rate (p.a.)	6.58%	6.58%
Salary escalation rate (p.a.)	3.00% to 5.00%	3.00% to 5.00%

Discount Rate Sensitivity

Particulars	31st March, 2026	31st March, 2025
Increase by 1.0%	128,354,753	108,722,248
(% change)	-5.10%	-4.68%
Decrease by 1.0%	142,880,065	119,892,160
(% change)	5.63%	5.11%

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Salary Growth Rate Sensitivity

Particulars	31st March, 2026	31st March, 2025
Increase by 1.0%	143,038,244	119,948,163
(% change)	5.75%	5.16%
Decrease by 1.0%	128,102,291	108,582,216
(% change)	-5.29%	-4.81%

Withdrawal Rate (W.R.) Sensitivity

Particulars	31st March, 2026	31st March, 2025
W.R. × 110%	135,687,534	–
(% change)	0.32%	-100.00%
W.R. × 90%	134,820,237	–
(% change)	-0.32%	-100.00%

II. Leave Encashment:

The leave encashment provision for the year ended 31st March, 2026, based on actuarial valuation carried out using projected unit credit method amounting to ₹ 43.02 Lakhs (Previous Year ₹ 32.09 Lakhs) has been recognized in statement of profit and loss.

Note 34 SEGMENT REPORTING:

(a) Business Segments:

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Segment Revenue		
a) Tooling	24,013.98	20,334.60
b) Automotive Components	739.17	605.96
c) Other	-	10.48
Total Income from operations	**24,753.15**	**20,951.04**
Segment Results Profit(+)/(Loss)(-)		
(before Interest and Tax) from segment		
a) Tooling	2,004.82	1,198.07
b) Automotive Components	(374.52)	(320.95)
c) Other	-	-
Total	**1,630.30**	**1,444.11**
Less: Interest and Finance Charges	498.57	566.99
Less: Exceptional Items	-	89.62
Profit before Tax	**1,131.73**	**787.50**
Less: Provision for Taxation		
Current Tax	529.09	155.60
Provision For Earlier Periods	-	52.47
Mat Credit	-	36.46
Deferred Tax	(61.15)	-
Profit / (Loss) after Tax	**663.79**	**542.97**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Particulars	31st March, 2026	31st March, 2025
Segment Assets		
a) Tooling	26,557.14	25,722.84
b) Automotive Components	3,580.37	1,936.78
c) Other	166.43	166.42
d) Unallocated Assets	113.84	107.35
Total	**30,417.79**	**27,933.39**
Segment Liabilities		
a) Tooling	8,468.18	10,583.23
b) Automotive Components	3,765.04	1,254.49
c) Other	11.41	11.46
d) Unallocated Liabilities	443.83	197.00
Total	**12,688.46**	**12,046.18**
Capital employed		
a) Tooling	18,088.96	15,139.61
b) Automotive Components	(184.67)	682.29
c) Other	155.02	154.96
d) Unallocable	(329.99)	(89.65)
Total	**17,729.33**	**15,887.21**
Capital Expenditure		
a) Tooling	2,591.16	1,226.71
b) Automotive Components	-	-
c) Other	-	-
Total	**2,591.16**	**1,226.71**
Depreciation		
a) Tooling	456.01	582.03
b) Automotive Components	18.86	76.62
c) Other	-	-
Total	**474.87**	**658.65**
Non Cash Expenditure		
a) Tooling	-	-
b) Automotive Components	-	-
c) Other	-	-
Total	-	-

Effective from 1st April 2018, the identification of segments under Ind AS is based on the following segments worked out on the basis of the internal reclassification of items under Precision Components, Casting and Machining:

1. Tooling
2. Automotive Components

(b) Secondary Segment - (Geographical):

(₹ in Lakhs)

Particulars	India	Japan	USA	Rest of the World	Total
Segment Revenue	21299.07	828.08	462.52	2163.48	25576.60
	(17876.04)	(816.22)	(321.03)	(1937.75)	(21601.95)

(Figures in brackets indicates 31st March, 2025 figures)

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 35. RELATED PARTY DISCLOSURES:

(A) Name of related parties and nature of relationships (as per Ind AS 24):

(a) Key Management Personnel

1. Shri Vedant Birla - Chairman and Executive Director* Re-designated on 07.04.2025
2. Shri Ravinder Chander Prem - Managing Director* Appointed on 07.04.2025
3. Shri Daulat Jain - Chief Financial Officer * Appointed on 29.05.2026
4. Ms Sweta Gupta - Company Secretary and Compliance officer * Appointed on 17.09.2025

(b) Enterprises owned or significantly influenced by Key Management personnel or their relatives:

1 ACE Trusteeship Services Private Limited
2 Birla Earth Private Limited
3 Birla Infrastructure & Constructions Private Limited
4 Birla Infrastructure & Developers Private Limited
5 Edufocus International Education LLP
6 Eduserve International Education LLP
7 Hair Station LLP
8 Hilton Consultancy
9 Zenith Steel Pipes and Industries
10 Birla Brothers Private Limited
11 Shrinika Infra Limited
12 Birla Precision USA Ltd - foreign subsidiary
13 Birla Precision Technologies GMBH - foreign subsidiary
14 Birla Engineering Private Limited - domestic subsidiary
15 Birla Accucast Private Limited - domestic subsidiary
16 Birla Durotool Private Limited - domestic subsidiary
17 Birla International Private Limited
18 Yash Society
19 Birla Bombay Private Limited

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

(B) Transactions during the year ended 31st March, 2026 and balances with related parties :

Name of related party	Description and Nature of transactions	Total Amount of the Transactions during the Current year (Previous Year)	Amount if any Outstanding as on 31.03.2026 DEBIT Balance Current Year (Previous Year)	Amount if any Outstanding as on 31.03.2026 CREDIT Balance Current Year (Previous Year)
Shri. Vedant Birla	Remuneration Paid	69.96	-	5.83
		(60.92)	-	(4.80)
Hilton Consultancy	Professional and consultancy charges	8.28	-	-
		(6.00)	-	-
Birla Precision GmBH	Sales	99.59	181.90	
		(122.88)	(74.64)	-
	Loans & advances	-	-	
		(1.63)	(139.02)	-
	Investments	-	-	
		-	(21.50)	-
Birla Precision USA	Loans & advances	-	-	
		-	(89.60)	-
	Investments	-	-	
		-	(0.01)	-
Birla Durotool Pvt. Ltd.	Sales	221.00	791.90	-
		(238.20)	(570.89)	-
	Purchase	262.22	-	326.35
		(101.37)	-	(64.12)

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Name of related party	Description and Nature of transactions	Total Amount of the Transactions during the Current year (Previous Year)	Amount if any Outstanding as on 31.03.2026 DEBIT Balance Current Year (Previous Year)	Amount if any Outstanding as on 31.03.2026 CREDIT Balance Current Year (Previous Year)
	Loans & advances	-	-	-
		-	-	-
	Investments	-	-	-
		-	(1.00)	-
Birla Engineering Pvt. Ltd.	Sales	-	-	1.87
		(8.64)	-	(0.38)
	Loans & Advances	-	-	-
		-	(2.00)	-
	Investments	-	-	-
		-	(1.00)	-
Birla Accucast Pvt. Ltd.	Loans & Advances	-	-	-
		(0.65)	(1.72)	-
	Investments	-	-	-
		-	(1.00)	-
Zenith Steel Pipes & Industries Ltd	Loans & Advances	1,450.00	2,950.00	-
		(1,500.00)	(1,500.00)	-
	Intrerest	408.00	408.00	-
		-	-	-
Birla Bombay Private Limited	Advances		821.82	-
			(821.82)	-
Birla International Pvt. Ltd.	Rent including GST	376.80	-	-
		(321.31)	-	(29.21)
	Security Deposit	-	700.00	-
		-	(700.00)	-
Shri Pankaj Kumar (CFO)	Remuneration Paid	-	-	-
		(50.00)	-	(3.74)
Yash Society	Investments	-	-	-
		(900.00)	(900.00)	-
Shri Santosh Kumar (Director)	Remuneration Paid	14.58	-	1.12
		(14.58)	-	(1.12)
Shri Ravinder Chander Prem (MD)	Remuneration Paid	155.38	-	13.60
		-	-	-
Ms Sweta Gupta (Company Secretary)	Remuneration Paid	25.76	-	3.68
		-	-	-
Ms Ishu Jain (Company Secretary)	Remuneration Paid	-	-	-
		(24.00)	-	(1.80)

(Figures in brackets indicate 31st March, 2025 figures)

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 36. FAIR VALUES OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES:

The fair value of other current financial assets, cash and cash equivalents, trade receivables, trade payables, short term borrowings and other financial liabilities approximate the carrying amounts because of the short term nature of these financial instruments.

The amortised cost using effective interest rate (EIR) of non current financial assets consisting of security and term deposits are not significantly different from the carrying amount.

Financial assets that are neither past due nor impaired includes cash and cash equivalents, security deposits, term deposits and other financial assets.

The impact of fair value on non current borrowings, non current security deposits and non current term deposits are not significant and therefore the impact of fair value is not considered for above disclosure.

Note 37. FAIR VALUE HIERARCHY:

The following is the hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

*Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

*Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

*Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

No financial assets/liabilities have been valued using level 1 fair value measurements.

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis:

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Level 1 (Quoted price in active markets)	-	-
Level 2		
Financial assets measured at fair value through profit or loss	-	-
Financial liability measured at fair value through profit or loss	-	-
Level 3		
Financial Assets measured at amortized cost		
Trade receivables	6947.58	5077.32
Cash and cash equivalents	2483.76	1993.59
Bank balances other than cash and cash equivalent	40.17	40.17
Loans and advances	293.66	948.87
Other financial assets	937.07	987.49
Other current assets	1484.11	1779.83
The carrying amounts of trade receivables, cash and cash equivalents and other bank balances, loans and advances, other financial assets and other current assets are considered to approximate their fair values due to their short term nature.		
Financial liability measured at amortized cost		
Borrowings	4375.52	4819.52
Trade Payables	1832.55	3480.85
Other financial liabilities	458.62	63.97
Other current liabilities	2815.01	753.14

The carrying amounts of borrowings, trade payables, other financial liabilities and other current liabilities are considered to approximate their fair values due to their short term nature. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including own and counterparty credit risk.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 38. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES:

The Company is exposed to various financial risks. These risks are categorized into market risk, credit risk and liquidity risk. The Company's risk management is coordinated by the Board of Directors and focuses on securing long term and short term cash flows. The Company does not engage in trading of financial assets for speculative purposes.

(A) Market risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings and derivative financial instruments.

(i) Interest rate risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates.

(ii) Foreign currency risk:

The Company is exposed to foreign currency risk arising mainly on borrowing, export of finished goods and import of raw material. Foreign currency exposures are managed within approved policy parameters utilising forward contracts.

(B) Credit risk:

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk arises principally from the statutory deposits with regulatory agencies and also arises from cash held with banks and financial institutions. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.

The Company limits its exposure to credit risk of cash held with banks by dealing with highly rated banks and institutions and retaining sufficient balances in bank accounts required to meet a month's operational costs. The Management reviews the bank accounts on regular basis and fund drawdowns are planned to ensure that there is minimal surplus cash in bank accounts. The Company does not foresee any credit risks on deposits with regulatory authorities.

(C) Liquidity risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due.

Note 39. CAPITAL MANAGEMENT:

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximize the shareholder value and to ensure the Company's ability to continue as a going concern.

The Company monitors gearing ratio i.e. total debt in proportion to its overall financing structure, i.e. equity and debt. Total debt mainly comprises of borrowings from banks, financial institutions and Unsecured Loans. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets.

Particulars	31st March, 2026	31st March, 2025
(i) Total equity	17721.49	15887.21
(ii) Total debt	5300.45	5636.55
(iii) Overall financing (i+ii)	23021.94	21523.76
(iv) Gearing ratio (ii/iii)	0.23	0.26

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2026, 31 March 2025.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 40. CORPORATE SOCIAL RESPONSIBILITY:

As per Section 135 of the Act, a Company meeting the applicability threshold, needs to spend atleast 2% of its average net profit for the immediately preceding three financial years on CSR activities.

Particulars	31st March, 2026	31st March, 2025
(A) Details of spends		
i) Gross amount required to be spent by the Company during the year	31.09	33.50
ii) Amount of expenditure incurred	0.00	43.00
iii) Shortfall at the end of the year	31.09	-
iv) Total previous years shortfall	0.00	8.87
v) Nature of CSR activities		
Sports Foundation	0.00	21.00
Rotary Club	0.00	22.00
Vocational funding for deaf women	0.00	0.00
Total	**0.00**	**43.00**

Amount unspent relates to ongoing projects which are under implementation and will be spent in subsequent years. ₹ 31.09 Lakhs has been transferred to a separate Unspent CSR Bank Account on 30th April 26.

(B) No expenditure has been paid to a related party, in relation to CSR expenditure as per Ind-AS 24, Related Party Disclosures.

Note 41. KEY RATIOS

The key financial ratios for the FY 2025-26 and a comparison thereof with the FY 2024-25 have been stated in the financial statement for the period ended March 31 2026.

Particulars	Numerator	Denominator	31.03.2026	31.03.2025	Variation % and Reason
Debt-Equity Ratio (In times)	Total debt	Total equity	0.30	0.35	-16%
Interest Service Coverage Ratio (In times)	Profit before tax+ Interest on loan	Interest on loan	4.27	2.39	78%-Increased due to higher profitability (EBIT/PBT) during the year while finance costs did not increase proportionately.
Current Ratio (In times)	Current assets	Current liabilities	1.43	1.70	-16%
Current Liability Ratio (In times)	Current Liabilities	Total Liabilities	0.41	0.39	3%
Total Debts to Total Assets (In times)	Total Borrowings (Current + Non Current)	Total Assets	0.17	0.20	-18%
Debtors Turnover (In times)	Revenue From Operations	Average Trade Receivables	3.43	4.08	-16%
Inventory Turnover (In times)	COGS	Average inventory	1.87	1.89	-1%

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Particulars	Numerator	Denominator	31.03.2026	31.03.2025	Variation % and Reason
Debt Service Coverage Ratio	Earning for debt	Debt service	3.10	2.00	54%-Improved owing to higher cash earnings and profitability, resulting in a better capacity to service debt obligations.
Long term debt to Working Capital Ratio	Non current borrowings	Current Assets - Current Liabilities	0.17	0.11	56%-Increased due to reduction in net working capital during the year.
Operating Margin (%)	Earnings Before Interest and Tax Less Other Income	Revenue From Operations	5.10	5.41	-6%
Net Profit Margin (%)	Profit After Tax	Total Income	4.70	2.59	81%-Improved due to higher operating profitability, better cost management, and increased revenue during the year.

Note 42. ADDITIONAL REGULATORY INFORMATION PURSUANT TO THE REQUIREMENT IN DIVISION II OF SCHEDULE III TO THE COMPANIES ACT 2013

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Comapny for holding any Benami Property.

(ii) The Comapny does not have any transactions with Companies struck off.

(iii) The Company has not revalued its property, plant and equipmet (including right-of-use assets) or intangible assets or both during the current or previous year.

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

  (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

  (b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

  (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

  (b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (Such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(viii) The Company has borrowings from banks and financial institutions on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks and financial institutions are in agreement with the books of accounts.

(ix) The Company have not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(x) The Company has complied with the number of layers prescribed under the Companies Act, 2013.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(xi) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(xii) The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period.

Note 43. PREVIOUS YEAR FIGURES HAVE BEEN REGROUPED AND/OR RECLASSIFIED, WHEREVER NECESSARY, TO CONFORM TO THE CURRENT YEAR PRESENTATION.

As per our attached report of even date
For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

For and on behalf of Board of Directors

Alka Hinge
Partner
Membership No. 104574

Santosh Kumar
Director
DIN No. 08686131

Ravinder Chander Prem
Managing Director
DIN: 07771465

Daulat Jain
Chief Financial Officer

Sweta Gupta
Company Secretary

Place: Mumbai
Date : 29th May 2026

Consolidated Financial Statements

Independent Auditors' Report

To the Members of
Birla Precision Technologies Limited

Report on the Audit of the Consolidated Financial Statements

1. Opinion

We have audited the accompanying consolidated financial statements of **Birla Precision Technologies Limited ("the Holding Company")** and its subsidiaries 1) Birla Precision USA Limited - foreign subsidiary, 2) Birla Precision Technologies GMBH - foreign subsidiary 3) Birla Engineering Private Limited - domestic subsidiary, 4) Birla Accucast Private Limited - domestic subsidiary, 5) Birla Durotool Private Limited - domestic subsidiary, which comprise the consolidated Balance Sheet as at 31st March 2026 and the consolidated Statement of Profit and Loss (including Other Comprehensive Income), the consolidated Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including material accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2026, and its consolidated profit (including other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of the financial statements/ financial information referred to in the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
a.	Revenue Recognition and Expected Credit Loss (ECL) on Trade Receivables The Company recognised revenue from sale of manufactured products amounting to 24,712.83 lakhs during the year ended March 31, 2026. Revenue is recognised when control of goods is transferred to customers in accordance with the terms of the underlying contracts and the requirements of Ind AS 115, Revenue from Contracts with Customers. Considering the large volume of transactions, different customer arrangements and the significance of revenue to the financial statements, there is a risk that revenue may not be recognised in the appropriate accounting period, particularly in respect of year-end cut-off, sales returns, rebates and discounts.	Principal audit procedures performed included the following: • We obtained an understanding of the Company's revenue recognition process, including the design and implementation of key internal controls relating to recording of revenue, dispatch of goods, invoicing, credit notes and year-end cut-off. • We evaluated whether the Company's accounting policy for revenue recognition is in accordance with the requirements of Ind AS 115. • We tested, on a sample basis, revenue transactions by agreeing sales invoices with customer purchase orders, dispatch documents, e-way bills, proof of delivery and other relevant supporting documents to verify occurrence and accuracy of revenue recognized. • We performed cut-off testing for revenue transactions recorded before and after the year-end by examining dispatch documents and related accounting entries to assess whether revenue had been recognized in the appropriate accounting period.

	b) Trade receivables as at March 31, 2026 amount to 6,456.13 lakhs, representing a significant portion of the Company's current assets. During the year, debtor collection period has decreased as compared to the previous year, indicating an improvement in collection cycle. Management assesses the recoverability of trade receivables and recognises an impairment allowance based on the Expected Credit Loss (ECL) model prescribed under Ind AS 109, Financial Instruments. The assessment requires significant management judgement in estimating the probability of default, historical loss experience, ageing of receivables, customer-specific factors, subsequent collections and forward-looking economic information. c) Accordingly, due to the significance of revenue to the Company's financial performance, the presumed fraud risk relating to revenue recognition under SA 240, and the significant judgement involved in estimating the Expected Credit Loss allowance on trade receivables, we considered revenue recognition and impairment of trade receivables to be a Key Audit Matter.	• We performed analytical procedures on revenue trends and investigated significant or unusual fluctuations identified during the audit. • We evaluated the design and implementation of controls relating to monitoring and recovery of trade receivables and the process followed by management for assessment of Expected Credit Loss. • We tested the ageing of trade receivables on a sample basis by agreeing balances with supporting documents and customer confirmations, wherever available. • We assessed the reasonableness of management's assumptions used in determining the Expected Credit Loss provision by considering customer-specific information, ageing analysis and other available evidence. • We evaluated the adequacy and appropriateness of the disclosures made in the financial statements in respect of revenue recognition and impairment of trade receivables in accordance with the applicable requirements of Ind AS.
b.	Property plant and equipment a) During the year, the Company incurred significant amount of capital expenditure. The determination of whether such expenditure is directly attributable to bringing the assets to the location and condition necessary for their intended use, and therefore eligible for capitalisation under Ind AS 16, involves significant management judgement. b) The Company also derecognises Property, Plant and Equipment upon disposal, retirement or when no future economic benefits are expected from their continued use. Such derecognition requires appropriate identification of assets disposed of or scrapped, determination of their carrying values and recognition of the resulting gain or loss. Further, depreciation is computed based on the estimated useful lives, residual values and the depreciation method applied to the respective classes of assets. These estimates involve management judgement and are required to comply with the requirements of Schedule II to the Companies Act, 2013 and Ind AS 16.	Principal audit procedures performed included the following: • We obtained an understanding of the Company's process and internal controls relating to capitalisation of property, plant and equipment, disposal of assets and computation of depreciation. • We evaluated whether the Company's accounting policy for recognition, measurement, derecognition and depreciation of PPE is in accordance with the requirements of Ind AS 16. • We tested, on a sample basis, additions to property, plant and equipment by examining purchase orders, vendor invoices, goods receipt notes, installation reports, completion certificates and other supporting documents to verify the existence, accuracy and eligibility of expenditure capitalised. • We assessed whether expenditure capitalised during the year was directly attributable to bringing the assets to the location and condition necessary for their intended use and verified that revenue or repair expenditure had not been inappropriately capitalised. • We tested, on a sample basis, disposals and deletions of fixed assets by examining supporting documents including scrap disposal records, management approvals and accounting entries to verify appropriate derecognition of assets and recognition of resulting gains or losses.

	c) Property, plant and equipment constitute a significant portion of the Company's total assets. Accordingly, the accounting for capitalisation, derecognition and depreciation of PPE is material to the financial statements. Due to the significance of the carrying value of PPE and the judgement involved in capitalisation of expenditure, derecognition of assets and estimation of depreciation, we considered this matter to be a Key Audit Matter.	• We verified the depreciation computation on a sample basis by assessing the useful lives, residual values and depreciation method applied by the Company and evaluated whether these are consistent with the requirements of Schedule II to the Companies Act, 2013 and the Company's accounting policy. • We performed analytical procedures on capital expenditure, disposals and depreciation expense and investigated significant or unusual movements identified during the audit. • We assessed the adequacy and appropriateness of the disclosures relating to Property, Plant and Equipment in the financial statements in accordance with the applicable requirements of Ind AS.

4. Information other than the Financial Statements and Auditors' report there on

The Holding Company's Management and Those Charged with Governance are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the consolidated financial statements and our auditor's report thereon. The Holding Company's Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

The above information is not made available to us as at the date of this Auditor's report. We have nothing to report in this regard.

5. Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The accompanying consolidated financial statements have been approved by the Company's Those Charged with Governance. The Holding Company's Management and Those Charged with Governance are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs and consolidated profit (including other comprehensive income), consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Management and Those Charged with Governance of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the each company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of the preparation of the consolidated financial statements by the Management and Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, Management and respective Those Charged with Governance of the Companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless respective Management and Board of Directors either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those respective Those Charged with Governance included in the Group are also responsible for overseeing the Group's financial reporting process of each company.

6. Auditors' Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary companies which is company incorporated in India, if any, has internal financial controls with reference to consolidated financial statements and the operating effectiveness of such controls based on our audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial statement made by the Management of holding company and Those Charged with Governance.
- Conclude on the appropriateness of Management and Those Charged with Governance use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. Other Matter

We did not audit the financial statements and other financial information of five subsidiaries (including two foreign subsidiaries) whose financial statements (before eliminating inter-company transactions and balances) reflect total assets of INR 813 Lakhs as on 31st March 2026 and total revenues of INR 827 Lakhs for the year ended on that date and net cash inflow of INR 8.67 lakhs for the year ended on that date. Financial statements of company incorporated outside India, prepared in accordance with accounting principles generally accepted in subsidiary's country of incorporation, have been audited by another auditor under generally accepted auditing standards applicable in that country. The company's management has converted these financial statements from accounting standards generally accepted in the country of incorporation of the subsidiaries, to accounting principle generally in India. We have audited these conversion adjustments made by the company's Management. Our opinion on consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub – sections (3) of section 143 of the act, in so far as it relates to its aforesaid subsidiaries is based solely on the report of such other auditors.

Our above opinion on the consolidated financial statements, and our report on other legal and regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The comparative financial information for the year ended March 31, 2025, included in these consolidated financial statements, have been audited by predecessor Auditor, who expressed an unmodified opinion on those statements vide their report dated May 23, 2025. Our opinion on the financial statements is not modified in respect of the above matter.

8. Report on Other Legal and Regulatory Requirements

a. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Companies Act, 2013, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

b. As required by Section 143 (3) of the Act, based on our audit and on the consideration of report of the other auditors on Separate financial statements and other financial information of subsidiaries, as noted in the 'other matter' paragraph we report, to the extent applicable, that:

   i. We/the other auditors whose report we have relied upon, have sought and obtained, all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements:

   ii. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors expect for the matters stated in para viii (f) below on reporting under rule 11(g) of the Companies (Audit and Auditors Rules, 2014):

   iii. The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss including the statement of other Comprehensive Income, the Consolidated Statement of Changes in Equity and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements:

   iv. In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

   v. Based on the written representations received from the directors of the Holding Company as on 31st March, 2026 taken on record by the Board of Directors of the Holding Company and report of the other auditors, none of the directors of the Group Companies are disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   vi. With respect to the adequacy and operating effectiveness of the internal financial controls with reference to financial statements of the Holding Company and its subsidiaries incorporated in India, refer **annexure B** to our audit report of even date.

   vii. The modification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph (ii) above on reporting under section 143(3)(b) and paragraph viii (f) below on reporting under rule 11(g).

   viii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries, as noted in the 'other matter' paragraph:

      a) The consolidated financial statements disclose the impact of pending litigations on its consolidated financial position of the Group – Refer Note 31 to the consolidated financial statements;

      b) The Group did not have any material foreseeable losses in long-term contracts including derivative contract during the year ended 31 March 2026.

      c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the

Holding Company and its Subsidiary Companies incorporated in India for the year ended 31 March 2026.

d) (i) Management of the Holding Company has represented that, to the best of its knowledge and belief as disclosed in the Note 42(v), no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company and its Subsidiary Companies incorporated in India to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) Management of the Holding Company has represented, that, to the best of its knowledge and belief as disclosed in the Note 42(vi), no funds have been received by the Holding Company and its Subsidiary Companies incorporated in India from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company and its Subsidiary Companies incorporated in India shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures performed and information and explanation given, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

e) As stated in Note 32 to the Consolidated Financial Statements, the Board of Directors of the Company has proposed a final dividend for the year ended 31 March 2026, which is subject to the approval of the members at the ensuing Annual General Meeting. In our opinion, the dividend so proposed is in accordance with Section 123 of the Companies Act, 2013, as applicable.

f) However, the audit trail records relating to the period prior to the migration of the accounting software on January 1, 2025, have not been preserved by the Holding Company in accordance with the applicable statutory requirements for record retention. Further, based on the reports of the respective auditors, the audit trail records of the above referred subsidiaries have been preserved in accordance with the applicable statutory requirements for record retention, to the extent the audit trail was enabled and recorded in the respective years.

g) With respect to the other matters to be included in Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company, to its directors during the year is in accordance with the provisions of the Section 197 of the Act. The subsidiary companies incorporated in India have not paid any remuneration to directors during the year.

For T R Chadha & Co LLP
Chartered Accountants
ICAI Firm Registration No. 006711N/N500028

Alka Hinge
Partner
Membership No. 104574
UDIN: 26104574IELQZM1181

Place: Mumbai
Date: May 29, 2026

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE

The annexure referred to in Independent Auditors' Report to the member of the Birla Precision Technlogies Limited ("the Company") on the consolidated financial statements for the year ended 31st March 2026, we report that;

(xxi) According to the information and explanations given to us, and based on the CARO reports issued by the auditors of the subsidiary included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, provided to us by the Management of the Company and based on the identification of matters of qualifications or adverse remarks in their CARO reports by the respective component auditors and provided to us, there are no qualifications or adverse remarks by the respective auditors in the CARO reports of the subsidiary companies incorporated in India and included in the consolidated financial statements.

For T R Chadha & Co LLP
Chartered Accountants
ICAI Firm Registration No. 006711N/N500028

Alka Hinge
Partner
Membership No. 104574
UDIN: 26104574IELQZM1181

Place: Mumbai
Date: May 29, 2026

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE

Report on the Internal Financial Controls with reference to consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to consolidated financial statement of **Birla Precision Technologies Limited ('the Company')** and its subsidiary companies, which are companies incorporated in India, as of 31st March, 2026, in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

In our opinion and based on the consideration of the reports of the other auditors, as referred to in other matters paragraph below, on internal financial controls with reference to consolidated financial statement of the subsidiary companies, the Holding Company, which are companies covered under the Act, have in all material respects, adequate internal financial controls with reference to consolidated financial statement and such controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to consolidated financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the institute of Chartered Accountants of India ("the ICAI").

Management's Responsibility for Internal Financial Controls

The Management and Those Charged with Governance of the Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to consolidated financial statement criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls with reference to consolidated financial statement that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to consolidated financial statement of the Company and its subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statement was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statement and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statement included obtaining an understanding of internal financial controls with reference to consolidated financial statement, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statement of the Company and its subsidiary companies, which are companies incorporate in India.

Meaning of Internal financial controls with reference to consolidated financial statement

A company's internal financial controls with reference to consolidated financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to consolidated financial statement includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal financial controls with reference to consolidated financial statement

Because of the inherent limitations of internal financial controls with reference to consolidated financial statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statement to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For **T R Chadha & Co LLP**
Chartered Accountants
ICAI Firm Registration No. 006711N/N500028

Alka Hinge
Partner
Membership No. 104574
UDIN: 26104574IELQZM1181

Place: Mumbai
Date: May 29, 2026

CONSOLIDATED BALANCE SHEET

AS AT 31ST MARCH 2026

(₹ in Lakhs)

Sr. No.	Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
I.	ASSETS			
	NON-CURRENT ASSETS			
(a)	Property, plant and equipment	2A	7,900.65	6,130.06
(b)	Capital work-in-progress	2B	390.53	1,379.54
(c)	Intangible assets	2C	75.32	2.09
(d)	Intangible assets under development	2D	-	3.55
(e)	Financial assets			
	(i) Investments	3	1,186.80	1,622.50
	(ii) Loans	4	2,950.00	1,500.00
(f)	Other non-current assets	6	821.82	848.12
(g)	Deferred tax Assets (Net)	6A	61.15	-
	Total Non - Current Assets		**13,386.27**	**11,485.86**
	CURRENT ASSETS			
(a)	Inventories	8	6,771.81	5,814.03
(b)	Financial assets			
	(i) Trade receivables	9	6,456.13	4,577.52
	(ii) Cash and cash equivalents	10	2,577.92	2,054.58
	(iii) Bank balances other than (iii) above	11	48.01	40.17
	(iv) Loans & Advances	4	149.63	810.52
	(v) Other Financial Assets	5	941.19	990.98
(c)	Other current assets	6	1,572.58	1,805.05
(d)	Current tax assets	7	111.09	111.41
	Total Current Assets		**18,628.36**	**16,204.26**
	Total Assets		**32,014.63**	**27,690.12**
II.	EQUITY AND LIABILITIES			
	EQUITY			
(a)	Equity share capital	12	1,367.76	1,319.75
(b)	Fully convertible warrants	12A	168.00	552.00
(c)	Other equity	13	15,949.32	13,814.13
	Total Equity		**17,485.08**	**15,685.88**
	LIABILITIES			
A	Non-Current Liabilities			
(a)	Financial liabilities			
	(i) Borrowings	14	924.93	817.03
(b)	Provisions	18	345.51	200.48
	Total Non - Current Liabilities		**1,270.44**	**1,017.51**
B	Current Liabilities			
(a)	Financial liabilities			
	(i) Borrowings	14	4,394.96	4,819.52
	(ii) Trade payables			
	- Total outstanding dues of micro and small enterprises	15	161.12	242.86
	- Total outstanding dues of creditors other than micro and small enterprises	15	1,830.70	3,172.20
	(iii) Other financial liabilities	16	470.22	74.07
(b)	Other current liabilities	17	2,819.85	760.79
(c)	Provisions	18	3,039.26	1,756.88
(d)	Current tax liabilities	20	543.00	160.41
	Total - Current Liabilities		**13,259.11**	**10,986.73**
	Total Equity and Liabilities		**32,014.63**	**27,690.12**

The accompanying material accounting policies and notes to accounts form an integral part of these Consolidated financial statements. 1 to 43

As per our attached report of even date
For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

For and on behalf of Board of Directors

Alka Hinge
Partner
Membership No. 104574

Santosh Kumar
Director
DIN No. 08686131

Ravinder Chander Prem
Managing Director
DIN: 07771465

Daulat Jain
Chief Financial Officer

Sweta Gupta
Company Secretary

Place: Mumbai
Date : 29th May 2026

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

FOR THE YEARENDED 31ST MARCH 2026

(₹ in Lakhs)

Sr. No.	Particulars	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
I.	INCOME			
	Revenue from operations	21	24,712.83	21,356.59
	Other income	22	863.77	245.36
	Total Income		**25,576.60**	**21,601.95**
II.	EXPENSES			
	Cost of Raw Materials and Components Consumed	23	8,890.90	5,331.96
	Purchases of Stock-in-Trade	24	796.34	452.63
	Changes in Inventories of Finished Goods, Semi-Finished Goods and Stock-in-Trade	25	(1,197.18)	667.47
	Employee benefits expense	26	5,682.44	5,157.53
	Finance costs	27	500.50	571.58
	Depreciation and amortization expense	28	474.87	658.65
	Other expenses	29	8,823.73	7,917.05
	Total Expenses		**23,971.60**	**20,756.87**
III.	**Profit / (Loss) before exceptional items and tax**		**1,605.00**	**845.08**
IV.	**Profit / (Loss) before tax (III - IV)**		1,605.00	845.08
V.	Tax expense:			
	(1) Current tax		538.88	171.01
	(2) Short/(Excess) Tax Provision for earlier years		-	52.47
	(3) MAT Credit		-	36.46
	(4) Deferred tax		(61.15)	-
VI.	Profit/(Loss) for the year **(V-VI)**		**1,127.27**	**585.14**
VII.	OTHER COMPREHENSIVE INCOME			
	(i) Items that will not be reclassified to profit or loss			
	Related to employee benefits & investments		(513.44)	32.07
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	Total Other Comprehensive Income net of tax		**(513.44)**	**32.07**
	Total Comprehensive income for the year, net of tax (VI+VII)		**613.83**	**617.21**
	Earnings per equity share: (Note-30)			
	Paid-up equity share capital (Face value of ₹ 2/- each)			
	(1) Basic EPS (₹)		**1.69**	**0.89**
	(2) Diluted EPS (₹)		**1.65**	**0.89**

The accompanying material accounting policies and notes to accounts form an integral part of these Consolidated financial statements. 1 to 43

As per our attached report of even date
For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

For and on behalf of Board of Directors

Alka Hinge
Partner
Membership No. 104574

Santosh Kumar
Director
DIN No. 08686131

Ravinder Chander Prem
Managing Director
DIN: 07771465

Daulat Jain
Chief Financial Officer

Sweta Gupta
Company Secretary

Place: Mumbai
Date : 29th May 2026

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

Sr. No.	Particulars	31st March 2026		31st March 2025	
A.	CASH FLOW FROM OPERATING ACTIVITIES:				
	Net profit before exceptional item, taxation and prior period adjustments		**1,605.00**		**845.08**
	Adjustments for:				
	Depreciation and Amortization	474.87		658.66	
	(Profit)/Loss on sale of Fixed Assets (Net)	(31.63)		(17.98)	
	Provision for Gratuity and Leave Salary	504.39		185.10	
	Sundry Balances written back	285.26		(133.08)	
	Sundry Balances written off	104.49		-	
	Impairment loss reversal of impairment loss recognised in profit or loss	435.70		-	
	Exchange difference on translation (Net)	(82.99)		(37.99)	
	Finance Costs	500.50		571.58	
	Adjustments for fair value losses (gains)	-		30.62	
	Provision for doubtful debts	500.10		16.99	
	Interest Income Received	(463.85)		(45.83)	
	Sub-total		2,226.84		1,228.06
	Operating Profit Before Working Capital Changes		**3,831.84**		**2,073.14**
	Adjustments for changes in working capital :				
	Inventories	(957.78)		642.92	
	Trade Receivables	(2,342.00)		(431.18)	
	Other Current Assets	1,054.29		110.45	
	Loans to employees and others	679.52		1,008.95	
	Other Financial Assets	49.79		(18.40)	
	Current Tax Assets	0.35		(3.36)	
	Trade Payables	(1,898.23)		110.61	
	Provisions	799.26		(318.18)	
	Other Financial Liabilities	396.36		39.08	
	Other Current Liabilities	2,051.21		(173.49)	
	Current Tax Liabilities	(146.50)		2.93	
	Income Tax Paid	-		(750.50)	
	Sub-total		(313.73)		219.83
	Net Cash Flow From Operating Activities After Exceptional Item......(A)		**3,518.11**		**2,292.98**
B.	CASH FLOW FROM INVESTING ACTIVITIES:				
	Payments made for Property, Plant and Equipment	(2,619.56)		(1,086.13)	
	Payments made for Intangible Assets	(108.43)		(0.99)	
	Proceeds from sale of Property, Plant and Equipment	469.44		114.75	
	Investments in subsidiaries and others	-		(900.01)	
	Loan to related parties (Note- 35)	(1,450.00)		(1,500.00)	
	Interest Received	463.85		29.69	
	Sub-total		(3,244.71)		(3,342.69)
	Net Cash used for Investing Activities............ (B)		**(3,244.71)**		**(3,342.69)**

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

Sr. No.	Particulars	31st March 2026		31st March 2025	
C.	CASH FLOW FROM FINANCING ACTIVITIES:				
	Proceeds from share warrants application money at premium	1,152.00			
	Proceeds from Borrowings	-		1,372.34	
	Repayment of Borrowings	(336.10)		(109.92)	
	Payment of Dividend	(28.75)		(28.54)	
	Interest Paid	(500.50)		(571.58)	
	Sub-total		286.65		662.29
	Net Cash used for Financing Activities...........(C)		**286.65**		**662.29**
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**560.05**		**(387.42)**
	Cash and Cash Equivalents as at 01.04.2025	**597.61**		**1,594.74**	
	Add: (Increase) / Decrease in Fixed Deposit accounts kept as margin money with banks	347.26		(609.78)	
		944.87		**985.03**	
	Cash and Cash Equivalents as at 31.03.2026	**1,504.92**	**560.05**	**597.61**	**(387.42)**
			1,504.92		**597.61**
	Reconciliation of Cash and Bank Balances given in Note No. 10 of Balance Sheet is as follows:				
	Cash and Bank Balances		2,577.92		2,052.88
	Less:				
	Balance in Fixed Deposit accounts with banks having a maturity period of more than three months		1,073.00		1,455.27
	Cash and Cash Equivalents as at 31.03.2026		**1,504.92**		**597.61**

The above statement of cash flow have been prepared under the "Indirect Method" as set out in Ind AS 7, "Statement of cash flow"
Figures of previous year have been regrouped, reclassified and recast, wherever considered necessary.

As per our attached report of even date
For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

For and on behalf of Board of Directors

Alka Hinge
Partner
Membership No. 104574

Santosh Kumar
Director
DIN No. 08686131

Ravinder Chander Prem
Managing Director
DIN: 07771465

Daulat Jain
Chief Financial Officer

Sweta Gupta
Company Secretary

Place: Mumbai
Date : 29th May 2026

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST MARCH 2026

(A) EQUITY SHARE CAPITAL

Particulars	Nos.	Amount in ₹	Amount in ₹ Lakhs
Equity shares of ₹ 2/- each Issued, Subscribed and Fully Paid up			
As at 1st April , 2025	65,987,637	131,975,274.00	1,319.75
Issued during the year	2,400,000	4,800,000.00	48.00
As at 31st March, 2026	**68,387,637**	**136,775,274.00**	**1,367.75**

The Company has only one class of equity shares having a par value of ₹ 2/- Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend if any, in Indian rupees. The dividend proposed if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(i) The details of Shareholders holding more than 5% shares:

	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	% held	No. of Shares	% held
Equity shares of ₹ 2/- each fully paid				
Birla Bombay Private Limited	16,423,113	24.01	16,423,113	24.89
Birla Infrastructure Limited	14,015,589	20.49	14,015,589	21.24
Vedant Consultancy Private Limited	4,607,663	6.74	4,607,663	6.98
Zenith Dyeintermediates Limited	6,339,991	9.27	3,939,991	5.97

(B) OTHER EQUITY

(₹ in Lakhs)

Sr. No.	Particulars	Consolidated Reserves and Surplus				
		Capital Reserves	Securities Premium Reserve	General Reserves	Retained Earnings	Total Other Equity
	As at 1st April, 2025	50.02	3,319.16	2,963.31	7,548.00	13,880.49
Add:	Addition during the year	-	1,488.00	-	-	1,488.00
Add:	Profit for the year	-	-	-	1,127.27	1,127.27
Add:	Other Comprehensive Income	-	-	-	(513.44)	(513.44)
	Total Comprehensive Income	50.02	4,807.16	2,963.31	8,161.83	15,982.32
Less:	Final Dividend Payable	-	-	-	32.99	32.99
Less:	Transfer to general reserves	-	-	-	-	-
	As at 31st March, 2026	**50.02**	**4,807.16**	**2,963.31**	**8,128.84**	**15,949.33**

Sr. No.	Particulars	Consolidated Reserves and Surplus				
		Capital Reserves	Securities Premium Reserve	General Reserves	Retained Earnings	Total Other Equity
	As at 1st April, 2024	50.02	3,319.16	2,963.31	6,897.10	13,229.91
Add:	Addition during the year	-	-	-	-	-
Add:	Profit for the year	-	-	-	585.14	585.14
Add:	Other Comprehensive Income	-	-	-	32.07	32.07
	Total Comprehensive Income	50.02	3,319.16	2,963.31	7,514.31	13,847.12
Less:	Interim and Final Dividend Payable	-	-	-	32.99	32.99
Less:	Transfer to general reserves	-	-	-	-	-
	As at 31st March 2025	**50.02**	**3,319.16**	**2,963.31**	**7,481.32**	**13,814.13**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

1. General Information:

Birla Precision Technologies Limited (the Company) is a Public Limited Company incorporated in India having its registered office at First Floor, Dalamal House, Nariman Point, Mumbai, Maharashtra, 400021, India. The Company is engaged in the manufacturing and selling of Machine Tool Accessories, Tools, Precision / Automotive Components and Castings.

Basis of preparation

The Consolidated financial statements comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act"), and relevant rules issued thereunder and the relevant provisions of the Act.

The financial statements are approved for issue by the companies Board of Directors on 29th May 2026.

a) Basis of measurement

The financial statements have been prepared on a historical cost basis, except for the following items, which are measured on an alternative basis on each reporting date.

- Certain financial assets and liabilities (including derivative instruments) are measured at fair value.
- Defined benefit plans – plan assets are measured at fair value.

b) Current versus non-current classification

The company presents assets and liabilities in the balance sheet based on current and non-current classification.

An asset is classified as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current. A liability is classified as current when it is:

- Expected to be settled in normal operating cycle
- Held primarily for the purpose of trading
- Due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

c) Rounding of amounts

All amounts disclosed in the Financial Statements including notes have been rounded off to the nearest lakhs in Indian Rupee (INR 00,000) as per the requirements of Schedule III of the Companies Act, 2013; unless otherwise indicated.

d) Basis of Consolidation

The Company consolidates all entities which are controlled by it. The Company establishes control when it has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect the entity's returns by using its power over relevant activities of the entity. Entities controlled by the Company are consolidated from the date control commences until the date control ceases. The results of subsidiaries acquired, or sold, during the year are consolidated from the effective date of acquisition and up to the effective date of disposal, as appropriate. The financial statements of the Group companies are consolidated on a line-by-line basis and all inter-company transactions, balances, income and expenses are eliminated in full on consolidation. Assets and liabilities of entities with functional currency other than the functional currency of the Company have been translated using exchange rates prevailing on the balance sheet date. Statement of profit and loss of such entities has been translated using exchange rates prevailing on the date of transactions.

Equity method

Under the equity method of accounting, the investments are initially recognized at cost and adjusted thereafter to recognize the group's share of the post-acquisition profits or losses of the investee in profit and loss, and the group's share of other comprehensive income of the investee in other comprehensive income. Dividends received or receivable from associates and jointly controlled entities are recognised as a reduction in the carrying amount of the investment.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

When the group's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long-term receivables, the group does not recognise further losses, unless it has incurred obligations or made payments on behalf of the other entity.

Unrealised gains on transactions between the group and its jointly controlled entities are eliminated to the extent of the group's interest in these entities. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

1) Material accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of Consolidated financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Property, plant and equipment

- **Recognition and measurement**

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any. Cost comprises of purchase price, non-refundable taxes and any directly attributable costs of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Borrowing costs attributable to construction or acquisition of a qualifying asset for the period up to the date, the asset is ready for its intended use are included in the cost of the asset to which they relate.

Capital work-in-progress comprises of the cost of property, plant and equipment that are not yet completely ready for their intended use as at the balance sheet date.

Advances paid towards the acquisition of property, plant and equipment outstanding at each reporting date are disclosed under "Other non-current assets".

- **Subsequent costs**

The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of profit and loss as incurred.

- **Derecognition**

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognised net and disclosed within other income or expenses in the statement of profit and loss.

- **Depreciation methods, estimated useful lives and residual value**

Depreciation on Property, Plant and Equipment is provided on the straight-line method over the estimated useful lives of the assets as determined by the management. The estimated useful lives are in accordance with Schedule II to the Companies Act, 2013, except where technical evaluation supports different useful lives. The residual values, useful lives and methods of depreciation are reviewed at each financial year-end and adjusted prospectively, if appropriate except leasehold land which is amortized equally over the lease period.

Freehold land is not depreciated.

b) Intangible assets

- **Recognition and measurement**

Intangible assets are recognised when the asset is identifiable, is within the control of the company, it is probable that the future economic benefits that are attributable to the asset will flow to the company and cost of the asset can be reliably measured.

Intangible assets acquired by the company that have finite useful lives are measured at cost less accumulated amortisation and any accumulated impairment losses.

- **Derecognition**

An item of intangible asset is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Gains and losses on disposal of intangible asset are determined by comparing the proceeds from disposal with the carrying amount of

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

intangible asset and are recognised net and disclosed within other income or expenses in the statement of profit and loss.

- **Amortisation**

Amortisation is calculated over the cost of the asset, or other amount substituted for cost. Amortisation is recognised in statement of profit and loss on a straight-line basis over the estimated useful lives of intangible assets from the date that they are available for use, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset.

The estimated useful lives, residual values and amortisation method are reviewed at the end of each reporting period and revised prospectively where appropriate.

c) Inventories

Raw Material, Components and Work in progress are valued on weighted average basis. Finished goods are valued at the lower of cost and net realizable value.

Cost includes cost of conversion and other costs incurred in bringing the inventories at their present location and condition. Cost of conversion for the purpose of valuation of WIP and finished goods includes fixed and variable production overheads incurred in converting the material into their present condition and location.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

d) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

e) Revenue recognition

Revenue from sale of goods and services is recognised when all significant risks and rewards of ownership of the goods are passed on to the buyer, recovery of the consideration is probable, the associated costs can be estimated reliably, there is no continuing effective control over, or managerial involvement with, the goods, and the amount of revenue can be measured reliably. It excludes Goods and Service tax (GST) wherever applicable. Sales are stated net of discounts, rebates and returns.

Export sales are recognised when control of the goods is transferred to the customer in accordance with the agreed shipping terms (such as FOB, CIF etc.) and it is probable that the economic transactions with the company will flow to the company.

f) Other income

- **Interest income**

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable

- **Dividend**

Dividends are recognised in the statement of profit and loss only when the right to receive the payment is established, it is probable that the economic benefits associated with the dividend will flow to the company, and the amount can be measured reliably.

- **Export Incentive**

Export incentives are recognised when the right to receive credit as per the terms of incentives is established in respect of the exports made and when there is no significant uncertainty regarding the ultimate collection of the relevant export proceeds.

g) Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are not directly attributable to the acquisition, construction or production of a qualifying asset, are expensed in the period in which they are incurred.

h) Foreign currency transactions and balances

On initial recognition, transactions in foreign currencies entered into by the Company are

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

recorded in the functional currency (i.e. Indian Rupees), by applying to the foreign currency amount, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Transactions in foreign currency are recorded at exchange rates prevailing at the date of transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the statement of profit and loss of the year.

Monetary assets and liabilities denominated in foreign currencies which are outstanding, as at the reporting period are translated at the closing exchange rates and the resultant exchange differences are recognised in the statement of profit and loss.

Non-monetary assets and liabilities denominated in foreign currencies that are measured in terms of historical cost are translated using the exchange rate at the date of the transaction.

i) Employee Benefits

Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, wages, expected cost of bonus and short-term compensated absences, ex-gratia, performance pay etc. are recognised in the period in which the employee renders the related service.

Post-employment benefits Defined contribution plans

The company's approved superannuation scheme and central provident fund scheme are a defined contribution plan. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expenses when they are due.

Defined benefit plans

The Company operates a defined benefit gratuity plan, which requires contributions to be made to a fund set up by Life Insurance Corporation of India The present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the projected unit credit method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on government securities as at the reporting date, having maturity periods approximating to the terms of related obligations.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets, are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through Other Comprehensive Income (OCI) in the period in which they occur. Remeasurements are not reclassified to the statement of profit and loss in subsequent periods.

In case of funded plans, the fair value of the plan's assets is reduced from the gross obligation under the defined benefit plans, to recognise the obligation on net basis.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

Net interest is calculated by applying the discount rate to the net defined benefit liability or the fair value of the plan asset. The cost is included in employee benefit expense in the statement of profit and loss.

Other long-term employee benefits

The liabilities for earned leave which are not expected to be settled within twelve months after the end of the reporting period in which the employee render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employee up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating the terms of the related obligation. Remeasurements as a result of experience adjustments and change in actuarial assumptions are recognised in the statement of profit and loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

j) Income tax

Income tax expense comprises of current tax and deferred tax. It is recognised in the statement of profit and loss except to the extent that it relates to the items recognised directly in OCI.

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable profits computed for the current accounting period. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred tax

Deferred tax is provided using the balance sheet method on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

MAT

Minimum Alternate Tax credit is recognized as deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is viewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

k) Government Grant:

Grants from the Government are recognized at their fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions. Government grants relating to income are deferred and recognized in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.

l) Provisions and contingencies

A provision is recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

When the company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

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specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost in the statement of profit and loss.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets are not recognised in financial statements, unless they are virtually certain. However, contingent assets are disclosed where inflow of economic benefits are probable.

Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

m) Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the company has determined classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

n) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Initial recognition and measurement

Financial instruments are initially recognised when the entity becomes party to the contract.

Financial instruments are measured initially at fair value adjusted for transaction costs that are directly attributable to the origination of the financial instrument where financial instruments not classified at fair value through profit or loss. Transaction costs of financial instruments which are classified as fair value through profit or loss are expensed in the statement of profit and loss.

Subsequent measurement of financial assets

For the purposes of subsequent measurement, the financial assets are classified in the following categories based on the company's business model for managing the financial assets and the contractual terms of cash flows:

- those to be measured subsequently at fair value; either through OCI or through profit or loss
- those measured at amortised cost

For assets measured at fair value, changes in fair value will either be recorded in the statement of profit and loss or OCI. For investments in debt instruments, this will depend on the business model in which investment is held. For investments in equity instruments, this will depend on whether the company has made an irrevocable election at the time of initial recognition to account for equity investment at fair value through OCI.

The company reclassifies debt investments when and only when its business model for managing those assets changes.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are satisfied:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- The contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of hedging relationship is recognised in the statement of profit and loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using effective interest rate (EIR) method.

Debt instruments at fair value through other comprehensive income (FVTOCI)

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent SPPI, are measured at FVTOCI. The movements in the carrying amount are recognised through OCI, except for the recognition of impairment gains and losses, interest revenue and foreign exchange gain or losses which are recognised in the statement of profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to the statement of profit and loss and recognised in other gains/ losses. Interest income from these financial assets is included in other income using EIR method.

Debt instruments at fair value through profit or loss (FVTPL)

Assets that do not meet the criteria for amortised cost or FVTOCI are measured at FVTPL. A gain or loss on debt instrument that is subsequently measured at FVTPL and is not a part of hedging relationship is recognised in the statement of profit and loss within other gains/ losses in the period in which it arises. Interest income from these financial assets is included in other income.

Equity investments

All equity investments in the scope of Ind AS 109 Financial Instruments are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the company may make an irrevocable election to recognise subsequent changes in the fair value in OCI. The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in OCI. There is no recycling of the amounts from OCI to the statement of profit and loss, even on sale of equity instrument.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the statement of profit and loss.

Subsequent measurement of financial liabilities

For the purposes of subsequent measurement, the financial liabilities are classified in the following categories:

- those to be measured subsequently at fair value through profit or loss (FVTPL)
- those measured at amortised cost

Following financial liabilities will be classified under FVTPL:

- Financial liabilities held for trading
- Derivative financial liabilities
- Liability designated to be measured under FVTPL All other financial liabilities are classified at amortised cost.

For financial liabilities measured at fair value, changes in fair value will recorded in the statement of profit and loss except for the fair value changes on account of own credit risk are recognised in Other Comprehensive Income (OCI).

Interest expense on financial liabilities classified under amortised cost category are measured using effective interest rate (EIR) method and are recognised in statement of profit or loss.

Derecognition of financial instruments

The company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the company neither transfers nor

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

retain substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Impairment of financial assets

The company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the financial assets mentioned below:

- Financial assets that are debt instrument and are measured at amortised cost
- Financial assets that are debt instruments and are measured as at FVOCI
- Trade receivables under Ind AS 18

The impairment methodology applied depends on whether there has been a significant increase in credit risk. Details how the company determines whether there has been a significant increase in credit risk is explained in the respective notes.

For impairment of trade receivables, the company chooses to apply practical expedient of providing expected credit loss based on provision matrix and does not require the Company to track changes in credit risk. Percentage of ECL under provision matrix is determined based on historical data as well as futuristic information.

m) Dividend Distribution

The company recognises a liability to make cash distributions to equity holders when the distribution is authorised and approved by the shareholders. Any interim dividend paid is recognised on approval by Board of Directors. Dividend payable and corresponding tax on dividend distribution is recognised directly in equity.

n) Earnings per share (EPS)

Basic EPS is calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted EPS adjust the figures used in the determination of basic EPS to consider

- The after-income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares

o) Operating Segment

Ind AS 108 Operating Segments requires Management to determine the reportable segments for the purpose of disclosure in financial statements based on the internal reporting reviewed by Chief Operating Decision Maker (CODM) to assess performance and allocate resources. The standard also requires Management to make judgments with respect to aggregation of certain operating segments into one or more reportable segment.

The Company has determined that the Chief Operating Decision Maker (CODM) is the Board of Directors (BoD). Operating segments used to present segment information are identified based on the internal reports used and reviewed by the BoD to assess performance and allocate resources.

1.1) Significant accounting judgments, estimates and assumptions

The preparation of the financial statements in conformity with Ind AS, requires the management to make judgments, estimates and assumptions that affect the amounts of revenue, expenses, current assets, non-current assets, current liabilities, non-current liabilities, disclosure of the contingent liabilities and notes to accounts at the end of each reporting period. Actuals may differ from these estimates.

Judgements

In the process of applying the Company's accounting policies, management have made the following judgements, which have the most significant effect on the amounts recognised in the financial statements:

Useful life, method and residual value of property, plant and equipments

Plant and machineries and factory buildings contribute significant portion of the Company's Property, plant and equipment. The Company estimates the useful

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

life and residual value of assets. However the actual useful life and residual value may be shorter / less or longer / more depending on technical innovations and competitive actions. Further, Company is depreciating its plant and machineries and factory buildings by using straight line method based on the management estimate that repairs / wear and tear to plant and machineries and factory buildings are consistent over useful life of assets.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its estimates and assumptions on parameters available when the financial statements are prepared. Existing circumstances and assumptions about future developments, however, may change due to market conditions or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Defined benefit obligation

The cost of the defined benefit plans and other post-employment benefits and the present value of the obligations are determined using actuarial valuation. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and future post-retirement medical benefit increase. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate, management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligations and extrapolated as needed along the yield curve to correspond with the expected term of the defined benefit obligation.

The mortality rate is based on publicly available mortality tables. Those mortality tables tend to change only at intervals in response to demographic changes.

Future salary increases are based on the expected future inflation rates for the country.

Further details about defined benefit obligations are provided in the respective note prepared elsewhere in the financial statement.

Deferred Tax

Deferred tax assets are recognised for all deductible temporary differences including the carry forward of unused tax credits. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits can be utilized.

Estimation and underlying assumptions are reviewed on ongoing basis. Revisions to estimates are recognised prospectively.

Share Issue Expenses: Issue expenses are adjusted against the Share Premium.

1.2) Recent accounting pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31st March, 2026, MCA has notified following Amendment to Ind AS, applicable to the Company w.e.f. 1st April, 2025.

- Ind AS – 21 The Effects of Changes in Foreign Exchange
- Ind AS 12 - Income Taxes relating to International Tax Reform – Pillar Two Model Rules – Exception to recognition and disclosure of deferred tax.
- Amendments to Ind AS 7 – Cash flow statement and

Ind AS 107 – Financial Instrument Disclosures relating to supplier finance arrangements

Ind AS 1-Presentation of Financial Statements, Classification of Liabilities as current or non- current and non- current liabilities with covenants.

The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its Consolidated financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 2 PROPERTY, PLANT AND EQUIPMENT

(₹. in Lakhs)

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2025	Additions	Deductions / Adjustments	As on 31.03.2026	Up to 01.04.2025	For the Year	Deductions / Adjustments	Up to 31.03.2026	As on 31.03.2026	As on 31.03.2025
(A) Tangible Assets										
Leasehold Land	312.07	-	-	312.07	76.73	2.95	-	79.68	232.39	235.34
Buildings	3,953.33	271.63	-	4,224.96	1,392.68	82.65	-	1,475.33	2,749.63	2,560.65
Plant & Machinery	12,367.39	2,090.05	437.39	14,020.05	9,536.73	272.62	56.59	9,752.76	4,267.29	2,830.66
Furniture & Fixtures	165.53	116.55	-	282.08	122.67	7.02	-	129.69	152.39	42.86
Office Equipments	424.94	61.77	-	486.71	334.66	26.02	-	360.68	126.04	90.29
Vehicles	747.86	79.56	23.17	804.25	377.61	53.74	-	431.35	372.91	370.26
Total Property, Plant and Equipment	**17,971.12**	**2,619.56**	**460.56**	**20,130.12**	**11,841.08**	**445.00**	**56.59**	**12,229.49**	**7,900.65**	**6,130.06**
(B) Capital Work - in Progress	**1,379.54**	**315.83**	**1,304.84**	**390.53**	**-**	**-**	**-**	**-**	**390.53**	**1,379.54**
(C) Intangible Assets										
Technical Knowhow Fee	50.39	-	-	50.39	50.39	-	-	50.39	-	-
Software	247.46	108.43	5.33	350.56	245.37	29.87	-	275.24	75.32	2.09
Total Intangible Assets (C)	**297.85**	**108.43**	**5.33**	**400.95**	**295.76**	**29.87**	**-**	**325.63**	**75.32**	**2.09**
(D) Intangible Assets Under Development	**3.55**	-	3.55	**-**	**-**	-	-	**-**	**-**	**3.55**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 2 PROPERTY, PLANT AND EQUIPMENT

(₹ in Lakhs)

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2024	Additions	Deductions / Adjustments	As on 31.03.2025	Up to 01.04.2024	For the Year	Deductions / Adjustments	Up to 31.03.2025	As on 31.03.2025	As on 31.03.2024
(A) Tangible Assets										
Leasehold Land	312.07	-	-	312.07	72.58	4.15	-	76.73	235.34	239.49
Buildings	3,935.58	17.75	-	3,953.33	1,258.42	134.26	-	1,392.68	2,560.65	2,677.16
Plant & Machinery	12,849.00	150.10	631.71	12,367.39	9,605.52	435.49	504.28	9,536.73	2,830.66	3,243.48
Furniture & Fixtures	143.08	19.93	(2.52)	165.53	113.72	8.71	(0.24)	122.67	42.86	29.36
Office Equipments	361.17	12.92	(50.85)	424.94	285.23	32.48	(16.95)	334.66	90.29	75.95
Vehicles	732.63	15.23	-	747.86	337.77	39.84	-	377.61	370.26	394.87
Total Property, Plant and Equipment	**18,333.53**	**215.93**	**578.34**	**17,971.12**	**11,673.24**	**654.93**	**487.09**	**11,841.08**	**6,130.06**	**6,660.31**
(B) Capital Work - in Progress	**429.77**	**1,009.79**	**60.02**	**1,379.54**	**-**	**-**	**-**	**-**	**1,379.54**	**429.77**
(C) Intangible Assets										
Technical Knowhow Fee	50.39	-	-	50.39	50.39	-	-	50.39	-	-
Software	247.25	0.21	-	247.46	241.65	3.72	-	245.37	2.09	5.61
Total Intangible Assets (C)	**297.64**	**0.21**	**-**	**297.85**	**292.04**	**3.72**	**-**	**295.76**	**2.09**	**5.61**
(D) Intangible Assets Under Development	**2.77**	0.78	-	**3.55**	**-**	-	-	**-**	**3.55**	**2.77**

1. Title deeds of the immovable properties are held in name of company.
2. The company has not revalued its Property, plant & equipments during the year.
3. Land and buildings situated at Plot Nos. 62 & 63, MIDC Industrial Area, Nashik, and Plot No. 15/3/1, MIDC Industrial Area, Waluj, Aurangabad, forming part of the Company's Property, Plant and Equipment, are mortgaged in favour of State Bank of India, as per charge registered with the Registrar of Companies.

The table below provides details regarding the CWIP ageing schedule as of 31st March, 2026:

Particulars	Amount in CWIP for the period of 31st March 2026				
	Less than 1 year	1 year -2 years	>2 years -3 years	> 3 years	Total
Plant & Machineries	390.53	-	-	-	**390.53**

Particulars	Amount in CWIP for the period of 31st March 2025				
	Less than 1 year	1 year -2 years	>2 years -3 years	> 3 years	Total
Plant & Machineries	881.25	-	498.29	-	**1,379.54**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 3 INVESTMENTS

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
<u>Non-Current</u>		
<u>Carried at Fair Value through OCI:</u>		
In equities quoted		
70,00,000 (PY 70,00,000) Equity shares of ₹10 each in Zenith Steel Pipes & Industries Limited	317.80	700.00
In equities unquoted		
15050 (PY 15000) Equity shares of Janta Sahakari Bank Limited of ₹100 each	15.05	15.00
7500 (PY 7500) Preference Shares of Janta Sahakari Bank Limited of ₹100 each	7.50	7.50
188183 (PY 188183) shares of Kores India Ltd of ₹10 each	867.95	900.00
In subsidiaries unquoted		
Birla Precision USA Ltd (10 Eq. shares fully paid up at $1 per share) (PY-10 Eq. shares fully paid up at $1 per share)	-	-
Birla Precision GMBH (25000 Eq. shares fully paid up at euro1 per share) (PY-25000 Eq. shares fully paid up at euro1 per share)	(21.50)	-
Birla Engineering Pvt Ltd (10000 eq. shares @ ₹10 each paid up) (PY-10000 eq. shares @ ₹10 each paid up)	-	-
Birla Accucast Pvt Ltd ((10000 eq. shares @ ₹10 each paid up) (PY-10000 eq. shares @ ₹10 each paid up)	-	-
Birla Durotool Pvt Ltd ((10000 eq. shares @ ₹10 each paid up) (PY-10000 eq. shares @ ₹10 each paid up)	-	-
Total Non - Current	**1,186.80**	**1,622.50**

(a) Equity shares in Zenith Steel Pipes & Industries Limited were acquired by way of preferential allotment (conversion of loan into equity).

(b) The Group has made investment in shares of Janta Sahakari Bank Limited for Cash Credit loan worth ₹15 Crores.

(c) The Company has made investment in 72576 equity shares on 14 Aug 2024 and 115606 equity shares on 1st April 2024 of Kores India Ltd worth ₹ 9 Crores. The acquisition would fall within a "related party transaction" between the Company and a constituent of the promoter group i.e. Yash Society, a public charitable trust.

(d) Investments made by the Group other than those with a maturity of less than one year, are intended to be held for long term.

Current		
In equities unquoted	-	-
In subsidiaries unquoted	-	-
Total	**-**	**-**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 4 LOANS

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
<u>Non-Current</u>		
Unsecured; considered good :		
Loans and advances to related Parties*(Refer Note-35)	2,950.00	1,500.00
Total Non - Current	**2,950.00**	**1,500.00**
<u>Current</u>		
Unsecured:		
Loans and advances**	87.98	515.92
Less: Allowances for doubtful loans	(87.97)	(89.60)
	0.01	426.32
Loan & Advances to Employees	-	22.48
Loan & Advances to Others	149.62	361.72
Less: Provision for doubtful advances	-	-
	149.62	361.72
Total	**149.63**	**810.52**

*Non-current Loans and advances are provided for its short term funding requirements.

**Includes given to subsidiary companay of ₹ 87.97 Lakh.

Note 5 OTHER FINANCIAL ASSETS

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
<u>Non-Current</u>		
Unsecured; considered good :	-	-
Total Non - Current	-	-
<u>Current</u>		
Unsecured; considered good :		
Deposits with Others	941.19	990.98
Total	**941.19**	**990.98**

Note 6 OTHER ASSETS

(₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	<u>Non-Current</u>		
	Unsecured; considered good :		
	Deposit with Others	821.82	848.12
	Less: Provision for doubtful advances	-	-
	Total Non - Current	**821.82**	**848.12**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Current		
	Unsecured; considered good :		
A)	**Advances Paid to Suppliers/Services**	**1,096.25**	**1,723.03**
B)	**Balances with Government Authorities :**		
	Cenvat Credit and export incentive receivable	10.96	25.46
	Value Added Tax Receivable	7.75	41.99
	Goods & Service Tax	(0.84)	(199.90)
	Sub Total (B)	**17.87**	**(132.45)**
C)	**Others :**		
	Prepaid Expenses	43.69	68.92
	Pre-operative expenses	-	92.92
	Pattern Under Development	-	22.45
	Interest accrued on fixed deposits	6.71	30.18
	Others*	408.06	-
		414.77	**30.18**
	Sub Total (C)	**458.46**	**214.47**
	Total - Current (A+B+C)	**1,572.58**	**2,626.87**

*Others include interest receivable from related parties.

Note 6A Deferred tax Assets (Net)

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Deferred tax assets	61.15	-
Total Deferred tax Asset	**61.15**	**-**

Note 7 CURRENT TAX ASSETS

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Tax Deducted at source	42.02	42.37
Advance fringe benefit tax (Net of provisions for tax)	-	-
Advance Tax Paid	69.04	69.04
Mat Credit Entitlement	-	-
Income Tax Refund Receivable	-	-
Total	**111.06**	**111.41**

Note 8 INVENTORIES (Valued at lower of cost or NRV)

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Raw Materials and Components	1,465.77	1,393.18
Semi-Finished Goods	1,576.36	1,741.19
Finished Goods	2,974.86	1,789.56
Stock-in Trade	571.52	439.94
Goods in Transit	-	-
Stores, spares and consumables	183.30	450.16
Total	**6,771.81**	**5,814.03**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 9 TRADE RECEIVABLES

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured :		
Considered good	-	396.11
Credit impaired	646.66	169.02
Less: Allowance for credit loss	(646.66)	(169.02)
	-	396.11
Other considered good	6,456.13	4,181.41
Total	**6,456.13**	**4,577.52**

Ageing for trade receivables from the due date of payment for each of the category as at 31st March, 2026 is as follows-

9.1 Undisputed trade receivables - considered good

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Not Due	4,094.00	3,126.00
Less than 6 Months	2,110.53	1,055.41
6 Months - 1 year	230.39	221.20
1 - 2 years	21.21	154.57
2 - 3 years		-
More than 3 years	-	-
Total	**6,456.13**	**4,557.18**

9.2 Disputed trade receivables

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Less than 6 Months	-	-
6 Months - 1 year	-	-
1 - 2 years	-	-
2 - 3 years	29.49	-
More than 3 years	-	20.34
Total	**29.49**	**20.34**

9.3 Credit Impared

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Less than 6 Months	-	-
6 Months - 1 year	115.19	-
1 - 2 years	186.21	-
2 - 3 years	315.77	169.02
More than 3 years	-	-
Total	**617.17**	**169.02**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 10 CASH AND CASH EQUIVALENTS

(₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
A)	Balance with current account	1,494.98	595.26
B)	Deposits with Banks	1,073.00	1,455.27
C)	Cheques on hand	-	-
D)	Cash on Hand	9.94	2.35
E)	Dividend account with Banks	-	-
	Total	**2,577.92**	**2,052.88**

Note 11 OTHER BANK BALANCES

(₹in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Balances in Margin Money Account	40.17	40.17
Balance earmarked for unclaimed dividend	7.84	1.70
Total	**48.01**	**41.87**

Note 12 EQUITY SHARE CAPITAL

(₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
A)	**AUTHORISED SHARE CAPITAL**		
	60,00,00,000 (Previous Year- 60,00,00,000) Equity Shares of ₹ 2/- each	12,000.00	12,000.00
	Total	**12,000.00**	**12,000.00**
B)	**ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL**		
	6,83,87,637 (Previous Year- 6,52,71,137) Equity Shares of ₹ 2/- each, as fully paid-up	1,367.76	1,319.75

Note 12A FULLY CONVERTIBLE WARRANTS

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
2,62,500 Fully Convertible Warrants at an issue price of ₹ 64/- each	168.00	552.00
Total	**168.00**	**552.00**

12.1 The reconciliation of the number of shares outstanding is set out below:

Particulars	As at 31st March 2026	As at 31st March 2025
At the beginning of the year (No. of Shares)	65,987,637	65,271,137
At the beginning of the year (₹ in Lakhs)	1,319.75	1,305.42
Issued during the year (No. of Shares)	2,400,000	716,500
Issued during the year (₹ in Lakhs)	48.00	14.33
Outstanding at the end of the year (No. of Shares)	**68,387,637**	**65,987,637**
Outstanding at the end of the year (₹ in Lakhs)	**1,367.75**	**1,319.75**

The Group has only one class of equity shares having a par value of ₹ 2/- Each holder of equity shares is entitled to one vote per share. The Group declares and pays dividend if any, in Indian rupees. The dividend proposed if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company of Group, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

During the year the Company has made allotment of 24,00,000 equity shares for cash at an issue price of ₹ 64/- each and at a premium of ₹ 62/- on preferential and private placement basis to Promotor Group of the Company.

12.2 The details of Shareholders holding more than 5% shares:

Particulars	As at 31st March 2026	As at 31st March 2025
Equity shares of ₹ 2/- each fully paid		
Birla Bombay Private Limited (No. of Shares)	16,423,113	16,423,113
Birla Bombay Private Limited (% held)	24.01	24.89
Birla Infrastructure Limited (No. of Shares)	14,015,589	14,015,589
Birla Infrastructure Limited (% held)	20.49	21.24
Vedant Consultancy Private Limited (No. of Shares)	4,607,663	4,607,663
Vedant Consultancy Private Limited (% held)	6.74	6.98
Zenith Dyeintermediates Limited (No. of Shares)	6,339,991	3,939,991
Zenith Dyeintermediates Limited (% held)	9.27	5.97

As per records of the Group, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

12.3 Promotors shareholding as on 31st March 2026

Particulars	As at 31st March 2026	As at 31st March 2025
Mrs. Avanti Birla (No. of Shares)	44	44
Mrs. Avanti Birla (% held)	0.00%	0.00%
Mr. Yashovardhan Birla (No. of Shares)	25,851	21,919
Mr. Yashovardhan Birla (% held)	0.04%	0.03%
Birla Bombay Pvt Ltd (No. of Shares)	16,423,113	16,423,113
Birla Bombay Pvt Ltd (% held)	24.01%	24.89%
Khopoli Investments Ltd (No. of Shares)	500,000	500,000
Khopoli Investments Ltd (% held)	0.73%	0.76%
Birla ShlokaEdutech Ltd (No. of Shares)	231	231
Birla ShlokaEdutech Ltd (% held)	0.01%	0.01%
Vedant Consultancy Pvt Ltd (No. of Shares)	4,607,663	4,607,663
Vedant Consultancy Pvt Ltd (% held)	6.74%	6.98%
Zenith Dyeintermediates (No. of Shares)	6,339,991	3,939,991
Zenith Dyeintermediates (% held)	9.27%	5.97%
Birla Infrastructure Limited (No. of Shares)	14,015,589	14,015,589
Birla Infrastructure Limited (% held)	20.49%	21.24%
Shearson investment and Trading Co Pvt Ltd (No. of Shares)	227,652	227,652
Shearson investment and Trading Co Pvt Ltd (% held)	0.33%	0.34%
Birla Industries Group Charity Trust (No. of Shares)	5,947	5,947
Birla Industries Group Charity Trust (% held)	0.01%	0.00%
Matri Seva Sadan Charity Trust (No. of Shares)	10,617	10,617
Matri Seva Sadan Charity Trust (% held)	0.02%	0.02%
Yash Society (No. of Shares)	25,056	25,056
Yash Society (% held)	0.04%	0.04%

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 13 OTHER EQUITY

(₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
A)	Capital Reserve	50.02	50.02
B)	Securities Premium Reserve	4,807.15	3,319.16
C)	General Reserves	2,963.30	2,963.31
D)	Retained Earnings	8,128.85	7,481.64
	Total (A to D)	**15,949.32**	**13,814.13**

General Reserve - General reserve is created from time to time by way of transfer of profits from retained earnings for appropriation purposes. General reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income.

Retained earnings - This represents surplus of profit and loss account.

Capital Reserve - Capital Reserve represents reserves created out of capital profits and other capital receipts, which are not available for distribution as dividend, except as permitted under the applicable provisions of the Companies Act, 2013.

Securities Premium Reserve- Securities Premium Reserve represents the amount received by the Company in excess of the face value of equity shares issued.

Note 14 BORROWINGS

(₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Non-Current		
A)	**Secured Loans**		
	Car Loan (Refer note (a) below)	229.06	163.85
	Term Loan (JSB)	695.87	464.39
	Current maturities of long-term borrowings (Refer note (a) below)	-	188.79
	Sub Total (A)	924.93	817.03
B)	**Unsecured Loans**		
	Sales Tax Deferred Payment Loan	-	-
	Current maturities of long-term borrowings (Refer note (b) below)	-	-
	Total Non - Current	-	-

Security and Salient Terms:

(a) The Car Loan of ₹ 151.35 lakhs (Previous Year ₹ 185.09 lakhs) is secured by hypothecation of the car.

Interest is payable @ 8.00% p.a. and is repayable in eighty four monthly instalments starting from February, 2023 and ending in January, 2030.

(b) The Car Loan of ₹ 68 lakhs is secured by hypothecation of the car.

Interest is payable @ 7.9% p.a. and is repayable in eighty four monthly instalments starting from February, 2026 and ending in January, 2033.

(c) The Car Loan of ₹ 9.71 lakhs (Previous Year ₹ 16.38 lakhs) is secured by hypothecation of the car.

Interest is payable @ 8.95% p.a. and is repayable in Sixty monthly instalments starting from April, 2023 and ending in March, 2028.

(b) Term loan of ₹695.87 lakhs (Previous Year ₹ 615.56 lakhs) is secured by hypothecation of Plant and Machinery and 30% of loan amount in the form of Fixed deposit as collateral security. Total amount of sanctioned limit is ₹ 900.00 lakhs.

Interest is payable @ 9.50 % p.a. and is repayable in sixty monthly instalments starting from on or before 31st day from the date of disbursement.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Current		
A)	**Secured Loans**		
	Working Capital Loans From Banks		
	Foreign Currency Loan	-	-
	Rupee Loan (Refer note (a),(b), (c) and (d) below)	4,375.52	4,819.52
	Subtotal (A)	4,375.52	4,819.52
B)	**Unsecured Loans**		
	From Bodies Corporates	19.44	-
	From Other	-	-
	Subtotal (B)	19.44	-
	Total	**4,394.96**	**4,819.52**

Security and Salient Terms:

(a) Rupee loans of ₹3613.02 lakhs (Previous Year ₹ 3868.02 lakhs) exclusive charge by way of hypothecation on entire stock of Finished goods, Raw material, Stock in trade and Book debts of the Company, present and future. Exclusive charge by way of Hypothecation of Plant & Machinery of the Company.The credit facilities are secured by exclusive registered mortgages over multiple immovable properties of the borrower, including factory land and buildings, commercial premises, residential flats, and industrial land located in Chhatrapati Sambhajinagar, Mumbai (Fort & Colaba), and Chalisgaon (Jalgaon), Maharashtra.

(b) Rupee loans of ₹ 412.50 Lakhs (Previous Year ₹ 637.5 Lakhs) fresh additional working capital term loan under BGECL 1.0 extension scheme 100% guaranteed by NCGTC. Principal to be repaid in 36 monthly installment of ₹18.75 Lakhs each plus interest commencing after 24 months from the date of first disbursement.

(c) Rupee loans of ₹ 350.00 Lakhs (Previous Year ₹ 314 Lakhs) fresh additional packing credit loan

(d) The rates of interest for rupee loan ranges from 9.70% p.a. to 12% p.a.

Note 15 TRADE PAYABLES

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Current		
Micro, Small and Medium Enterprises	161.12	242.86
Others	1,830.70	3,172.20
Total	**1,991.82**	**3,415.06**

Disclosures relating to amounts payable as at the year end together with interest paid/payable to Micro and Small Enterprises have been made in the accounts, as required under the Micro, Small and Medium Enterprises Development Act, 2006 to the extent of information available with the Group determined on the basis of intimation received from suppliers regarding their status and the required disclosure are give below:

Particulars	As at 31st March 2026	As at 31st March 2025
Micro, Small and Medium Enterprises	136.45	204.34
Others	24.67	38.52

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

15.1 Ageing of trade payables as on 31st March, 2026 (₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
(i)	MSME	-	-
	Less than 1 year	161.12	242.86
	1 - 2 years	-	-
	2 -3 years	-	-
	More than 3 Years	-	-
	Total	**161.12**	**242.86**
(ii)	Others		
	Less than 1 year	1,685.10	2,593.55
	1 - 2 years	101.70	390.30
	2 -3 years	12.31	24.63
	More than 3 Years	31.59	-
	Total	**1,830.70**	**3,008.48**
(iii)	Disputed MSME		
	Less than 1 year	-	-
	1 - 2 years	-	-
	2 -3 years	-	-
	More than 3 Years	-	-
	Total	**-**	**-**
(iv)	Disputed Others		
	Less than 1 year	-	-
	1 - 2 years	-	45.29
	2 -3 years	-	73.54
	More than 3 Years	-	44.89
	Total	**-**	**163.72**

Note 16 OTHER FINANCIAL LIABILITIES

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Current		
Other contingent provision	236.02	-
Security Deposit from dealers / others	234.20	74.07
Total	**470.22**	**74.07**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 17 OTHER CURRENT LIABILITIES

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Current		
Advances from Customers/ others*	1,881.63	246.23
Payable to employees	539.67	431.15
Statutory Liabilities	390.71	81.71
Unclaimed dividend	7.84	1.70
Total	**2,819.85**	**760.79**

*The Company has received 18.11 crore against the total consideration of 27.31 crore for the proposed sale of land and building of its factory division. Since the final sale agreement is yet to be executed, the amount received has been disclosed under other Current Liabilities. Further, the Company has recognized income of 2.57 crore after adjusting the related assets and liabilities.

Note 18 PROVISIONS

(₹ in Lakhs)

Sr. No.	Particulars	As at 31st March 2026	As at 31st March 2025
	Non-Current		
	Provision for Employee Benefits		
	Gratuity	87.36	-
	Leave benefits	258.15	200.48
	Total	**345.51**	**200.48**
	Current		
A)	**Provision for Employee Benefits**		
	Gratuity	1,303.88	1,295.84
	Leave benefits	112.58	88.82
	Sub Total	1,416.46	1,384.66
B)	Provision for expenses	1,622.80	372.22
	Total	**3,039.26**	**1,756.88**

Note 19 DEFERRED TAX LIABILITIES

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Deferred Tax Liability		
Related to fixed assets	-	62.45
Deferred Tax Assets		
Disallowances under the Income Tax Act, 1961	-	62.45
Total	**-**	**-**

Note 20 CURRENT TAX LIABILITIES

(₹ in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Provision for Current Tax	543.00	160.41
Total	**543.00**	**160.41**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 21 REVENUE FROM OPERATIONS

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Sale of Products	23,473.87	20,758.69
Sale of Services	10.82	66.18
Other operating revenue	1,228.14	531.72
Revenue from operations	**24,712.83**	**21,356.59**

1. Disaggregated revenue information -Revenue disaggregation by business segments has been included in segment reporting (Refer to Note 34B).

Note 22 OTHER INCOME

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest:		
From Bank deposits	35.62	45.81
From Others	428.22	0.02
	463.84	**45.83**
Exchange rate difference (Net)	82.99	37.99
Sundry balances written back (Net)	285.26	133.08
Miscellaneous Income	-	-
Merchandise Exports From India Scheme	-	-
Training completion skill poor youth	0.05	10.48
Profit on sale of fixed assets	31.63	17.98
	399.93	199.53
Total	**863.77**	**245.36**

Note 23 COST OF RAW MATERIALS AND COMPONENTS CONSUMED

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Inventory at the beginning of the year	1,393.19	1,311.59
Add : Purchases	9,087.18	5,413.56
	10,480.37	**6,725.15**
Less : Inventory at the end of the year	1,589.47	1,393.19
Cost of Raw Materials and Components Consumed	**8,890.90**	**5,331.96**

Note 24 PURCHASES OF STOCK-IN-TRADE

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Files	796.34	452.63
Total	**796.34**	**452.63**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 25 CHANGES IN INVENTORIES OF FINISHED GOODS, SEMI-FINISHED GOODS AND STOCK-IN-TRADE

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Inventories at the end of the year		
Finished Goods	3,032.52	1,789.56
Semi-Finished Goods	1,621.48	1,741.19
Stock-in-Trade	513.87	439.94
	5,167.87	**3,970.69**
Inventories at the beginning of the year		
Finished Goods	1,789.56	2,715.81
Semi-Finished Goods	1,741.19	1,308.60
Stock-in-Trade	439.94	613.75
	3,970.69	**4,638.16**
Change in Inventories		
Finished Goods	(1,242.96)	926.25
Semi-Finished Goods	119.71	(432.59)
Stock-in-Trade	(73.93)	173.81
Total	**(1,197.18)**	**667.47**

Note 26 EMPLOYEE BENEFITS EXPENSE

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Salaries, Wages and Bonus	4,740.16	4,418.70
Contribution to Provident and Other Funds	713.18	512.77
Staff Welfare Expenses	229.10	226.06
Total	**5,682.44**	**5,157.53**

Note 27 FINANCE COSTS

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest Expenses:		
Fixed Loan	205.94	37.51
Other	269.63	459.00
Bank charges	24.93	75.07
Total	**500.50**	**571.58**

Note 28 DEPRECIATION AND AMORTIZATION EXPENSES

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Depreciation on Tangible Assets	445.00	654.93
Amortisation of Intangible Assets	29.87	3.72
Total	**474.87**	**658.65**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note 29 OTHER EXPENSES (₹ in Lakhs)

Sr. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A)	**Manufacturing Expenses**		
	Stores, cutting tools and packing materials consumed	397.75	1,017.15
	Sub-contracting expenses	2,173.68	1,885.08
	Power, fuel and water	1,214.10	1,182.80
	Repairs and maintenance:	-	-
	Buildings	71.42	20.40
	Plant and machinery	184.88	156.92
	Sub Total (A)	**4,041.83**	**4,262.35**
B)	**Administrative, Selling and Other Expenses:**		
	Rent	196.52	386.30
	Rates and taxes	270.01	47.64
	Postage and telephone	33.35	31.89
	Printing and stationery	31.19	34.57
	Insurance	60.00	14.97
	Travelling and conveyance	469.93	328.47
	Foreign travelling expenses	82.68	220.56
	Vehicle expenses	15.27	6.79
	Advertisement , publicity etc.	15.84	15.19
	Sales promotion and other selling expenses	462.50	1,058.28
	Sales commission	23.84	19.83
	Freight on sales	517.41	333.93
	Training and welfare expenses	-	10.19
	Training expenses skill of poor youth	-	-
	Directors' sitting fees	96.02	10.30
	Auditors' remuneration (excluding GST)	-	-
	As Auditor	8.55	4.05
	For Limited Review	6.50	4.50
	For other service	-	-
	For Certifications	0.60	-
	For Reimbursement of Expenses	0.39	-
	Corporate social responsibility expenses (Note-40)	30.00	34.00
	Legal and professional fees	1507.40	839.74
	Security services	115.14	96.01
	Software maintenance expenses	74.83	4.33

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Sr. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
	Sundry balances written off	104.50	0.01
	Exchange rate variation loss (Net)	-	-
	Provision for doubtful loans & Advances	500.10	16.99
	Bad debts written off	-	-
	Pre-operative expenses written off	-	30.62
	Loss on sale of fixed assets	-	-
	Miscellaneous expenses	159.34	105.54
	Sub Total (B)	**4,781.91**	**3,654.70**
	Total (A+B)	**8,823.74**	**7,917.05**

Note 30 EARNINGS PER SHARE (EPS):

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit attributable to equity shareholders and the weighted average number of shares outstanding are adjusted for the effect of all dilutive potential equity shares which includes all stock options granted to employees. The number of equity shares is the aggregate of the weighted average number of equity shares and the weighted average number of equity shares which are to be issued in the conversion of all dilutive potential equity shares into equity shares.

Dilutive potential equity shares are deemed to have been converted at the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

Disclosure as required by Indian Accounting Standard (Ind AS) 33 - Earnings per share (₹ In Lakhs)

Particulars	31st March, 2026	31st March, 2025
Net Profit / (Loss) after tax attributable to Equity Shareholders (A)	1127.27	585.14
Weighted-Average Number of Equity Shares outstanding for calculating Basic EPS **(B)**	66808001	65987637
Weighted-Average Number of Equity Shares outstanding for calculating Diluted EPS **(C)**	68387637	65987637
Nominal Value of Equity Shares (₹)	2/-	2/-
Basic EPS (₹) **(A / B)**	1.69	0.89
Diluted EPS (₹) **(A / C)**	1.65	0.89

Note 31 CONTINGENT LIABILITIES AND COMMITMENTS: (₹ in Lakhs)

(a) Contingent liabilities not provided for in respect of:

Particulars	31st March, 2026	31st March, 2025
(i) Amount of duty saved under EPCG Scheme against export obligations	0.00	53.51
(ii) Sales Tax Demands	49.20	49.20
(iii) Bank Guarantees / Letters of Credit	0.62	33.06
(iv) Goods and service tax (Ineligible ITC)	55.00	0.00
(v) Income tax demands under dispute	33.91	0.00

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(b) Estimated amount of contracts remaining to be executed (net of advances), not provided for:

Particulars	31st March, 2026	31st March, 2025
Capital Commitments:		
Tangible Assets for Plant & Machineries	79.07	142.16

(c) The Company is a party to various legal proceedings in the normal course of business and does not expect the outcome of the proceedings to have any adverse effect on its financial conditions, results of operations or cash flows.

Note 32 CONTINGENT LIABILITIES AND COMMITMENTS:

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Dividends recognised in the financial statements		
Final dividend for the year ended March 2025.	0.00	32.99
Proposed dividend on equity share not recognised as liability		
The Board of Directors of the Company at its meeting held on 29 th May, 2026 has recommended a final dividend of Rs 0.05/- per equity share for the financial year ended 31st March, 2026 (face value of ₹2 each). The dividend is subject to approval of the shareholders at the ensuing annual general Meeting of the Company and hence is not recognised as a liability.	33.40	32.99

Note 33 EMPLOYEE BENEFITS:

(A) Defined Contribution Plans:

The Company has recognized the following amounts in statement of profit and loss for the year:

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Contribution to Employees Provident Fund and Other Funds	617.07	512.77
Total	**617.07**	**512.77**

(B) Defined Benefit Plans :

I. (a) Contribution to Gratuity:

Details under Ind AS-19, to the extent applicable is furnished below:

Particulars	31st March, 2026	31st March, 2025
Amount recognised in Balance Sheet		
Present value of defined benefit obligation	1359.60	1406.12
Fair value of plan assets	36.23	110.52
Funded Status	**(1323.37)**	**(1295.60)**
Expense recognised in the Statement of Profit and Loss		
Current service cost	120.99	76.26
Net Interest	89.62	78.83
Total expense charged to Profit and Loss Account	**210.61**	**155.09**
Amount recorded as Other Comprehensive Income		
Actuarial (Gain)/Loss recognised for the period	(43.47)	(31.68)
Return on Plan Assets excluding net interest	(0.78)	(0.39)
Total Actuarial (Gain)/Loss recognised in OCI	**(44.25)**	**(32.07)**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Particulars	31st March, 2026	31st March, 2025
Reconciliation of net liability/(Asset)		
Opening net liability	1246.72	1190.62
Adjustment to opening balance	69.91	69.69
Expenses charged to the Statement of Profit and Loss	137.22	155.09
Contribution paid	(86.22)	(87.73)
Other Comprehensive Income (OCI)	(44.26)	(32.07)
Closing net defined benefit liability/(asset)	**1323.37**	**1295.60**
Movement in benefit obligation		
Opening defined benefit obligation	**1406.64**	**1420.30**
Interest on defined benefit obligation	93.48	88.09
Current service cost	120.99	76.26
Benefits paid	(176.02)	(146.85)
Actuarial (Gain)/Loss on obligation	(85.50)	(31.68)
Closing of defined benefit obligation	**1359.59**	**1406.12**
Movement in Plan Assets		
Opening fair value of plan assets	**147.19**	**229.68**
Adjustment to opening fair value of plan assets	(69.91)	(69.69)
Return on plan assets excluding interest income	0.78	0.39
Interest Income	3.85	9.26
Contribution by employer	130.33	86.23
Benefits paid	(131.91)	(145.34)
Closing fair value of plan assets	**80.33**	**110.53**
Asset Information		
Insurer managed funds	51.53	110.53
Others	-	-
Grand Total	**51.53**	**110.53**

Particulars	31st March, 2026	31st March, 2025
Principal actuarial assumptions		
Discount rate (p.a.)	6.58%	6.58%
Salary escalation rate (p.a.)	3.00% to 5.00%	3.00% to 5.00%

Discount Rate Sensitivity

Particulars	31st March, 2026	31st March, 2025
Increase by 1.0%	128,354,753	108,722,248
(% change)	-5.10%	-4.68%
Decrease by 1.0%	142,880,065	119,892,160
(% change)	5.63%	5.11%

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Salary Growth Rate Sensitivity

Particulars	31st March, 2026	31st March, 2025
Increase by 1.0%	143,038,244	119,948,163
(% change)	5.75%	5.16%
Decrease by 1.0%	128,102,291	108,582,216
(% change)	-5.29%	-4.81%

Withdrawal Rate (W.R.) Sensitivity

Particulars	31st March, 2026	31st March, 2025
W.R. × 110%	135,687,534	–
(% change)	0.32%	-100.00%
W.R. × 90%	134,820,237	–
(% change)	-0.32%	-100.00%

II. Leave Encashment:

The leave encashment provision for the year ended 31st March, 2026, based on actuarial valuation carried out using projected unit credit method amounting to ₹ 43.02 Lakhs (Previous Year ₹ 32.09 Lakhs) has been recognized in statement of profit and loss.

Note 34 SEGMENT REPORTING:

(a) Business Segments:

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Segment Revenue		
a) Tooling	24,837.43	20,985.51
b) Automotive Components	739.17	605.96
c) Other	-	10.48
Total Income from operations	**25,576.60**	**21,601.95**
Segment Results Profit(+)/(Loss)(-)		
(before Interest and Tax) from segment		
a) Tooling	1,979.52	1,166.03
b) Automotive Components	(374.52)	(320.95)
c) Other	-	-
Total	**1,605.00**	**1,416.66**
Less: Interest and Finance Charges	500.50	571.58
Less: Exceptional Items	-	-
Profit before Tax	**1,104.50**	**845.08**
Less: Provision for Taxation		
Current Tax	538.88	171.01
Provision For Earlier Periods	-	52.47
Mat Credit	-	36.46
Deferred Tax	(61.15)	-
Profit / (Loss) after Tax	**626.77**	**585.14**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Particulars	31st March, 2026	31st March, 2025
Segment Assets		
a) Tooling	26,320.72	25,722.84
b) Automotive Components	3,580.37	1,936.78
c) Other	166.43	166.42
d) Unallocated Assets	113.84	107.35
Total	**30,181.37**	**27,933.39**
Segment Liabilities		
a) Tooling	8,468.18	10,784.56
b) Automotive Components	3,765.04	1,254.49
c) Other	11.41	11.46
d) Unallocated Liabilities	443.83	197.00
Total	**12,688.46**	**12,247.51**
Capital employed		
a) Tooling	17,852.54	14,938.28
b) Automotive Components	(184.67)	682.29
c) Other	155.02	154.96
d) Unallocable	(329.99)	(89.65)
Total	**17,492.91**	**15,685.88**
Capital Expenditure		
a) Tooling	2,591.16	1,226.71
b) Automotive Components	-	-
c) Other	-	-
Total	**2,591.16**	**1,226.71**
Depreciation		
a) Tooling	456.01	582.03
b) Automotive Components	18.86	76.62
c) Other	-	-
Total	**474.87**	**658.65**
Non Cash Expenditure		
a) Tooling	-	-
b) Automotive Components	-	-
c) Other	-	-
Total	-	-

Effective from 1st April 2018, the identification of segments under Ind AS is based on the following segments worked out on the basis of the internal reclassification of items under Precision Components, Casting and Machining:

1. Tooling
2. Automotive Components

(b) Secondary Segment - (Geographical):

Particulars	India	Japan	USA	Rest of the World	Total
Segment Revenue	22122.52	828.08	462.52	2163.48	25576.60
	(18649.83)	(816.22)	(321.03)	(1814.87)	(21601.95)

(Figures in brackets indicates 31st March, 2025 figures)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

Note 35. RELATED PARTY DISCLOSURES:

(A) Name of related parties and nature of relationships (as per Ind AS 24):

(a) Key Management Personnel

1. Shri Vedant Birla - Chairman and Executive Director* Re-designated on 07.04.2025
2. Shri Ravinder Chander Prem - Managing Director* Appointed on 07.04.2025
3. Shri Daulat Jain - Chief Financial Officer * Appointed on 29.05.2026
4. Ms Sweta Gupta - Company Secretary and Compliance officer * Appointed on 17.09.2025

(b) Enterprises owned or significantly influenced by Key Management personnel or their relatives:

1 ACE Trusteeship Services Private Limited
2 Birla Earth Private Limited
3 Birla Infrastructure & Constructions Private Limited
4 Birla Infrastructure & Developers Private Limited
5 Edufocus International Education LLP
6 Eduserve International Education LLP
7 Hair Station LLP
8 Hilton Consultancy
9 Zenith Steel Pipes and Industries Limited
10 Birla Brothers Private Limited
11 Shrinika Infra Limited
12 Birla Precision USA Ltd - foreign subsidiary
13 Birla Precision Technologies GMBH - foreign subsidiary
14 Birla Engineering Private Limited - domestic subsidiary
15 Birla Accucast Private Limited - domestic subsidiary
16 Birla Durotool Private Limited - domestic subsidiary
17 Birla International Private Limited
18 Yash Society
19 Birla Bombay Private Limited

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

(B) Transactions during the year ended 31st March, 2026 and balances with related parties :

Name of related party	Description and Nature of transactions	Total Amount of the Transactions during the Current year (Previous Year)	Amount if any Outstanding as on 31.03.2026 DEBIT Balance Current Year (Previous Year)	Amount if any Outstanding as on 31.03.2026 CREDIT Balance Current Year (Previous Year)
Shri. Vedant Birla	Remuneration Paid	69.96	-	5.83
		(60.92)	-	(4.80)
Hilton Consultancy	Professional and consultancy charges	8.28	-	-
		(6.00)	-	-
Birla Precision GmBH	Sales	99.59	181.90	
		(122.88)	(74.64)	-
	Loans & advances	-	-	
		(1.63)	(139.02)	-
	Investments	-	-	
		-	(21.50)	-
Birla Precision USA	Loans & advances	-	-	
		-	(89.60)	-
	Investments	-	-	
		-	(0.01)	-
Birla Durotool Pvt. Ltd.	Sales	221.00	791.90	-
		(238.20)	(570.89)	-
	Purchase	262.22	-	326.35
		(101.37)	-	(64.12)
	Loans & advances	-	-	-
		-	-	-
	Investments	-	-	-
		-	(1.00)	-
Birla Engineering Pvt. Ltd.	Sales	-	-	1.87
		(8.64)	-	(0.38)
	Loans & Advances	-	-	-
		-	(2.00)	-
	Investments	-	-	-
		-	(1.00)	-
Birla Accucast Pvt. Ltd.	Loans & Advances	-	-	-
		(0.65)	(1.72)	-
	Investments	-	-	-
		-	(1.00)	-
Zenith Steel Pipes & Industries Ltd	Loans & Advances	1,450.00	2,950.00	-
		(1,500.00)	(1,500.00)	-
	Interest	408	408	-
		-	-	-
Birla Bombay Private Limited	Advances		821.82	-
			(821.82)	
Birla International Pvt. Ltd.	Rent including GST	376.80	-	-
		(321.31)	-	(29.21)
	Security Deposit	-	700.00	-
		-	(700.00)	-
Shri Pankaj Kumar (CFO)	Remuneration Paid	-	-	-
		(50.00)	-	(3.74)
Yash Society	Investments	-	-	-
		(900.00)	(900.00)	-
Shri Santosh Kumar (Director)	Remuneration Paid	14.58	-	1.12
		(14.58)	-	(1.12)
Shri Ravinder Chander Prem (MD)	Remuneration Paid	155.38	-	13.60
		-	-	-
Ms Sweta Gupta (Company Secretary)	Remuneration Paid	25.76	-	3.68
		-	-	-
Ms Ishu Jain (Company Secretary)	Remuneration Paid	-	-	-
		(24.00)	-	(1.80)

(Figures in brackets indicate 31st March, 2025 figures)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

Note 36. FAIR VALUES OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES:

The fair value of other current financial assets, cash and cash equivalents, trade receivables, trade payables, short term borrowings and other financial liabilities approximate the carrying amounts because of the short term nature of these financial instruments.

The amortised cost using effective interest rate (EIR) of non current financial assets consisting of security and term deposits are not significantly different from the carrying amount.

Financial assets that are neither past due nor impaired includes cash and cash equivalents, security deposits, term deposits and other financial assets.

The impact of fair value on non current borrowings, non current security deposits and non current term deposits are not significant and therefore the impact of fair value is not considered for above disclosure.

Note 37. FAIR VALUE HIERARCHY:

The following is the hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

*Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

*Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

*Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

No financial assets/liabilities have been valued using level 1 fair value measurements.

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis:

(₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Level 1 (Quoted price in active markets)	-	-
Level 2		
Financial assets measured at fair value through profit or loss	-	-
Financial liability measured at fair value through profit or loss	-	-
Level 3		
Financial Assets measured at amortized cost		
Trade receivables	6456.13	4577.52
Cash and cash equivalents	2577.92	2054.58
Bank balances other than cash and cash equivalent	40.17	40.17
Loans and advances	149.63	2310.52
Other financial assets	941.19	990.98
Other current assets	1572.58	2626.87
The carrying amounts of trade receivables, cash and cash equivalents and other bank balances, loans and advances, other financial assets and other current assets are considered to approximate their fair values due to their short term nature.		
Financial liability measured at amortized cost		
Borrowings	4394.96	4819.52
Trade Payables	1991.82	3415.06
Other financial liabilities	470.22	74.07
Other current liabilities	2819.85	760.79

The carrying amounts of borrowings, trade payables, other financial liabilities and other current liabilities are considered to approximate their fair values due to their short term nature. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including own and counterparty credit risk.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

Note 38. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES:

The Company is exposed to various financial risks. These risks are categorized into market risk, credit risk and liquidity risk. The Company's risk management is coordinated by the Board of Directors and focuses on securing long term and short term cash flows. The Company does not engage in trading of financial assets for speculative purposes.

(A) Market risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings and derivative financial instruments.

(i) Interest rate risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates.

(ii) Foreign currency risk:

The Company is exposed to foreign currency risk arising mainly on borrowing, export of finished goods and import of raw material. Foreign currency exposures are managed within approved policy parameters utilising forward contracts.

(B) Credit risk:

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk arises principally from the statutory deposits with regulatory agencies and also arises from cash held with banks and financial institutions. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.

The Company limits its exposure to credit risk of cash held with banks by dealing with highly rated banks and institutions and retaining sufficient balances in bank accounts required to meet a month's operational costs. The Management reviews the bank accounts on regular basis and fund drawdowns are planned to ensure that there is minimal surplus cash in bank accounts. The Company does not foresee any credit risks on deposits with regulatory authorities.

(C) Liquidity risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due.

Note 39. CAPITAL MANAGEMENT:

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximize the shareholder value and to ensure the Company's ability to continue as a going concern.

The Company monitors gearing ratio i.e. total debt in proportion to its overall financing structure, i.e. equity and debt. Total debt mainly comprises of borrowings from banks, financial institutions and Unsecured Loans. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets.

Particulars	31st March, 2026	31st March, 2025
(i) Total equity	17485.08	15685.88
(ii) Total debt	5319.89	5636.55
(iii) Overall financing (i+ii)	22804.97	21322.43
(iv) Gearing ratio (ii/iii)	0.23	0.26

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2026, 31 March 2025.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

Note 40. CORPORATE SOCIAL RESPONSIBILITY:

As per Section 135 of the Act, a Company meeting the applicability threshold, needs to spend atleast 2% of its average net profit for the immediately preceding three financial years on CSR activities.

Particulars	31st March, 2026	31st March, 2025
(A) Details of spends		
i) Gross amount required to be spent by the Company during the year	31.09	33.50
ii) Amount of expenditure incurred	0.00	43.00
iii) Shortfall at the end of the year	31.09	-
iv) Total previous years shortfall	0.00	8.87
v) Nature of CSR activities		
Sports Foundation	0.00	21.00
Rotary Club	0.00	22.00
Vocational funding for deaf women	0.00	0.00
Total	**0.00**	**43.00**

Amount unspent relates to ongoing projects which are under implementation and will be spent in subsequent years. ₹ 31.09 Lakhs has been transferred to a separate Unspent CSR Bank Account on 30th April 26.

(B) No expenditure has been paid to a related party, in relation to CSR expenditure as per Ind-AS 24, Related Party Disclosures.

Note 41. KEY RATIOS

The key financial ratios for the FY 2025-26 and a comparison thereof with the FY 2024-25 have been stated in the financial statement for the period ended March 31 2026.

Particulars	Numerator	Denominator	31.03.2026	31.03.2025	Variation % and Reason
Debt-Equity Ratio (In times)	Total debt	Total equity	0.30	0.36	-15%
Interest Service Coverage Ratio (In times)	Profit before tax+ Interest on loan	Interest on loan	4.21	2.48	69%-Increased due to higher profitability (EBIT/PBT) during the year while finance costs did not increase proportionately.
Current Ratio (In times)	Current assets	Current liabilities	1.40	1.69	-17%
Current Liability Ratio (In times)	Current Liabilities	Total Liabilities	0.41	0.41	2%
Total Debts to Total Assets (In times)	Total Borrowings (Current + Non Current)	Total Assets	0.17	0.20	-18%
Debtors Turnover (In times)	Revenue From Operations	Average Trade Receivables	3.83	4.67	-18%
Inventory Turnover (In times)	COGS	Average inventory	1.85	1.84	0%
Debt Service Coverage Ratio	Earning for debt	Debt service	3.05	2.35	30%-Improved owing to higher cash earnings and profitability, resulting in a better capacity to service debt obligations.
Long term debt to Working Capital Ratio	Non current borrowings	Current Assets - Current Liabilities	0.17	0.11	58%-Increased due to reduction in net working capital during the year.
Operating Margin (%)	Earnings Before Interest and Tax Less Other Income	Revenue From Operations	5.02	5.48	-8%
Net Profit Margin (%)	Profit After Tax	Total Income	4.41	2.71	62%-Improved due to higher operating profitability, better cost management, and increased revenue during the year.

Note 42. ADDITIONAL REGULATORY INFORMATION PURSUANT TO THE REQUIREMENT IN DIVISION II OF SCHEDULE III TO THE COMPANIES ACT 2013

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Comapny for holding any Benami Property.

(ii) The Comapny does not have any transactions with Companies struck off.

(iii) The Company has not revalued its property, plant and equipmet (including right-of-use assets) or intangible assets or both during the current or previous year.

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (Such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(viii) The Company has borrowings from banks and financial institutions on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks and financial institutions are in agreement with the books of accounts.

(ix) The Company have not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(x) The Company has complied with the number of layers prescribed under the Companies Act, 2013.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(xi) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(xii) The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period.

Note 43. PREVIOUS YEAR FIGURES HAVE BEEN REGROUPED/ RECLASSIFIED TO CONFIRM PRESENTATION AS PER IND AS AS REQUIRED BY SCHEDULE III OF THE ACT.

As per our attached report of even date
For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

For and on behalf of Board of Directors

Alka Hinge
Partner
Membership No. 104574

Santosh Kumar
Director
DIN No. 08686131

Ravinder Chander Prem
Managing Director
DIN: 07771465

Daulat Jain
Chief Financial Officer

Sweta Gupta
Company Secretary

Place: Mumbai
Date : 29th May 2026

Annexure-I

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries/Associate Companies/Joint Ventures

Part "A": Subsidiaries

Particulars	**Details**				
Name of the subsidiary	**Birla Precision USA Limited**	**Birla Precision Technologies GmbH**	**Birla Engineering Private Limited**	**Birla Accucast Limited**	**Birla Durotool Private Limited**
The date since when subsidiary was acquired	08/10/2020	25/11/2021	07/12/2021	12/08/2021	20/12/2022
Reporting period	March 31,2026	March 31,2026	March 31,2026	March 31,2026	March 31,2026
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Dollar	Euro	Rupees	Rupees	Rupees
Share capital	-	21,49,847	1,00,000.00	1,00,000.00	1,00,000.00
Reserves & Surplus	-	2,66,63,640	(2,62,277)	(2,57,710)	35,42,169
Total assets	-	1,84,30,720	15,05,196	44,557	8,12,97,487
Total Liabilities	-	4,29,44,513.43	16,67,473.13	2,02,268	7,76,55,318.80
Investments	-	-	-	-	-
Turnover (Gross)	-	1,52,04,358.95	-	-	8,26,75,257.73
Profit/Loss before taxation	-	(55,97,560.88)	(1,85,277)	(10,354)	32,64,260.20
Provision for taxation	-	-	-	-	9,79,382.94
Profit after taxation	-	(55,97,560.88)	(1,85,277)	(10,354)	22,84,877.26
Proposed Dividend	-	-	-	-	-
% of shareholding	-	100%	100%	99.94%	100%

Notes:

1. Names of subsidiaries which are yet to commence operations: Nil
2. Names of subsidiaries which have been liquidated or sold during the year: Nil

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

There is no Associate or Joint Venture Companies.

1. Names of associates or joint ventures which are yet to commence operations: Nil

2. Names of associates or joint ventures which have been liquidated or sold during the year: Nil

For and on behalf of Board of Directors

Ravinder Chander Prem **Managing Director** **DIN: 07771465**	**Santhosh Kumar** **Executive Director** **DIN: 08686131**	**Daulat Jain** **Chief Financial Officer**	**Sweta Gupta** **Company Secretary &** **Compliance Officer**

Place: Mumbai
Date: May 29, 2026

NOTICE OF THE 39TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 39TH ANNUAL GENERAL MEETING OF THE MEMBERS OF BIRLA PRECISION TECHNOLOGIES LIMITED WILL BE HELD ON WEDNESDAY, SEPTEMBER 09, 2026 AT 11:30 A.M. IST THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OVAM") TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. **To consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2026 and the report of Auditors thereon.**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   a) **"RESOLVED THAT** the audited standalone financial statements of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

   b) **"RESOLVED THAT** the audited consolidated financial statements of the Company for the financial year ended March 31, 2026 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. **To declare dividend on equity shares for the financial year ended March 31, 2026.**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT the final dividend of INR 0.05 (Rupees Five Paisa only) per equity share on a face value of INR. 2 (Rupees Two) only for the financial year ended March 31, 2026 as recommended by the Board of Directors of the Company be and is hereby declared and the same be paid to those shareholders whose names appear in the register of members of the Company as on Thursday, September 03, 2026, being the record date for the purpose of payment of Final Dividend."

3. **To appoint Mr. Ravinder Chander Prem (DIN: 07771465), Managing Director, liable to retire by rotation at this meeting, who being eligible, has offered himself for reappointment.**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Ravinder Chander Prem (DIN: 07771465)**,** Managing Director of the Company, who retires by rotation at this meeting and who being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company i.e. continue to be Managing Director of the Company"

SPECIAL BUSINESS:

4. **To ratify the remuneration payable to Cost Auditors of the Company for the financial year 2026-27:**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration payable to Mr. Jayant Galande, Cost Accountant, (Firm Registration No. 100099), who was appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to audit the cost records of the Company for the financial year ending March 31, 2027, amounting to INR 75,000 (Seventy five thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the aforesaid audit, be and is hereby ratified.

   RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things to the extent as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

5. **To consider and approve revision in managerial remuneration of Mr. Vedant Birla, (DIN: 03327691) Chairman and Executive Director of the Company for the remaining period of his tenure**

   To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

   "RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013("Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("the Rules") (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and such other applicable laws, rules, regulations, circulars and guidelines as may be in force from time to time, and pursuant to the recommendation of the Nomination and Remuneration Committee, approval of the Audit Committee and the Board of Directors of the Company, subject to such approvals and permissions as may be required, consent of the Members of the Company be and is hereby accorded for the revision in the managerial remuneration payable to Mr. Vedant Birla (DIN: 03327691), Chairman and Executive Director of the Company, for the remaining period of his tenure including the financial year 2026–27, with effect from April 01, 2026, on the terms and conditions as set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT Mr. Vedant Birla shall be paid a fixed remuneration of Rs. 1,00,00,000/- (Rupees One Crore only) per annum, excluding commission and such other perquisites, allowances and benefits as may be applicable in accordance with the policies of the Company.

RESOLVED FURTHER THAT in addition to the aforesaid fixed remuneration, Mr. Vedant Birla shall be entitled to commission at the rate of 1% (One percent) of the net profits of the Company for the remaining period of his tenure including the financial year 2026–27, within the limits prescribed under the applicable provisions of the Act and other applicable laws.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of Mr. Vedant Birla as Chairman and Executive Director of the Company, the aforesaid remuneration, including fixed remuneration, commission, perquisites, allowances and other benefits, shall be paid to him as minimum remuneration in accordance with the applicable provisions of the Act read with Schedule V and the rules made thereunder.

RESOLVED FURTHER THAT the Board of Directors and/ or the Company Secretary of the Company be and are hereby severally authorised to execute all such documents, writings, filings and to do all such acts, deeds, matters and things as may be necessary, proper, desirable or expedient for giving effect to this resolution."

6. **To consider and approve managerial remuneration of Mr. Ravinder Chander Prem (DIN: 07771465), Managing Director of the Company.**

To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014("the Rules") (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and such other applicable laws, rules, regulations, circulars and guidelines as may be in force from time to time, and pursuant to the recommendation of the Nomination and Remuneration Committee, approval of the Audit Committee and the Board of Directors of the Company, subject to such approvals and permissions as may be required, consent of the Members of the Company be and is hereby accorded for the revision in the managerial remuneration payable to Mr. Ravinder Chander Prem (DIN: 07771465), Managing Director of the Company, for the remaining period of his tenure provided the same shall in no way exceed a period of 3 (three years) specified under the second proviso to Section 197(1) of the Act read with Schedule V thereto, with effect from April 01, 2026, on the terms and conditions as set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT the remuneration payable to Mr. Ravinder Chander Prem shall be revised as under:

(a) Fixed remuneration of 2,09,30,000/- (Rupees Two Crores Nine Lakhs Thirty Thousand only) per annum, excluding applicable perquisites, allowances and other benefits, in accordance with the policies of the Company; and

(b) Performance-linked incentives of up to 75,00,000/- (Rupees Seventy Five Lakhs only), based on the achievement of such performance parameters and criteria as may be determined by the Board of Directors and/or the Nomination and Remuneration Committee from time to time.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of Mr. Ravinder Chander Prem as Managing Director of the Company, the aforesaid remuneration, including fixed remuneration, perquisites, allowances, benefits and performance-linked incentives, shall be paid to him as minimum remuneration in accordance with the applicable provisions of the Act read with Schedule V thereto.

RESOLVED FURTHER THAT the Board of Directors and/ or the Company Secretary of the Company be and are hereby severally authorised to execute all such documents, writings, filings and to do all such acts, deeds, matters and things as may be necessary, proper, desirable or expedient for giving effect to this resolution."

By order of the Board of Directors
For Birla Precision Technologies Limited

Place: Mumbai
Date: August 13, 2026
Registered Office:
Dalamal House, First Floor,
Jamnalal Bajaj Marg,
Nariman Point,
Mumbai 400021

Sweta Gupta
Company Secretary and
Compliance Officer

Notes:

1. **Meeting through VC/OAVM:**

   The Ministry of Corporate Affairs ("MCA") permitted holding of the Annual General Meeting (AGM) through VC/OAVM, without physical presence of the Members at a common venue. Accordingly, in compliance with the MCA Circulars, the AGM of the Company is being held through VC/OAVM. The Registered Office of the Company shall be deemed to be the venue for the AGM. [General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular Nos. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025, collectively referred to as "MCA Circulars"], Members attending the AGM through VC/OAVM shall be counted for the purpose of determining the quorum. [Section 103 of the Companies Act, 2013 ("Act")] In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on Thursday, September 03, 2026 ("cut-off date") will be entitled to vote during the AGM. Pursuant to the provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxy(ies) by the Members will not be available for this AGM and hence, the proxy form, attendance slip and route map of AGM are not annexed to this Notice.

2. The relevant details with respect to "Director seeking re-appointment at this AGM" are provided as Annexure 2. [Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India]

3. **Circulation of Notice of the AGM along with the Annual Report electronically:**

   Notice of the AGM along with the Annual Report for financial year ("FY") 2026 is being sent by electronic mode to those Members whose email address is registered with the Company or Kfin Technologies Limited, Registrar & Share Transfer Agent ("RTA") or National Securities Depository Limited ("NSDL")/ Central Depository Services (India) Limited ("CDSL"), collectively ("Depositories"). Additionally, the Company will also send a letter to shareholders providing the web-link for accessing the Annual Report to those Members who have not registered their email address with the Company or RTA or Depositories. [Regulation 36(1) of the SEBI Listing Regulations]. The Notice of the AGM along with the Annual Report for FY 2026 is available on the following websites:

   (a) Company – www.birlaprecision.com

   (b) BSE Limited - https://www.bseindia.com

   (c) RTA – https://evoting.kfintech.com.

4. **Process for registration of email address:**

   A. **Temporary registration to receive AGM Notice along with the Annual Report for FY 2026:**

   In light of the MCA Circulars, Members who have not registered their e-mail addresses and in consequence, Notice and Annual Report could not be serviced, may temporarily get their e-mail address registered with the Company's RTA, KFin Technologies Limited, by clicking the link : https://kprism.kfintech.com/ . Post successful registration of the e-mail, the member would get Notice, Annual Report and the procedure for e-voting along with the User ID and Password to enable e-voting for this AGM. In case of any queries, member may write to evoting@kfintech.com

   B. **Permanent registration of email address with Company/RTA or DPs:**

   i. For Shares held in dematerialized form: Members are requested to register their email address with the concerned DPs. ii. For Shares held in physical form: Members are requested to submit Form ISR-1, duly filled and signed by the holders, to the Company/RTA.

5. **Attendance and voting by Authorized Representative:**

   Institutional shareholders/Corporate shareholders (i.e. other than individuals, HUFs, NRIs, etc.) are required to send a scanned copy (PDF/JPG Format) of their respective Board Resolution/ Power of Attorney/Authority Letter etc., authorizing their representative to attend the AGM through VC/OAVM on their behalf and to vote through remote e-voting. The said Board Resolution/ Authorisation shall be sent to the Scrutinizer by email from their registered email address to vijay.yadav@avsassociates.co.in Institutional shareholders/ Corporate shareholders can also upload their Board Resolution/ Power of Attorney/Authority Letter, etc. by clicking on "Upload Board Resolution/Authority Letter" displayed under "e-voting" tab in their login.

6. **Final Dividend for FY 2026:**

   The Board of Directors at its meeting held on May 29, 2026 has recommended a final dividend of INR 0.05 per equity share. The Company has fixed Thursday, September 03, 2026, as the Record Date for determining entitlement of Members to final dividend for the financial year ended March 31, 2026. If the final dividend is declared at the AGM, payment of such dividend subject to deduction of tax at source will be made on or before Thursday, October 08, 2026, as under:

i. **For Shares held in dematerialized form:** To all Beneficial Owners in respect of shares held in dematerialized form as per the data made available by the Depositories, as of close of business hours on Thursday, September 03, 2026.

ii. **For Shares held in physical form:** To all Members in respect of shares held in physical form after giving effect to valid transmission or transposition requests lodged with the Company as of the close of business hours on Thursday, September 03, 2026.

7. **Mandatory Electronic Payment of Dividend:**

With effect from November 18, 2025, dividends shall be processed only in electronic mode, and payment through dividend warrants or cheques has been discontinued.

Payment shall be made subject to:

- Folio being KYC compliant, i.e., PAN, contact details including Mobile No., bank account details and specimen signature are registered with the Company/ RTA (for shareholders holding shares in physical form)
- Updating of bank details with DPs (for shareholders holding shares in dematerialized form)

[SEBI Master Circular no. SEBI/HO/38/13/(4)2026-MIRSDPOD/ I/4298/2026 dated February 6, 2026 read with SEBI Listing Regulations]

8. **Tax Deducted at Source ("TDS") on Dividend:**

For the prescribed TDS rates for various categories, please refer to the Income Tax Act, 2025 and the Finance Acts of the respective years. The shareholders are requested to update their PAN with the DPs (if shares held in dematerialized form) and the Company/ RTA (if shares held in physical form). To avail exemption of TDS for FY 2026, Member are requested to submit the tax exemption documents electronically on or before Tuesday, August 25, 2026, by 11:59 p.m. (IST) through their Depositories (CDSL or NSDL) for all demat holdings linked to their PAN, without requiring a separate submission to the Company/RTA. The steps for electronic submission of tax exemption documents through Depository are available here. Alternatively, Members may submit the tax exemption documents by uploading here or by email to einward.ris@kfintech.com. Members may also refer to the email sent to their registered email address for more details on submission of exemption documents.

Category of Shareholder	Document(s) to be submitted/ uploaded
Resident individual shareholders with PAN* and whose income does not exceed maximum amount not chargeable to tax or who is not liable to pay income tax	Form 121 (erstwhile Form 15G or Form 15H)
Non-resident shareholders [including Foreign Portfolio Investors (FPIs)] who can avail beneficial rates under tax treaty between India and their country of tax residence	• No Permanent Establishment Declaration • Beneficial Ownership Declaration • Tax Residency Certificate • Copy of electronically filed Form 41 (erstwhile Form 10F) • Any other document which may be required

**If PAN is incorrect/invalid/inoperative/not linked to Aadhar then tax will be deducted at higher rates and credit of TDS may not be available. [Section 397 of the Income Tax Act, 2025]*

Members are requested to submit the latest Forms to avail exemption of TDS. The erstwhile Forms shall not be accepted for this purpose.

9. **Unclaimed Dividends and Investor Education and Protection Fund ("IEPF"):**

Dividends, if not encashed for a period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the IEPF. Further, the shares in respect of which dividend has remained unclaimed for 7 consecutive years from the date of transfer to unpaid dividend account shall also be transferred to IEPF. Members are requested to claim their dividends from the Company within the stipulated timeline. The Members whose unclaimed dividend(s) and/or share(s) have been transferred to IEPF, may contact the Company or RTA and submit the required documents for issuance of Entitlement Letter. The Members can attach the Entitlement Letter and other required documents and file web Form IEPF-5 available on www.mca.gov.in for claiming the dividend(s) and/or share(s). The procedure for claiming the Dividend(s) and/or Share(s) from IEPF Authority is available here.

10. **Members to intimate change in their details:**

Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile no., PAN, mandates, choice of nominations, power of attorney, bank details viz. name of the bank and branch details, bank account, MICR code, IFSC etc., in the following manner:

a. For shares held in dematerialized form: to their DPs.

b. For shares held in physical form: to the Company/ RTA in prescribed Form ISR-1 and other forms. [SEBI Master Circular No. SEBI/HO/MIRSD/ SECFATF/P/ CIR/2023/169 dated October 12, 2023 read with SEBI Master Circular No. HO/38/13/(4)2026-MIRSDPOD/ I/4298/2026 dated February 6, 2026]

11. **Nomination facility:**

The facility for making nomination is available for the Members in respect of the shares held by them. Members holding shares in physical form and who have not yet registered their nomination are requested to register the same by submitting Form SH-13 with the RTA. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, the Members may submit the same in Form ISR-3 or SH-14 as the case may be. The said Forms can be downloaded from the website of the Company at https://www.birlaprecision.com/investor-section-shareholder-services.php or website of the RTA at https://investor.kfintech.com/investor-information-resources/ . Members holding shares in dematerialized form are requested to register their nomination details with their DPs.

12. **Dematerialization of shares:**

SEBI has mandated the listed companies to process service requests# for issue of securities in dematerialized form only, subject to folio being KYC compliant. Accordingly, Members are requested to submit duly filled and signed Form ISR-4. The Form is available on the website of Company at https://www.birlaprecision.com/investor-section-shareholder-services.php and RTA at https://investor.kfintech.com/investor-information-resources/. With effect from April 2, 2026, SEBI has dispensed with the requirement of issuance of a Letter of Confirmation (LOC) by the Company/RTA while processing service request#. Accordingly, securities will be credited directly to the shareholder's demat account upon submission of valid demat account details along with the latest Client Master List. [SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I /4298/2026 dated February 6, 2026] #Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition. Request for transfer, transmission and transposition of securities shall be effected only in dematerialized form. In view of the same, to eliminate all risks associated with physical shares and to avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company/RTA for assistance in this regard. [Regulation 40(1) of the SEBI Listing Regulations]

13. **Simplification of procedure for Issuance of Duplicate Share Certificate:**

SEBI has simplified the process and reduced the documentation requirements for issuance of duplicate share certificate. Duplicate Shares will be issued only in dematerialized form. [SEBI Master Circular No. HO/38/13/ (4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026]

Documents* for issuance of Duplicate Share Certificate

Value up to ₹10,000 – Undertaking on plain paper (no notarisation required)

Value above ₹10,000 and up to ₹10 lakh - Affidavit-cum-Indemnity bond on a non-judicial stamp paper of appropriate value

Value above ₹10 lakh - Affidavit-cum-Indemnity bond on a non-judicial stamp paper of appropriate value and FIR/Police Complaint

In addition to the aforesaid documents, please refer website of RTA for the requirement of other relevant documents

14. **Special Window for lodgement of physical share transfer requests:**

A special window, as per mandate of SEBI, is available till February 4, 2027, to facilitate lodgement of transfer requests executed before April 1, 2019 but were either not lodged for transfer or were lodged and subsequently rejected, returned or not attended due to deficiency in the documents. Eligible shareholders are requested to submit the requisite documents before February 4, 2027 to Company/RTA. Securities transferred through this mechanism shall be credited only in dematerialized form and will remain under a one year lock-in, during which they cannot be transferred, lien-marked, or pledged. [SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/ I/4298/2026 dated February 6, 2026]

The Company has communicated the opening of this special window through newspaper advertisement(s). Further information on special window can also be accessed here. https://www.birlaprecision.com/investor-section-special-window-physical-securities.php

15. Consolidation of Share Certificates:

Members holding more than one physical folios in identical order of names are requested to submit Form ISR-4 along with requisite KYC documents and share certificates to the Company/RTA for consolidation of holdings in one folio. The consolidated shares will be issued in dematerialized form only.

16. Dispute Resolution:

SEBI has made available an online dispute resolution mechanism through the SMART ODR Portal for the investors to raise disputes arising in the Indian Securities Market. After exhausting the options to resolve their grievances directly with the Company/ RTA and through the SCORES platform, investors can initiate dispute resolution through the SMART ODR Portal. Link to access SMART ODR Portal is available here https://smartodr.in/login [SEBI Master Circular No. HO/38/13/ (4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026]

17. Additional Information

a. Members seeking any information with regard to the financial statements or any other matters to be placed at the AGM are requested to write to the Company, latest by Tuesday, September 01, 2026, on cs@birlaprecision.com from their registered email address, mentioning their name, DP ID and Client ID/Folio No. The same will be replied by the Company suitably.

b. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, and relevant documents referred to in this Notice will be available electronically for inspection by the Members before as well as during the AGM. Members seeking inspection of such documents can send an email to cs@birlaprecision.com

c. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their Demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.

d. SEBI has introduced DigiLocker as a Digital Public Infrastructure to reduce unclaimed securities in the Indian Securities Market. DigiLocker is digital documents wallet of Government of India facilitating investors to securely store and access Issued Documents, demat holdings etc., along with a facility to appoint a nominee to their DigiLocker account. In the event of the investor's demise, such nominee(s) will be provided access to the digital information of the deceased investor to initiate the process of transmission of deceased investor's financial assets or to pass the information to surviving joint holder or to legal heirs. [SEBI Circular No. SEBI/HO/OIAE/OIAE_IAD-3/ P/CIR/2025/32 dated March 19, 2025] For more information, please refer Investor FAQs available here.

18. Instructions for attending the AGM through VC/ OVAM, Remote e-voting and Voting at the AGM are given below:

A. Instructions for attending the AGM through VC/ OAVM

i. Members will be provided with a facility to attend the AGM through VC/OAVM facility provided by KFintech. Members may access the same at https://emeetings.kfintech.com/ by using the e-voting login credentials provided in the email received from KFintech. After logging in, click on the Video Conference tab and select the EVEN ("e-voting Event Number") of the Company. Click on the video symbol and accept the meeting etiquette to join the meeting. Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice.

ii. Facility for joining the AGM through VC/OAVM shall be open 15 minutes before the scheduled time of the commencement of the AGM.

iii. Members are encouraged to join the meeting through Laptops with the latest version of any of Google Chrome, Safari, Internet Explorer, Microsoft Edge, Firefox browsers.

iv. Members will be required to grant access to the webcam, if they intend to speak at the AGM and have registered as "Speaker Shareholder".

v. Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN Connection to mitigate any glitches.

vi. **Post your Question**: Members desiring any additional information with regard to the Annual Accounts/Annual Report or has any question or query in relation to items of businesses as set out in the Notice of the AGM, are requested to send an email from their registered email address to the Company Secretary of the Company on the Company's email address: cs@birlaprecision.com on or before Tuesday, September 01, 2026 so as to enable the Management to keep the information ready. Please note that Member's questions will be answered only if they hold shares as on the cut-off date.

Alternatively, Members who would like to express their views or ask questions prior to the AGM may log into https://emeetings.kfintech.com using e-voting credentials provided in the e-mail received from KFintech and click on "Post your Questions". Thereafter, the Members may post their queries/views/questions in the window provided therein by mentioning their name, demat account number/ folio number, e-mail id and mobile number. "Post Your Questions" window will be open till 5:00 p.m. on Tuesday, September 01, 2026

vii. **Speaker Registration:** Members who would like to speak or express their views or ask questions during the AGM need to register themselves as 'Speaker'. For this, Member should visit https://emeetings.kfintech.com and login using e-voting credentials provided in the e-mail received from KFintech and clicking on the 'Speaker Registration' tab available on the screen after log in. The window for "Speaker Registration" will be open till 5:00 P.M. on Saturday, August 29, 2026. Only those Members who have registered themselves as "Speaker" will be allowed to speak and express their views/ ask questions during the AGM. Members may also register as speakers by sending an email to cs@birlaprecision.com The Company reserves the right to curtail the Speaker Session depending on the availability of time for the AGM. Hence, members are requested to send their questions etc., in advance at cs@birlaprecision.com

viii. Members of the Company under the category of Institutional Shareholders are encouraged to attend and participate in the AGM through VC/ OAVM and vote thereat.

ix. Members who need any technical assistance or support before or during the AGM are requested to contact KFintech at toll free number 1800 309 4001 or write to them at evoting@kfintech.com.

B. Instructions for Remote e-voting

i. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and in terms of SEBI Circular number SEBI/HO/ CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 in relation to e-voting facility provided by Listed Entities, Members are provided with facility to cast their vote electronically on all resolutions set forth in this Notice, through remote e-voting during the remote e-voting period. The remote e-voting facility is provided by KFintech.

ii. The remote e-voting period commences at 9:00 a.m. IST on Sunday, September 06, 2026 and ends at 5:00 p.m. (IST) on Tuesday, September 08, 2026. During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date, i.e. Thursday, September 03, 2026, may cast their vote electronically in the manner and process set out herein below. The remote e-voting module shall be disabled upon expiry of aforesaid period. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again.

iii. The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e. Thursday, September 03, 2026.

Any person holding shares in physical form and non-individual Members, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain login ID and password by sending a request at evoting@kfintech.com. However, if he/she is already registered with KFintech for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

In case of Individual Members holding securities in demat mode and who acquires shares of the Company and becomes a Member after sending of the Notice and holding shares as of the cut-off date, may follow steps mentioned below under "Login method for individual Shareholders holding securities in demat mode".

vi. The details of the process and manner for remote e-voting are explained herein below:

Step 1: Access to Depositories e-voting system in case of individual Shareholders holding shares in demat mode.

Step 2: Access to KFintech e-voting system in case of Shareholders holding shares in physical mode and non-individual Shareholders holding securities in demat mode.

Step 1: Login method for remote e-voting for individual Shareholders holding securities in demat mode: Pursuant to SEBI Circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020, on "e-voting facility provided by Listed Companies", all the individual Shareholders holding shares in demat mode, can cast their vote electronically by way of single login credential through their demat accounts/websites of Depositories/Depository Participants (DPs). Individual Shareholders holding shares in demat mode would be able to cast their vote without having to register again with the e-voting service provider (ESP). Shareholders are advised to update their mobile number and email ID with their DPs to access e-voting facility.

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. User already registered for IDeAS facility: i. Visit URL: https://eservices.nsdl.com ii. Click on the "Beneficial Owner" icon under "Login" under 'IDeAS' section. iii. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-voting". iv. Click on Company name or e-voting service provider and you will be re-directed to e-voting service provider website for casting the vote during the remote e-voting period. 2. User not registered for IDeAS e-Services: i. To register click on link: https://eservices.nsdl.com ii. Select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp iii. Proceed with completing the required fields. iv. Follow steps given in point 1. 3. Alternatively, by directly accessing the e-voting website of NSDL: i. Open URL: https://www.evoting.nsdl.com/ ii. Click on the icon "Login" which is available under 'Shareholder/Member' section. iii. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. iv. Post successful authentication, you will be requested to select the name of the Company and the e-voting Service Provider name, i.e. KFintech. v. On successful selection, you will be redirected to KFintech e-voting page for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with CDSL	1. Existing user who have opted for Easi/Easiest: i. Visit URL: https://web.cdslindia.com/myeasitoken/home/login or URL: www.cdslindia.com ii. Click on New System Myeasi. iii. Login with your registered user id and password. iv. The user will see the e-voting Menu. The Menu will have links of ESP, i.e. KFintech e-voting portal. v. Click on e-voting service provider name to cast your vote. 2. User not registered for Easi/Easiest: i. Option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration ii. Proceed with completing the required fields. iii. Follow steps given in point 1. 3. Alternatively, by directly accessing the e-Voting website of CDSL: i. Visit URL: www.cdslindia.com ii. Provide your demat Account Number and PAN No. iii. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat account. iv. After successful authentication, user will be provided links for the respective ESP, i.e. KFintech where the e-voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their demat account/ Website of Depository Participant	i. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. ii. Once logged in, you will be able to see e-voting option. Once you click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein they can see e-voting feature. iii. Click on options available against Company name or e-voting service provider - KFintech and you will be redirected to e-voting website of KFintech for casting your vote during the remote e-voting period without any further authentication.

Important Note: Members who are unable to retrieve User ID/Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depositories, i.e. NSDL and CDSL.

Login Type	Helpdesk Details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request to evoting@nsdl.co.in or call at 022–4886 7000.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request to helpdesk.evoting@cdslindia.com or contact at toll free no.1800 21 09911.

Step 2: Login method for e-voting for Shareholders other than individual Shareholders holding securities in demat mode and Shareholders holding securities in physical mode:

A. Members whose email IDs are registered with the Company/RTA/Depository, will receive an email from KFintech which will include details of E-Voting Event Number (EVEN), User ID and Password. They will have to follow the following process:.

i. Launch internet browser by typing the URL: https://evoting.kfintech.com/

ii. Enter the login credentials (i.e. User ID and password). In the case of physical folio, User ID will be EVEN (E-Voting Event Number) XXXX, followed by Folio Number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting the vote.

iii. After entering these details appropriately, click on "LOGIN".

iv. You will now reach password change menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.). The system will prompt you to change your password and update your contact details like mobile number, e-mail ID etc., on the first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

v. You need to login again with the new credentials.

vi. On successful login, the system will prompt you to select the "EVEN", i.e. "Birla Precision Technologies Limited" and click on "Submit".

vii. On the voting page you will see 'Resolution description' and against the same the option "FOR/AGAINST/ABSTAIN". Enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as on the cut-off date. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each of the folio/demat accounts.

ix. Voting has to be done for each item of the Notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.

x. You may then cast your vote by selecting an appropriate option and click on "Submit".

xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution(s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).

xii. Corporate/Institutional Members (i.e. other than individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., authorizing its representative to attend the AGM through VC/OAVM on its behalf and to cast its vote together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at e-mail id vijay.yadav@avsassociates.co.in with a copy marked to evoting@kfintech.com The scanned image of the above-mentioned documents should be in the naming format "Birla Precision Technologies Limited".

C. Instructions for e-voting at the AGM:

i. Members, who are present at the AGM through VC/OAVM facility and have not cast their vote through remote e-voting shall be eligible to cast their vote through e-voting system (Instapoll) available during the AGM.

ii. E-voting during the AGM is integrated with the VC/OAVM Platform and no separate login is required for the same. The Members may click on the voting icon displayed on the screen to cast their votes.

iii. Members who have already cast their votes by remote e-voting prior to the AGM are eligible to attend the meeting, but shall not be entitled to cast their vote again at the meeting.

iv. A Member can opt for only single mode of voting, i.e. through Remote e-voting or Voting at the AGM. If a Member cast votes by both modes, then voting done through Remote e-voting shall prevail and vote cast at the AGM shall be treated as invalid.

D. Other Instructions

i. Members whose email addresses and mobile numbers are not registered must follow the process below: Members holding shares in demat mode and who have not registered their email addresses and mobile numbers are requested to register the same with their respective Depository Participant(s).

Members holding shares in physical mode are requested to update their email addresses with KFintech by following the process detailed below:

As per SEBI Circular number: SEBI/HO/ MIRSD/ MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, all holders of physical securities in listed companies shall register the postal address with PIN for their corresponding folio numbers. It shall also be mandatory for the Security Holders to provide mobile number. The Security Holders can also register e-mail ID to avail the online services. These details can be registered/ updated through form ISR-1 along with the supporting documents.

Form ISR-1 can be downloaded from the website of the Company at https://www.birlaprecision.com/investor-section-shareholder-services.php and from the website of the RTA at: https://investor.kfintech.com/investor-information-resources/.

ISR Form(s) and the supporting documents can be submitted to the RTA by any one of the following modes:

a. Through 'In Person Verification' (IPV): The authorized person of the RTA shall verify the original documents furnished by the Securities Holder and retain copy(ies) with IPV stamping with date and initials; or

b. Through Post: Hard copies of self attested documents, can be sent to the following address: KFin Technologies Limited Unit: Birla Precision Technologies Limited Selenium Tower B Plot No 31 & 32, Financial District Nanakramguda, Serilingampally Hyderabad – 500 032

c. Through electronic mode with e-sign: In case Members have registered their email address, they may send the scan soft copies of the form(s) along with the relevant documents, duly e-signed, from their registered email id to einward.ris@kfintech.com or upload KYC documents with e-sign on RTA's website at the link: https://kprism.kfintech.com/

After receiving the e-voting instructions, Members may follow the instructions as mentioned therein to cast their vote by electronic means.

ii. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on Friday, August 14, 2026, have been considered for sending the Notice of AGM and Annual Report for FY 2025-26. Any person who acquires shares of the Company and becomes a Member of the Company after Friday, August 14, 2026 and who holds shares as on the cut-off date, i.e. September 03, 2026, may obtain User ID and Password in the manner mentioned below:

a. If the mobile number of the Member is registered against Folio No./ DP ID Client ID, the Member may send SMS: MYEPWD <space>E-Voting Event Number+Folio No. or DP ID Client ID to 9212993399. Example for NSDL: MYEPWD<SPACE> IN12345612345678 Example for CDSL: MYEPWD<SPACE 1402345612345678 Example for Physical: MYEPWD<SPACE> XXXX1234567890

b. If e-mail address or mobile number of the Member is registered against Folio No./ DP ID Client ID, then on the home page of https://evoting.kfintech.com. the Member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.

c. However, if the Member is already registered with KFintech for remote e-voting then he/she/it can use the existing user ID and password for casting your vote. If you have forgotten your password, you can reset your password by using "Forgot User Details/Password" option available on https://evoting.kfintech.com. or call KFintech's Toll Free No. 1800 309 4001.

iii. In case of any query and/or grievance on e-voting, Members may refer to the Help & Frequently Asked Questions (FAQs) and e-voting user available at the download Section of https://evoting.kfintech.com or contact Mr. Premkumar Maruturi, Senior Manager, Contact No- 040-67161509 - Corporate Registry at evoting@ kfintech.com or call KFintech's toll free No. 1800 309 4001 for any further clarifications.

iv. Members, whose names appear in the Register of Members or in the list of Beneficial Owners maintained by the Depositories as on Thursday, September 03, 2026, being the cut-off date, are entitled to vote on the resolutions set forth in this Notice. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only.

v. The Board of Directors has appointed Mr. Vijay Yadav (Membership No. FCS F11990, CP No. 16806), Partner, AVS and Associates, Company Secretaries, as the Scrutinizer to scrutinizer(s) the e-voting process in a fair and transparent manner.

vi. The scrutinizer shall, after the conclusion of voting at the AGM, unblock and count the votes cast at the AGM and votes cast through remote e-voting and within a period not exceeding two working days from the conclusion of the meeting, submit a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairperson of the Company or a person authorized by him.

vii. The Results shall be declared either by the Chairperson or the person authorized by him and the resolutions will be deemed to have been passed on the date of AGM subject to receipt of the requisite number of votes in favour thereof.

viii. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.birlaprecision.com and on the website of KFintech https://evoting.kfintech.com The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.

EXPLANATORY STATEMENT

IN ACCORDANCE WITH SECTION 102 OF THE COMPANIES ACT, 2013 THE FOLLOWING EXPLANATORY STATEMENT SETS OUT ALL MATERIAL FACTS RELATING TO THE BUSINESSES MENTIONED UNDER ITEM NO. 4 TO ITEM NO. 6 OF THE ACCOMPANYING NOTICE.

ITEM NO. 4

RATIFICATION OF REMUNERATION TO COST AUDITORS FOR FINANCIAL YEAR ENDED MARCH 31ST , 2027:

The Board of Directors of the Company, at its Meeting held on August 13, 2026, based on the recommendation of the Audit Committee, approved the appointment of Mr. Jayant Galande, Cost Accountant (Firm Registration No. 100099), as the Cost Auditor of the Company to conduct the audit of the cost accounting records of the Company for the Financial Year ending March 31, 2027, at a remuneration of INR 75,000 (Rupees Seventy Five Thousand only), excluding applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit, if any.

Mr.Jayant Galande is a seasoned Cost Accountant with over four decades of professional experience in the areas of cost accounting, cost audits, project finance, inventory reconciliation, management information systems (MIS), product costing, pricing strategies, profitability analysis and financial management. As an Independent Consultant since 1992, he has served clients across diverse industries, including electronics, automobiles and engineering goods.

The Company is required to maintain cost records and have such records audited in accordance with the provisions of Section 148 of the Act, read with the Companies (Cost Records and Audit) Rules, 2014, in respect of its applicable products, including Machine Tool Accessories, Precision Components and Castings.

Mr. Jayant Galande has confirmed that he holds a valid Certificate of Practice issued under Section 6(1) of the Cost and Works Accountants Act, 1959, and that he satisfies the eligibility criteria prescribed under the Act, including Sections 141 and 148 thereof, and the rules made thereunder.

The proposed remuneration is commensurate with the scope and nature of the cost audit to be undertaken.

Pursuant to the provisions of Section 148(3) of the Act, read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is required to be ratified by the Members of the Company. Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the Members.

ITEM NO. 5

TO CONSIDER AND APPROVE REVISION IN MANAGERIAL REMUNERATION OF MR. VEDANT BIRLA, CHAIRMAN AND EXECUTIVE DIRECTOR OF THE COMPANY FOR THE REMAINING PERIOD OF HIS TENURE

The Members of the Company had approved the appointment of Mr. Vedant Birla (DIN: 03327691) as the Chairman and Executive Director of the Company for a period of five (5) consecutive years with effect from May 24, 2022, together with the terms and conditions of his appointment, including remuneration.

The Nomination and Remuneration Committee ("NRC"), while reviewing the remuneration payable to Mr. Vedant Birla, considered, inter alia, the scope and responsibilities of his office, his continued leadership and contribution towards the growth and performance of the Company, the Company's operational and financial performance, prevailing industry remuneration benchmarks for comparable positions in similarly placed listed manufacturing companies, and the Company's future business plans and growth strategy.

Based on the recommendation of the NRC and the approval of the Audit Committee, the Board of Directors of the Company, at its Meeting held on May 29, 2026, approved, subject to the approval of the Members, the revision in the managerial remuneration payable to Mr. Vedant Birla for the remaining period of his tenure, including the financial year 2026-27, with effect from April 1, 2026, on the terms and conditions set out in the Resolution forming part of this Notice.

The proposed remuneration of Mr. Vedant Birla is broadly structured into fixed and variable components, as set out below:

Particulars	Details
Basic Salary	As determined in accordance with the applicable provisions of law and the Company's policies
Allowances and Perquisites	Such allowances, including HRA, Conveyance Allowance, Statutory Bonus and Special Defray Expenses, together with applicable perquisites and other benefits, in accordance with the Company's policies
Retirement / Social Security Benefits	Employer's contribution towards Provident Fund and ESIC and gratuity in accordance with applicable statutory provisions
Other Benefits	Such other benefits as may be applicable in accordance with the Company's policies
Total Remuneration	• INR 1,00,00,000 per annum, • Commission at the rate of 1% of the net profits of the Company

Except for the revision in remuneration proposed under the Resolution, all other terms and conditions relating to the appointment of Mr. Vedant Birla as Chairman and Executive Director, as approved by the Members, shall remain unchanged and continue to be in full force and effect.

The revised remuneration shall be governed by the provisions of Sections 196, 197, 198 and other applicable provisions of the Act, read with Schedule V thereto, the applicable Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

The information required pursuant to the provisions of the Act, the Rules made thereunder, Secretarial Standard on General Meetings (SS-2) and other applicable statutory requirements forms part of the Annexure to this Notice.

Except Mr. Vedant Birla and his relatives, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 5 of the accompanying Notice.

The Board recommends the Special Resolution set out at Item No. 5 of the accompanying Notice for approval by the Members.

ITEM NO. 6

TO CONSIDER AND APPROVE MANAGERIAL REMUNERATION OF MR. RAVINDER CHANDER PREM (DIN: 07771465), MANAGING DIRECTOR OF THE COMPANY FOR THE REMAINING PERIOD OF HIS TENURE.

The Members of the Company had approved the appointment of Mr. Ravinder Chander Prem (DIN: 07771465) as the Managing Director of the Company together with the terms and conditions of his appointment, including remuneration, in accordance with the provisions of the Act.

Upon a review of the existing remuneration payable to Mr. Ravinder Chander Prem, the Nomination and Remuneration Committee ("NRC"), after considering, inter alia, the scope and responsibilities of his office, the Company's operational and financial performance, prevailing industry remuneration benchmarks for comparable positions in similarly placed listed manufacturing companies, and the Company's future business plans and growth strategy, recommended a revision in his managerial remuneration.

Based on the recommendation of the NRC and the approval of the Audit Committee, the Board of Directors of the Company, at its Meeting held on May 29, 2026, approved, subject to the approval of the Members, the revision in the managerial remuneration payable to Mr. Ravinder Chander Prem or the remaining period of his tenure provided the same shall in no way exceed a period of 3 (three years) as specified under the second proviso to Section 197(1) of the Act read with Schedule V thereto, with effect from April 01, 2026, on the terms and conditions set out in the Resolution forming part of this Notice.

The proposed revision in remuneration is intended to ensure that the remuneration payable to Mr. Ravinder Chander Prem remains commensurate with the responsibilities entrusted to him, is aligned with industry practices and supports the Company's long-term strategic objectives.

Except for the revision in remuneration proposed under the Resolution, all other terms and conditions relating to the appointment of Mr. Ravinder Chander Prem as Managing Director, as approved by the Members, shall remain unchanged and continue to be in full force and effect.

The proposed remuneration of Mr. Ravinder Chander Prem is broadly structured into fixed and variable components, as set out below:

Particulars	Details
Basic Salary	As determined in accordance with the applicable provisions of law and the Company's policies
Allowances and Perquisites	Such allowances, including HRA, Conveyance Allowance, Statutory Bonus and Special Defray Expenses, together with applicable perquisites and other benefits, in accordance with the Company's policies
Retirement / Social Security Benefits	Employer's contribution towards Provident Fund and ESIC and gratuity in accordance with applicable statutory provisions
Performance Linked Variable Pay	Up to INR 75,00,000 per annum, based on achievement of performance parameters and such other criteria as may be determined by the Nomination and Remuneration Committee and the Board of Directors
Other Benefits	Such other benefits as may be applicable in accordance with the Company's policies
Total Remuneration	INR 2,84,30,000 per annum including performance linked pay

The performance linked pay component is intended to align the remuneration of the Managing Director with the Company's performance and the achievement of identified business and individual performance objectives. The actual variable pay payable shall be determined based on the extent of achievement of the applicable performance parameters, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.

The remuneration structure is designed to comprise an appropriate balance between fixed remuneration and performance-linked remuneration, taking into consideration the responsibilities entrusted to the Managing Director, the Company's performance, industry practices and applicable regulatory requirements.

The revised remuneration shall be governed by the provisions of Sections 196, 197, 198 and other applicable provisions of the Act, read with Schedule V thereto, the applicable Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

The information required pursuant to the provisions of the Act, Schedule V thereto, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings (SS-2) and other applicable statutory requirements forms part of the Annexure to this Notice.

Except Mr. Ravinder Chander Prem and his relatives, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 6 of the accompanying Notice.

The Board recommends the Special Resolution set out at Item No. 6 of the accompanying Notice for approval by the Members.

Place: Mumbai
Date: August 13, 2026

Registered Office:
Dalamal House, First Floor,
Jamnalal Bajaj Marg, Nariman Point,
Mumbai - 400021

By order of the Board of Directors
For Birla Precision Technologies Limited

Sweta Gupta
Company Secretary & Compliance Officer

Annexure-1

Information required pursuant to Section II of Part II of Schedule V to the Act read with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Name of the Director	Mr. Vedant Birla	Mr. Ravinder Chander Prem
I	**General information:**		
i	**Nature of industry**	Manufacturing of Precision Components, Machine Tool Accessories and Cutting Tools	
ii.	**Date or expected date of commencement of commercial production**	The Company commenced commercial operations in 1986.	
iii.	**In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.**	Not Applicable.	
iv.	**Financial performance based on given indicators:**	(in Crores)	

Particulars	25-26	24-25
PAT	11.62	5.42
Turnover	238.40	207.18

Sr. No.	Name of the Director	Mr. Vedant Birla	Mr. Ravinder Chander Prem
v.	**Foreign investments or collaborations, if any**	The Company has made an investment of 21.50 Lakhs in its wholly owned subsidiary, Birla Precision GmbH.	
II	**Information about the appointee:**		
i.	**Background details:**	Mr. Vedant Birla has been associated with the Company since May 18, 2016 and is presently serving as the Chairman and Executive Director. He holds a Bachelor's Degree in Accounts and Finance (B.A.F.) from H.R. College, Mumbai and a Master's Degree from Regent's Business School, London. He has professional experience across manufacturing, financial services, FMCG and real estate, with knowledge of manufacturing systems and operational excellence methodologies, including Lean Manufacturing and Six Sigma. He has also served on the Boards of various companies and contributes to the strategic direction and long-term growth of the Company.	Mr. Ravinder Chander Prem is a seasoned professional with extensive experience in the precision engineering and manufacturing industry, with expertise in sales, business operations and operational management. He has held several leadership positions, including Whole-time Director and Chief Operating Officer of Forbes & Company Limited. He is presently serving as the Managing Director of Birla Precision Technologies Limited and is responsible for the overall management of the Company's business and operations. He is also a Director on the Board of the Indian Cutting Tool Manufacturers' Association (ICTMA) and has served as its President. He holds a Bachelor's Degree in Mechanical Engineering, an MBA in Finance and a Post Graduate Diploma in Operations Management from Dr. Babasaheb Ambedkar Marathwada University.
ii.	**Past remuneration:**	70 Lakhs	2.57 crores
iii.	**Recognition or awards:**	NA	NA
iv.	**Job profile and his suitability:**	Mr. Vedant Birla is responsible for providing strategic direction to the Company and overseeing its overall management. His extensive experience in business strategy, corporate management and manufacturing operations enables him to guide the Company's long-term growth initiatives and business development.	Mr. Ravinder Chander Prem is responsible for the overall management and day-to-day operations of the Company and provides leadership in executing the Company's business strategy, operational excellence initiatives and growth plans. His extensive industry experience and leadership make him well suited for the position of Managing Director.
v.	**Remuneration proposed:**	As set out in the Resolution and Explanatory Statement forming part of this Notice.	As set out in the Resolution and Explanatory Statement forming part of this Notice.
vi.	**Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):**	The proposed remuneration is commensurate with the size and nature of the Company's business, the responsibilities entrusted to the appointee, prevailing industry practices and remuneration levels for comparable positions in similarly placed listed manufacturing companies.	The proposed remuneration is commensurate with the size and nature of the Company's business, the responsibilities entrusted to the appointee, prevailing industry practices and remuneration levels for comparable positions in similarly placed listed manufacturing companies.
vii.	**Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any.:**	Except for the remuneration payable to him and his shareholding, if any, in the Company, Mr. Vedant Birla does not have any other pecuniary relationship, directly or indirectly, with the Company, its managerial personnel or Directors.	Except for the remuneration payable to him, Mr. Ravinder Chander Prem does not have any other pecuniary relationship, directly or indirectly, with the Company, its managerial personnel or Directors.
III	**Other information:**		
i.	**Reasons of loss or inadequate profits:**	Although the Company has earned profits during the financial year, the profits may be inadequate for the purpose of payment of managerial remuneration within the limits prescribed under Section 197 of the Act. Accordingly, approval of the Members is being sought pursuant to Section II of Part II of Schedule V to the Act.	
ii.	**Steps taken or proposed to be taken for improvement:**	The Company continues to focus on improving operational efficiencies, enhancing manufacturing capabilities, expanding its product portfolio, strengthening customer relationships, increasing market penetration and implementing various strategic initiatives aimed at improving revenue growth and profitability.	
iii.	**Expected increase in productivity and profits in measurable terms:**	The Company expects improvement in productivity and profitability through enhanced operational efficiencies, optimized working capital management, expansion of its core and value-added product portfolio, increased market penetration and improved asset utilisation. These initiatives are expected to strengthen operating performance and contribute to sustainable long-term growth.	
iv.	**Disclosures**	The requisite disclosures relating to managerial remuneration and corporate governance, to the extent applicable, have been made in the Board's Report under the section on Corporate Governance forming part of the Annual Report.	

Annexure-2

Additional Disclosures/Information pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and applicable provisions of Secretarial Standard – 2

Name of the Director	Mr. Vedant Birla	Mr. Ravinder Chander Prem
DIN	03327691	07771465
Date of Birth	25.12.1991	26.12.1964
Work Experience in functional area	12 Years	38 years
Qualifications	Master's Degree from Regents Business School, London. Bachelors in Accounts and Finance (B.A.F)	MBA in Finance, Postgraduate Diploma in Operations Management from Dr. Babasaheb Ambedkar Marathwada University, and a Bachelor's degree in Mechanical Engineering from Lukhdhirji Engineering College.
Terms and Condition of Appointment & Re-appointment	NA	NA
Remuneration sought to be paid	• Fixed remuneration of INR 1,00,00,000 per annum • Commission at 1% of the net profits of the Company, on the terms set out in the Resolution.	• Fixed remuneration of INR 2,09,30,000 per annum • Performance-linked incentive of INR 75,00,000, on the terms set out in the Resolution.
Last Drawn Remuneration	The Last drawn Remuneration of Mr. Vedant Birla is disclosed in Corporate Governance Report.	The Last drawn Remuneration of Mr. Ravinder Chander Prem is disclosed in Corporate Governance Report
Directorship in other Companies including Listed Company	3	2
Membership of Committees of other Companies including Listed Company (Audit Committee / Nomination Remuneration Committee/Stakeholders Relationship Committee)	4	3
No. of Shares held in the company	Nil	Nil
First Appointment by the Board	18.05.2016	07.04.2025
Relationship with other Director, Manager & KMP	Not Applicable	Not Applicable
Board Meeting attended (F.Y. 2025-26)	6/10	9/9

INFORMATION AT A GLANCE

Particulars	Details
Time and date of AGM	Wednesday, September 09, 2026, at 11:30 AM IST
Mode	Video Conferencing/ Other audio-visual means
Cut-off date for e-voting	Thursday, September 03, 2026
Record date for dividend	Thursday, September 03, 2026
E-voting start time and date	Sunday, September 06, 2026, 9:00 AM IST
E-voting end time and date	Tuesday, September 08, 2026, 5:00 PM IST
Speaker Registration	Upto Tuesday, September 01, 2026
Name, address and contact details of e-voting service provider	KFin Technologies Limited, Unit: Birla Precision Technologies Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500 032 Contact details: Email ID: einward.ris@KFintech.com; Contact number: 1800-309-4001
Name, address and contact details of Registrar and Transfer Agent	KFin Technologies Limited, Unit: Birla Precision Technologies Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500 032 Contact details: Email ID: einward.ris@KFintech.com; Contact number: 1800-309-4001

NOTES

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Marg, Nariman Point, Mumbai - 4000 021
Tel: 022 66168400

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